



# Town of Marshfield State of the Town Fiscal Year 2023



Presented by Michael A. Maresco

Town Administrator

10-11-22



# Introduction

## Tonight's Objectives:

- Review the Town's overall financial health and achievements
- Review the Town's overall COVID 19 response/impact/results in coping with the pandemic
- Highlight Economic Development in the Town including affordable housing
- Provide an update on our Capital Building Projects
- Highlight the Town's overall performance to date, and discuss how we plan to proceed for tomorrow's challenges with our (5) year plan/forecast.



# Fiscal Year 2022 Achievements

- ❖ Continuation of COVID 19 services through fairgrounds clinic and Town Hall clinic
- ❖ Secured and spent \$4.5 million in Cares Act Funds to provide services for our senior residents with a new Senior Center bus to transport seniors to shopping for food and medication and the purchase of two new ambulances for our Fire Department
- ❖ Marshfield was one of the first communities in the county to receive ARPA funding and to develop a plan to spend the funds with the support of our Select Board. ARPA spending included funding for DPW sewer and water projects (\$4 million), a new fire pumper for the Fire Department (\$700K), and support for our new MIH/EMS program for (\$300K)



# Fiscal Year 2022 Achievements

- ❖ Completion of the Senior Center addition with Grand Opening Celebration on June 25, 2022
- ❖ Completion of the new Police Station with move in to the new building on May 13, 2022
- ❖ The long awaited DPW project is underway with half of the building's steel installed and waiting for the other half to be delivered
- ❖ The Dog Park is advancing following the Spring ATM support for the new location next to the Boys and Girls Club, adjacent to the Town fields. Bids expected to go out to the market in November
- ❖ The Trails Committee continues to make substantial improvements to our trails with greater access and continued expansion.



# Fiscal Year 2022 Achievements

- ❖ The Library continues to expand their services and cultural programs to meet the needs and wants of our community. This includes the Pop up Library, STEM programs and reading challenges
- ❖ The Senior Center is open daily for Breakfast and lunch in their new Sea Flower Café
- ❖ The Munis conversion continues to move forward to provide our residents and employees a comprehensive software application that will streamline services. This is the first major upgrade in over 20 years
- ❖ The Brant Rock Seawall (2) was completed in September of 2022



# Current State of Affairs

- We continue our maintenance of Town and School buildings, investing approximately \$400,000 annually with the support of the Select Board and Town Meeting
- We have invested over \$700,000 of our ARPA funding in cybersecurity upgrades and training for our employees
- We are moving forward with the installation of PV carports at the Police Station, Senior Center and DPW, along with rooftop PV at our school buildings and WWTC, all to keep our community going green
- We are presently working with Next Grid to replace the Martinson roof at no cost to our residents with financing through our PV program
- We have added additional security cameras along our waterways and public buildings to keep our residents safe and secure
- The Harbormaster is preparing for a dredge of the inner harbor to keep our commercial fleet afloat and safe
- The Harbormaster secured a grant earlier this summer for a commercial ice machine that will be installed on the commercial pier in a few weeks



# Covid 19 Town Impact

- The Town Continues to operate a COVID 19 clinic at the Fairgrounds during peak times and at Town Hall. The Fairgrounds Clinic operates three days each week: Tuesday, Thursdays and Saturdays from 9AM until 3PM
- The Town is also distributing free home test kits to our residents, also at the Fairgrounds
- The Clinic continues to provide the COVID Vaccine to patients aged 5 years and up. We have just received the newly updated vaccine from Pfizer and Moderna. To schedule an appointment go to [marshfieldcares.com](https://marshfieldcares.com)
- We continue to purchase PPE equipment to keep our first responders safe



# Financial Position

- The Town's financial health continues to be very strong as recognized by Standard & Poors when they upheld our financial rating at AA+ for long term borrowing and SP+1 for short term borrowing
- Our stabilization reserves are at \$6.5 million with the inclusion of free cash. These funds continue to earn interest, but just recently have started to earn additional interest thanks in part to the increase in interest rates nationwide
- FY2022 free cash and retained earnings were at the highest levels the town has received, due in large part to our sound financial management and the Select Board's support of our financial policies
- We moved away from market investments and focus is now on actual cash earnings as opposed to future gains, given the stock market shift and oncoming economic downturn. We continue to plan ahead as we have done over the past six years
- Our Budget controls and our fiscal policies have protected our departments and employees from layoffs and furloughs in 2020, 2021, 2022 and there are no plans for either in 2023. The FY24 budget we are currently putting together calls for no cuts of employees or material reduction of services
- The Town Administrator implemented a hiring freeze to preserve current employment levels and a 10% cut to expenses. The Budget controls and fiscal policies we have in place have protected our employees. We are in far better financial shape than our neighboring communities
- We have 13% of our assets in reserve and have built safety, liquidity and yield into our market holdings which have out performed most municipalities





# Financial Position cont.

- Special thanks to our department heads who have worked with us to turn back unused budgeted dollars over 4% for six consecutive years! If you do not need it you do not buy it!
- We continue to increase our contributions to the Schools , and with the support of the Select Board the Schools received an overall contribution of \$54,154,310, not including cost for the two additional resource officers, HVAC improvements, infrastructure and maintenance
- The Strategic Operation Plan calls for continued conservative practices through FY28. No overall revenue increases of over 3% for the next 5 years. This constraint will eliminate budget volatility in subsequent years and create a stable outlook for our town.
- The Town's budget over the past 4 years has annually increased only 2.95% including FY2023's budget
- Outlook for FY2023/FY2024 - management of fixed cost will continue and we will need to continue to monitor expenditures
- One area that we will continue to monitor is pension liability, as you know we are five budget cycles away from Plymouth County Retirement being self funded, however we have substantial increases in the pension expense lines in the upcoming years. We will continue to work with our team to manage those increases. This is one of the major reasons we cannot create new full time positions
- On June 30, 2023 our union contracts will expire. We will begin the process to negotiate new fair and equitable contracts for our employees after January 1, 2023 with letters of engagement to begin the negotiations



# Strategic Operation Budget-Revenue

STRATEGIC BUDGET FORECAST						
	Actual FY21	Appropriated FY22	Actual FY23	Estimated FY24	Estimated FY25	Estimated FY26
Base Tax Levy		\$67,548,102	\$70,082,292	\$ 72,434,349.42	\$ 74,845,208.15	\$ 77,316,338.36
Statutory 2 1/2 Increase		\$1,688,703	\$1,752,057	\$ 1,810,858.74	\$ 1,871,130.20	\$ 1,932,908.46
New Growth		\$700,000	\$600,000	\$ 600,000.00	\$ 600,000.00	\$ 600,000.00
<b>Levy Limit</b>		<b>\$69,936,804</b>	<b>\$ 72,434,349.42</b>	<b>\$ 74,845,208.15</b>	<b>\$ 77,316,338.36</b>	<b>\$ 79,849,246.82</b>
DEBT EXCLUSIONS FB ROOF / 3 BLDGS AND HS		\$6,178,109	\$6,017,958	\$ 6,458,470.00	\$ 6,327,890.00	\$ 6,327,890.00
<b>Max Total Allowable Levy</b>	<b>\$ 74,103,751.91</b>	<b>\$76,114,913</b>	<b>\$ 78,452,307.89</b>	<b>\$ 81,303,678.15</b>	<b>\$ 83,644,228.36</b>	<b>\$ 86,177,136.82</b>
State Aid	\$ 17,622,779.00	\$17,220,000	\$17,564,390	\$ 17,740,033.90	\$ 17,917,434.24	\$ 18,096,608.58
Less Offsets		(\$50,000)	(\$50,000)	\$ (50,000.00)	\$ (50,000.00)	\$ (50,000.00)
<b>Total State Aid (Less Offsets)</b>	<b>\$ 17,622,779.00</b>	<b>\$17,170,000</b>	<b>\$ 17,514,390.00</b>	<b>\$ 17,690,033.90</b>	<b>\$ 17,867,434.24</b>	<b>\$ 18,046,608.58</b>
Local Receipts	\$ 9,132,454.63	\$7,578,000	\$7,742,000	\$ 8,224,260.00	\$ 8,470,987.80	\$ 8,725,117.43
Debt Reserve Transfer	\$ -	\$0	\$ -			
Free Cash Transfers From Articles	\$ 1,003,000.00	\$0				
Pilot Payment PPA -New	\$ -					
Use of Reserved Bond Premium	\$ 203,952.32					
Waterways	\$ 30,000.00	\$30,000	\$30,000	\$ 30,000.00	\$ 30,000.00	\$ 30,000.00
Wetland Protection	\$ 30,000.00	\$30,000	\$45,000	\$ 30,000.00	\$ 30,000.00	\$ 30,000.00
Licensing & Keeping of Dogs	\$ 25,000.00	\$25,000	\$25,000	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00
Cemetery Perpetual Care	\$ 60,000.00	\$60,000	\$60,000	\$ 80,000.00	\$ 80,000.00	\$ 80,000.00
Enterprise Indirects	\$ 1,430,727.00	\$1,496,207	\$1,529,348	\$ 1,400,000.00	\$ 1,400,000.00	\$ 1,400,000.00
solar panel	\$ 400,000.00	\$400,000	\$450,000	\$ 150,000.00	\$ 150,000.00	\$ 150,000.00
coa state grant	\$ 68,393.16	\$67,190	\$67,874	\$ 69,231.57	\$ 70,616.20	\$ 72,028.53
coa gatra reimbursement	\$ 103,272.50	\$103,273	\$104,305	\$ 106,391.33	\$ 108,519.16	\$ 110,689.54
overlay reserve transfer		\$100,000	\$250,000	\$ -	\$ 250,000.00	\$ 250,000.00
<b>Total Other Revenue</b>	<b>\$ 12,486,799.61</b>	<b>\$9,889,669</b>	<b>\$ 10,303,527.32</b>	<b>\$ 10,109,882.90</b>	<b>\$ 10,610,123.16</b>	<b>\$ 10,867,835.50</b>
<b>Total Revenue</b>	<b>\$ 104,213,330.52</b>	<b>\$103,174,582</b>	<b>\$ 106,270,225.21</b>	<b>\$ 109,103,594.96</b>	<b>\$ 112,121,785.76</b>	<b>\$ 115,091,580.90</b>

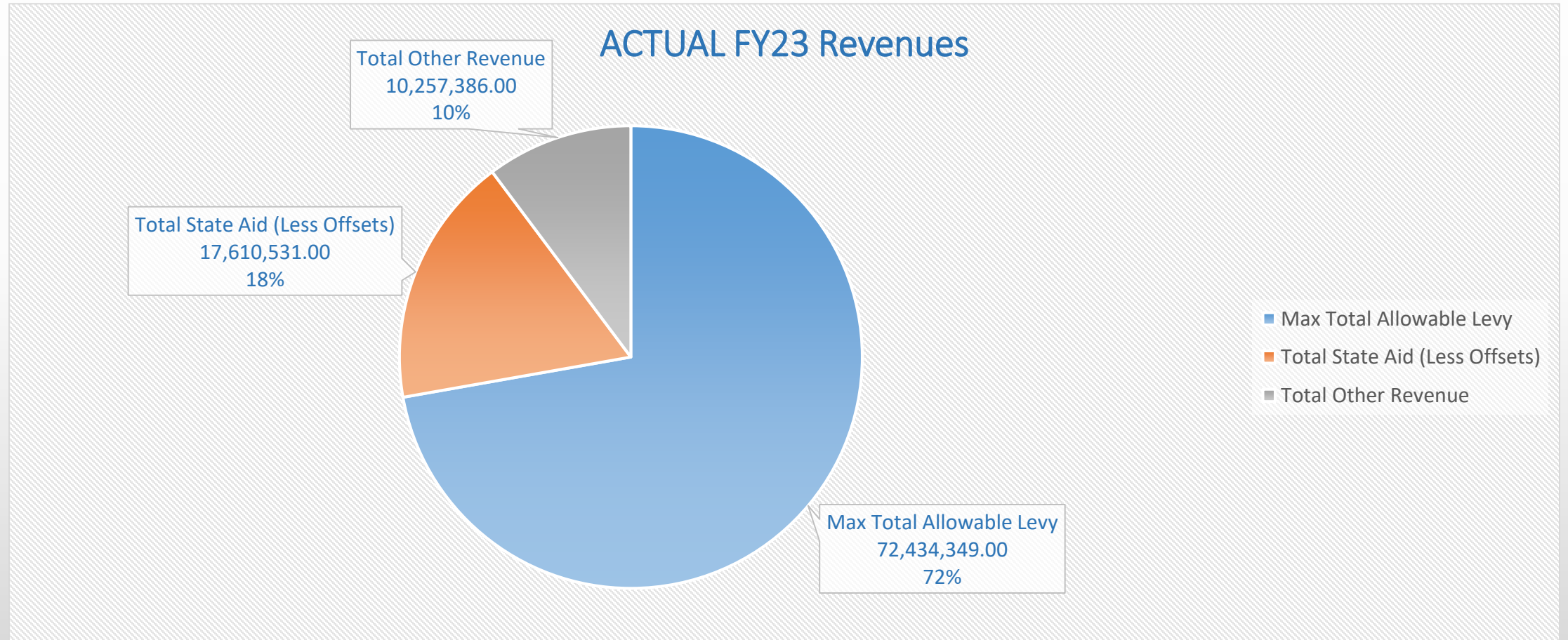


# Strategic Operation Budget-Expense

STRATEGIC BUDGET FORECAST	Actual FY21	Appropriated FY22	Actual FY23	Estimated FY24	Estimated FY25	Estimated FY26
<b>Expenses</b>						
<b>Town Government</b>						
General Government	\$ 3,303,110.14	\$2,909,196	\$3,050,059	\$ 3,172,061.36	\$ 3,298,943.81	\$ 3,430,901.57
Public Safety	\$ 12,409,931.60	\$12,965,215	\$13,457,086	\$ 13,995,369.44	\$ 14,835,091.61	\$ 15,725,197.10
Public Works	\$ 2,693,091.04	\$3,026,973	\$3,027,902	\$ 3,088,460.30	\$ 3,150,229.51	\$ 3,213,234.10
Health and Human Services	\$ 1,028,135.74	\$1,367,246	\$1,348,392	\$ 1,415,811.60	\$ 1,486,602.18	\$ 1,560,932.29
Cultural Services	\$ 748,621.69	\$826,147	\$855,674	\$ 872,787.48	\$ 890,243.23	\$ 908,048.09
Unclassified	\$ 42,617.00	\$33,000	\$31,000	\$ 30,000.00	\$ 30,000.00	\$ 30,000.00
Utilities	\$ 511,494.07	\$402,588	\$470,494	\$ 400,000.00	\$ 400,000.00	\$ 400,000.00
<b>Totals</b>	<b>\$ 20,737,001.28</b>	<b>\$21,530,365</b>	<b>\$ 22,240,607.51</b>	<b>\$ 22,974,490.18</b>	<b>\$ 24,091,110.34</b>	<b>\$ 25,268,313.15</b>
<b>School Department</b>	<b>\$ 51,400,000.00</b>	<b>\$52,577,000</b>	<b>\$54,154,310</b>	<b>\$ 56,320,482.40</b>	<b>\$ 58,573,301.70</b>	<b>\$ 60,330,500.75</b>
Debt Service-Non excluded	\$ 4,031,115.26	\$3,873,611	\$3,377,601	\$ 2,800,000.00	\$ 2,600,000.00	\$ 2,600,000.00
Debt Service-Excluded	\$ 6,354,615.20	\$6,178,109	\$6,017,958	\$ 6,458,470.00	\$ 6,327,890.00	\$ 6,327,890.00
General Insurance/Medicare	\$ 2,131,404.15	\$2,203,982	\$2,309,747	\$ 2,402,136.94	\$ 2,498,222.42	\$ 2,598,151.32
Pension Total	\$ 6,507,532.00	\$6,785,200	\$7,507,920	\$ 8,258,712.00	\$ 9,084,583.20	\$ 9,447,966.53
Employee Health/Life Insurance	\$ 6,545,286.53	\$7,647,232	\$7,870,540	\$ 8,185,361.72	\$ 8,512,776.19	\$ 8,853,287.24
Unemployment	\$ -	\$50,000	\$50,000	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00
Facilities	\$ 363,140.50	\$345,502	\$357,373	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00
Snow & Ice	\$ 484,489.15	\$400,000	\$400,000	\$ 400,000.00	\$ 400,000.00	\$ 400,000.00
Audit/OPEB/Payroll	\$ 168,422.09	\$116,500	\$117,000	\$ 180,000.00	\$ 180,000.00	\$ 180,000.00
<b>Other Expense</b>		\$0	\$0			
Reserve Fund	\$ 93,500.00	\$50,000	\$100,000	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00
Overlay	\$ 150,000.00	\$300,000	\$300,000	\$ 300,000.00	\$ 300,000.00	\$ 300,000.00
State & County Assessments	\$ 1,058,884.16	\$1,112,080	\$1,401,168	\$ 1,541,284.91	\$ 1,695,413.40	\$ 1,797,138.21
Town Meeting Appropriation	\$ 5,000.00	\$5,000	\$66,000	\$ 55,000.00	\$ 55,000.00	\$ 55,000.00
Raised on Recap	\$ -	\$0	\$0	\$ -		
	<b>\$ 100,030,390.32</b>	<b>\$ 103,174,581.00</b>	<b>\$ 106,270,225.18</b>	<b>\$ 110,575,938.16</b>	<b>\$ 115,018,297.25</b>	<b>\$ 118,858,247.19</b>



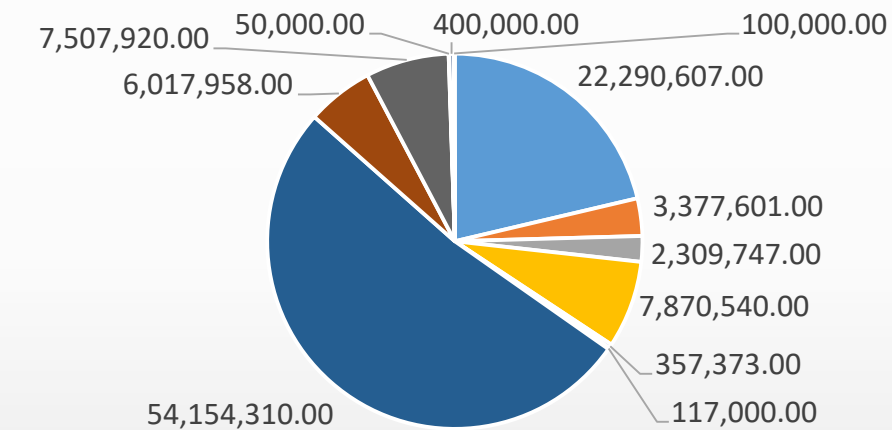
# How We Plan To Make It....





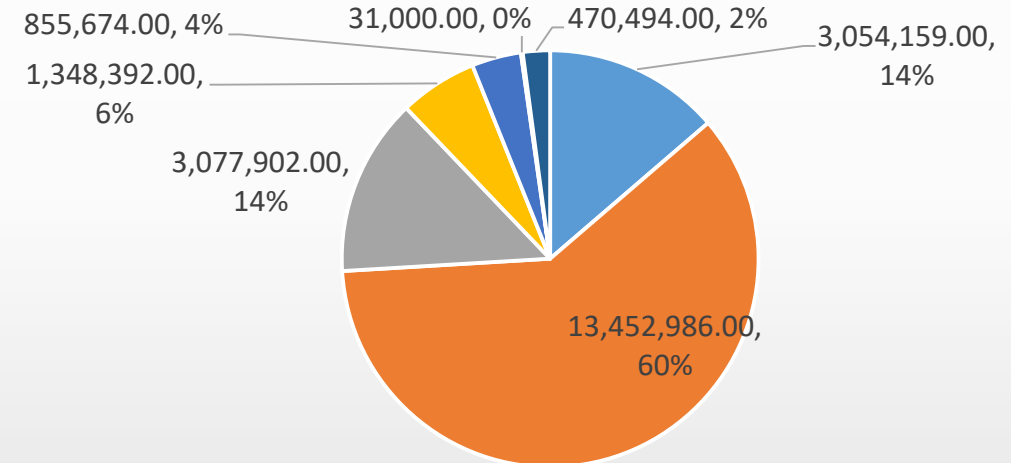
# How We are Planning to Spend It...

## Actual FY23 Expenses



- Town Government
- General Insurance/Medicare
- Facilities
- School Department
- Pension Total
- Snow & Ice
- Debt Service - Non Excluded
- Employee Health/Life Insurance
- Audit/OPEB/Payroll
- Debt Service - Excluded
- Unemployment
- Reserve Fund

## Actual FY23 Town Government Expenses



- General Government
- Public Works
- Cultural Services
- Utilities
- Public Safety
- Health and Human Services
- Unclassified



# Public Safety – Police

- The Police Department under Chief Tavares is working toward certification and accreditation, which is the gold standard in law enforcement. This professional crediting program is an effective risk management tool for preventing and reducing loss in professional liability claims, provides a norm for judging performance, provides a basis to correct deficiencies and promotes accountability among personnel. It also provides a means of independent evaluation of operations for quality assurance and promotes public confidence in the department.
- For the first time the Police Department had three full-time school resource officers assigned to our schools at the start of this school year. Additionally the last two Academy graduations had two female officers for the Marshfield Police Department bringing the total to five full-time female officers, the most we have ever had. We recently hired two more full-time police officers that were already academy trained, this created a huge savings for us in terms of money and time. Currently there is one full-time police officer enrolled in the Plymouth Police Academy that began on September 20, 2021
- The Police Department purchased its first ever pursuit-rated hybrid police SUV. This vehicle provides improved power and performance and has significant potential fuel savings and reduced CO2 emissions, resulting in fewer fill ups and less downtime keeping both the vehicle and the officer on the road.
- We are working hard and in full compliance with the 129 page new police reform law. We have made significant changes in our policies and procedures and have increased training inside those areas. This will be an ongoing rolling compliance with different start dates through 2023. Several things will change including the use of our part-time officers and the training they receive.



# Public Safety – Fire

- Implemented a strict Covid-19 screening protocol, which protected our personnel and their families while allowing the department to provide uninterrupted emergency services throughout FY22
- Instituted “I am Responding” Emergency Response Notification System that has reduced response times, simplified daily operations, enhanced communications, improved incident notifications, and streamlined our ability to operate effectively
- Consistently delivered a high level of emergency services while providing adequate staffing to meet the daily needs of our residents. Continues to provide assistance at the Fairgrounds COVID Clinic
- Maintained the highest level of fiduciary responsibility in the face of a Worldwide Pandemic and the associated challenges it created for emergency service providers
- **MIH/EMS continues to provide services for our most vulnerable residents at their home for blood pressure checks, COVID Shots and other required and medically necessary support services**



# Schools

- The commitment to the schools begins at 3% per year plus fixed cost turn backs – subject to a healthy economy
- Schools have continued to make security enhancements to all of their facilities, including the entrance areas
- We continue to make improvements in the HVAC at the FBMS
- The Town is committed to the two additional full time School Resource Officers; one at the FBMS and one that floats between the elementary schools.
- Schools, under the Direction of Superintendent Jeff Granatino and Business Manager Tom Miller, have worked cooperatively with the financial team and the communication has never been better





# Savings on Debt Service

Town of Marshfield, Massachusetts									
Debt Service Projection									
Scenario 1A - Equal Principal Amortization									
\$49.8 Million									Total
Year	DPW	Police Station	Council on Aging	Seawalls	Total	Interest Rate:	Interest	Debt Service	
1	2021	588,333	688,333	270,000	116,667	1,663,333	3.50%	1,743,000	3,406,333
2	2022	588,333	688,333	270,000	116,667	1,663,333	3.50%	1,684,783	3,348,117
3	2023	588,333	688,333	270,000	116,667	1,663,333	3.50%	1,626,567	3,289,900
4	2024	588,333	688,333	270,000	116,667	1,663,333	3.50%	1,568,350	3,231,683
5	2025	588,333	688,333	270,000	116,667	1,663,333	3.50%	1,510,133	3,173,467
6	2026	588,333	688,333	270,000	116,667	1,663,333	3.50%	1,451,917	3,115,250
7	2027	588,333	688,333	270,000	116,667	1,663,333	3.50%	1,393,700	3,057,033
8	2028	588,333	688,333	270,000	116,667	1,663,333	3.50%	1,335,483	2,998,817
9	2029	588,333	688,333	270,000	116,667	1,663,333	3.50%	1,277,267	2,940,600
10	2030	588,333	688,333	270,000	116,667	1,663,333	3.50%	1,219,050	2,882,383
11	2031	588,333	688,333	265,000	116,667	1,658,333	3.50%	1,160,833	2,819,167
12	2032	588,333	688,333	265,000	116,667	1,658,333	3.50%	1,102,792	2,761,125
13	2033	588,333	688,333	265,000	116,667	1,658,333	3.50%	1,044,750	2,703,083
14	2034	588,333	688,333	265,000	116,667	1,658,333	3.50%	986,708	2,645,042
15	2035	588,333	688,333	265,000	116,667	1,658,333	3.50%	928,667	2,587,000
16	2036	588,333	688,333	265,000	116,667	1,658,333	3.50%	870,625	2,528,958
17	2037	588,333	688,333	265,000	116,667	1,658,333	3.50%	812,583	2,470,917
18	2038	588,333	688,333	265,000	116,667	1,658,333	3.50%	754,542	2,412,875
19	2039	588,333	688,333	265,000	116,667	1,658,333	3.50%	696,500	2,354,833
20	2040	588,333	688,333	265,000	116,667	1,658,333	3.50%	638,458	2,296,792
21	2041	588,333	688,333	265,000	116,667	1,658,333	3.50%	580,417	2,238,750
22	2042	588,333	688,333	265,000	116,667	1,658,333	3.50%	522,375	2,180,708
23	2043	588,333	688,333	265,000	116,667	1,658,333	3.50%	464,333	2,122,667
24	2044	588,333	688,333	265,000	116,667	1,658,333	3.50%	406,292	2,064,625
25	2045	588,333	688,333	265,000	116,667	1,658,333	3.50%	348,250	2,006,583
26	2046	588,333	688,333	265,000	116,667	1,658,333	3.50%	290,208	1,948,542
27	2047	588,333	688,333	265,000	116,667	1,658,333	3.50%	232,167	1,890,500
28	2048	588,333	688,333	265,000	116,667	1,658,333	3.50%	174,125	1,832,458
29	2049	588,333	688,333	265,000	116,667	1,658,333	3.50%	116,083	1,774,417
30	2050	588,333	688,333	265,000	116,667	1,658,333	3.50%	58,042	1,716,375
Total	17,650,000	20,650,000	8,000,000	3,500,000	49,800,000		26,999,000	76,799,000	

Our long term Debt Service for the three municipal buildings originally called for a total cost of \$76,799,000

- \$49,800,000 in principle
- \$26,999,000 in interest



# Savings on Debt Service cont.

Town of Marshfield, Massachusetts									
Debt Service Projection									
Scenario 1A - Equal Principal Amortization									
\$49.8 Million									
	Year	DPW	Police Station	Council on Aging	Seawalls	Total	Interest Rates	Interest	Total Debt Service
1	2021	588,333	688,333	270,000	116,667	1,663,333	1.89%	941,220	2,604,553
2	2022	588,333	688,333	270,000	116,667	1,663,333	1.89%	909,783	2,573,116
3	2023	588,333	688,333	270,000	116,667	1,663,333	1.89%	878,346	2,541,679
4	2024	588,333	688,333	270,000	116,667	1,663,333	1.89%	846,909	2,510,242
5	2025	588,333	688,333	270,000	116,667	1,663,333	1.89%	815,472	2,478,805
6	2026	588,333	688,333	270,000	116,667	1,663,333	1.89%	784,035	2,447,368
7	2027	588,333	688,333	270,000	116,667	1,663,333	1.89%	752,598	2,415,931
8	2028	588,333	688,333	270,000	116,667	1,663,333	1.89%	721,161	2,384,494
9	2029	588,333	688,333	270,000	116,667	1,663,333	1.89%	689,724	2,353,057
10	2030	588,333	688,333	270,000	116,667	1,663,333	1.89%	658,287	2,321,620
11	2031	588,333	688,333	265,000	116,667	1,658,333	1.89%	626,850	2,285,183
12	2032	588,333	688,333	265,000	116,667	1,658,333	1.89%	595,413	2,253,746
13	2033	588,333	688,333	265,000	116,667	1,658,333	1.89%	564,165	2,222,309
14	2034	588,333	688,333	265,000	116,667	1,658,333	1.89%	532,823	2,191,156
15	2035	588,333	688,333	265,000	116,667	1,658,333	1.89%	501,480	2,159,813
16	2036	588,333	688,333	265,000	116,667	1,658,333	1.89%	470,138	2,128,471
17	2037	588,333	688,333	265,000	116,667	1,658,333	1.89%	438,795	2,097,128
18	2038	588,333	688,333	265,000	116,667	1,658,333	1.89%	407,453	2,065,786
19	2039	588,333	688,333	265,000	116,667	1,658,333	1.89%	376,110	2,034,443
20	2040	588,333	688,333	265,000	116,667	1,658,333	1.89%	344,768	2,003,101
21	2041	588,333	688,333	265,000	116,667	1,658,333	1.89%	313,425	1,971,758
22	2042	588,333	688,333	265,000	116,667	1,658,333	1.89%	282,083	1,940,416
23	2043	588,333	688,333	265,000	116,667	1,658,333	1.89%	250,740	1,909,073
24	2044	588,333	688,333	265,000	116,667	1,658,333	1.89%	219,398	1,877,731
25	2045	588,333	688,333	265,000	116,667	1,658,333	1.89%	188,055	1,846,388
26	2046	588,333	688,333	265,000	116,667	1,658,333	1.89%	156,713	1,815,046
27	2047	588,333	688,333	265,000	116,667	1,658,333	1.89%	125,370	1,783,703
28	2048	588,333	688,333	265,000	116,667	1,658,333	1.89%	94,028	1,752,361
29	2049	588,333	688,333	265,000	116,667	1,658,333	1.89%	62,685	1,721,018
30	2050	588,333	688,333	265,000	116,667	1,658,333	1.89%	31,343	1,689,676
Total		17,650,000	20,650,000	8,000,000	3,500,000	49,800,000		14,579,460	64,379,460

Actual Debt Service came in at \$64,379,460

- \$49,800,000 in principle
- \$14,579,460 in interest

A savings of \$12,419,540

There was also over 4.5M in Bond Premium applied to reduce the tax rate impact to the community, as promised in November of 2019 when the Town passed an historic and one of a kind four piece municipal only debt exclusion



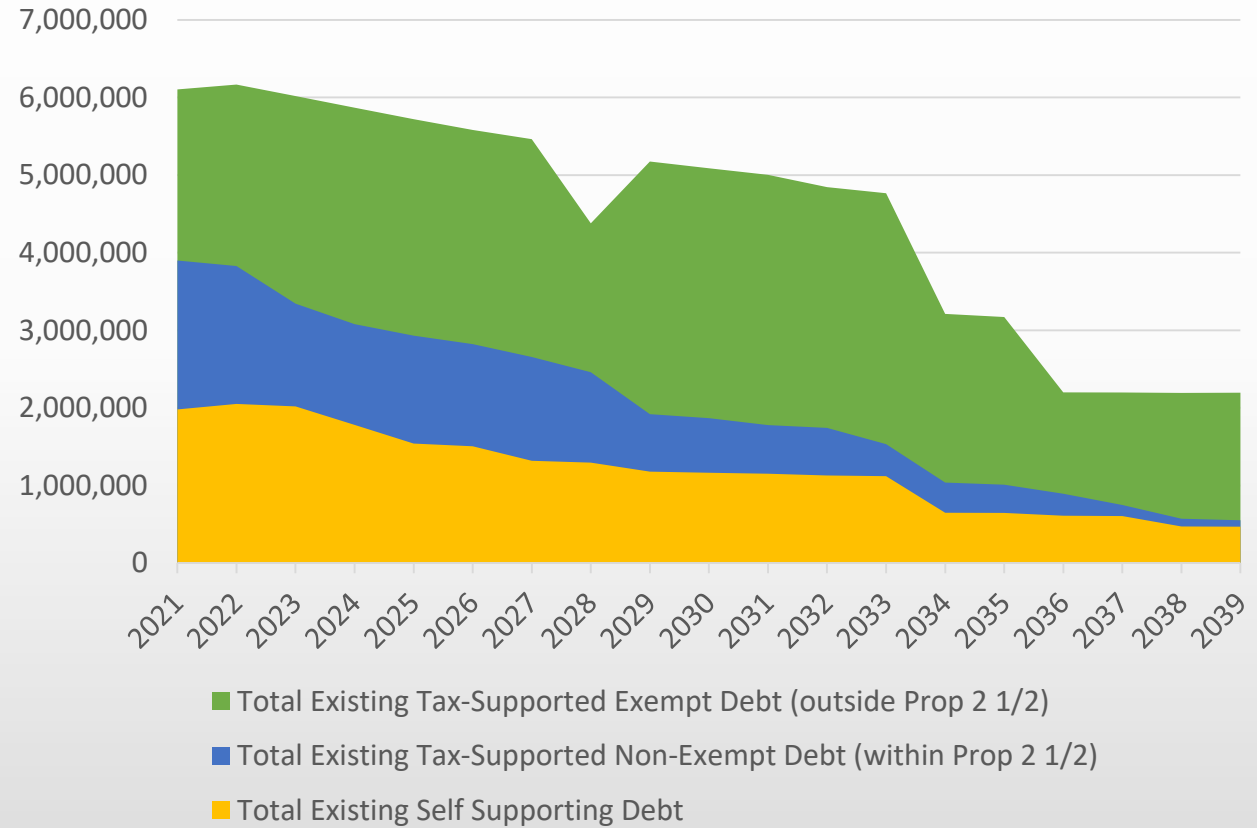
# DEBT PICTURE

Outside debt continues to decline even with the \$49 million added to the tax rolls because of how the debt payments have been scheduled.

Inside non-excluded debt is also declining because of our financial planning and the use of free cash to make necessary purchases for a one time expense.

There is room for the Schools to purchase the building at 255 Furnace for Pre-K through a debt exclusion if approved by town meeting and the ballot box.

Town of Marshfield Massachusetts  
Existing Net Debt Service: Tax-Supported Non-Exempt vs. Tax-Supported Exempt vs. Self-Supporting





# Maintenance Fund

## TOWN HALL

FY 22 Town Hall: \$ 276,764.73

- Exterior Painting of Town Hall Columns, Louvers, and Trim
- Completed the Building Mgt. System (BMS) upgrades
- Initiated design for restroom and Select Board chamber modernization
- Replaced rotted base trim around perimeter
- Installed electricity inside COVID Shed in parking lot
- Asbestos abated and replaced (5) failed isolation valves to exterior hose bibs
- Replaced and upgraded to LED the failed Town Green Flag Pole Lights
- Replaced failed trash dumpster enclosure
- Replaced failed pressure switch in CHW system
- Replaced failed exterior benches with rehabbed units from harbormaster
- Replaced failed electric hot water heater
- All mechanical, electrical and plumbing PMs
- All fire alarm and elevator testing PMs
- Conducted DPS Elevator Inspections
- Tested Fire Detection Alarms
- Inspected Fire Extinguishers

## MARTINSON ELEMENTARY SCHOOL (MES):

FY22 MES: \$38,105.52

- Installed a main entrance vestibule visitor security transaction window
- Provided emergency power connection for school main IT servers
- Repaired numerous roof leaks
- Pumped out sewage sludge tanks
- Conducted Mass State Boiler External Inspection
- Tested Fire Sprinkler and Fire Alarms

## LIBRARY COMPLEX

FY22 Library & Plaza \$52,370.28

- Installed emergency lights and exit signs
- Relocated old Police Station generator for future hook up
- Repaired leaking rear windows above children's library section
- Replaced and installed new LED Emergency Lights and Exit Sign lights
- Replaced faulty duct smoke causing false priority one
- Tested Fire Sprinkler and Fire Alarms
- All PMs on mechanical



# Maintenance Fund

## **DPW –965 Plain St**

FY22 DPW \$3,260

- Repair roof gutter leak over rear door
- Reprogrammed fire alarm tamper switch to supervisory
- PM all mechanical
- Tested Fire Alarm and sprinkler

## **GOVERNOR WINSLOW SCHOOL (GWS)**

FY 22 GWS: \$320,672.00

- Installed a main entrance vestibule visitor security transaction window
- Replaced failed asphalt in front and left, including removal of asphalt in right field
- Removed large accordion wall that was demonstrating track issue in kindergarten classrooms
- Installed 100% interior LED fixtures for \$56K that was totally reimbursed by MassSave
- Replaced failed pavement in front of school, removed asphalt from softball right field position
- Replaced all concrete ADA sidewalk ramps with yellow identifiers
- Replaced domestic HW Tank
- Repaired failed 3" copper water line
- Repaired approximately 1800SF of EDPM
- Numerous HVAC repairs

## **SOUTH RIVER SCHOOL (SRS):**

FY22 SRS to date \$79,829

- Completed the new security vestibule project with transaction window
- Relocated main office to the front of school so visitors report to front of school
- Replaced 100% of interior lights to LED for 56K which was 100% reimbursed by MassSave
- Replaced damaged and tripping hazard stairway step covering
- Replaced failed parking lot lights
- Removed loose brick on facade
- Installed LED exit signs
- Replaced failed parking lot pole light fixtures
- Conducted Mass State Boiler External Inspection
- Tested Fire Alarms

## **GAR HALL**

FY22 GAR to date: \$25,010.00

- Repaired roof
- Abated asbestos floor tiles
- Installed new kitchen floor
- Installed chimney caps and treated exterior brick & mortar
- Worked with DPW and NRAS for HP parking and new ADA compliant side access ramp and new doorway.



# Maintenance Fund

## HILLS FIRE STATION

FY22 Hills Fire to date: \$27,855

- Replaced failed boiler
- Installed new extractor for Gear HAZMAT cleaning
- Installed sump pump to address water infiltration
- PM and repaired Fire Truck exhaust system
- Replaced interior light fixtures to LED
- Repaired roof
- Removed overgrown trees and weeds
- Pumped out septic system
- Performed all PMs

## CENTRAL FIRE STATION

FY22 Central Fire to date : \$65,682

- Ordered replacement of standby generator (48-52 week lead-time)
- Cleaned all interior HVAC ductwork
- Replaced failed AC mini split in 911 Fire Alarm room
- Replaced failed 3" HW pipe
- Replaced Fire Alarm failed AC unit
- Repaired rotted roof over Ladder One
- Pumped out septic
- Replaced failed apparatus bay unit heater
- Installed a new visitor service counter in vestibule
- Painted all trim work with in-house PT Facilities Mechanic

## BEACH FIRE STATION

FY22 Beach Fire to date: \$15,600

- Installed 6ft high fence around generator to prevent malfunctions caused by snow infiltration
- PM & test Fire Alarm & Sprinklers
- PM all mechanicals

## SENIOR CENTER

FY22 Senior Center to date: \$ 27,130 (not including Capital \$\$)

- Finished multimillion-dollar addition under budget and on-time
- Repair failed track in accordion door in large room
- 12 stumps ground out by NE propane tank
- Replaced failed blower motor on air handler
- Grease and septic pump out
- Replaced broken hand rails and post on footbridge to Webster Estate
- HVAC PMs and repairs
- Fire Alarm & Sprinkler testing

## FURNACE BROOK MIDDLE SCHOOL (FBMS)

FY22/23 FBMS to date: \$356,609

- Completed the Air Conditioning Project for 2nd Floor Section F Classrooms
- Completed the enhanced lockdown door capabilities in 50 additional classrooms





# Maintenance Fund

## **DANIEL WEBSTER SCHOOL (DWS)**

FY2223 DWS to date: \$38,099

- Installed a main entrance vestibule visitor security transaction window
- Painted loading dock columns and ceiling w/ in-house PT Facilities Mechanic
- Installed new LED lit Exit Signs
- Rebuilt unit ventilator
- Conducted Mass State Boiler External Inspection
- Fire Alarm testing

## **EAMES WAY SCHOOL (EWS)**

FY22 EWS to date: \$39,330

- Installed a main entrance vestibule visitor security transaction window and trap
- Installed mini-splits in Library and Main office
- Installed code required exit and emergency lights
- Repaired roof leaks
- Performed minor mold mitigation
- Fire Alarm testing

## **MARSHFIELD HIGH SCHOOL (MHS):**

FY22 MHS to date: \$125,556

- Repaired vandalized bleachers
- Ordered the 300 ton replacement rooftop chiller
- Replaced failed and large outside air dampers
- Replaced failed RTU motors
- Replaced failed sewer pump covers with properly rated H2O covers
- Re-configured BMS to operate more effectively
- Replaced defective Gym Air Handler cooling coils

## **HIGH SCHOOL WASTEWATER TREATMENT PLANT (HSWWTP)**

FY22/23 HSWWP to date: \$37,000

- Replaced Bio-Filter
- Tested fire alarm and ansul system
- Worked with DPW to get new (15 year) WWP discharge permit saving tens of thousands of dollars on reduced frequency testing

## **SETH VENTRESS SCHOOL ADMIN**

FY22 Seth Ventress School Admin to date - \$31,350

- Elevator, Fire Alarm and Sprinkler PM and testing
- Replaced fire sprinkler actuator valve
- Repaired circuits in chiller
- Tested Fire Alarm and Sprinklers



# Maintenance Fund

## POLICE

FY22 Police to date: \$ 28,973

- Substantial completion and operations began in new police station
- Demolition of old station underway
- Emergency boiler repair no heat
- PMs & repairs on all systems

## HARBORMASTER

FY22/23 Harbormaster to date: \$4,287

- Repair Hydraulic pump on lift
- Install key switch for pump
- Installed underneath wind break w/in-house staff

## ANIMAL CONTROL SHELTER:

FY22 Animal Control Shelter to date: \$18,186

- Spray foam insulate kennel area and weatherization of kennel doors
- New sink and faucet installed
- Installed new kennel wash-down line and hoses
- Replaced front storm/screen door
- Test fire alarms

## MISCELLANEOUS

**FY22 Airport \$162,328**

UST removal (80% grant minus contamination cost @ 40K)

Replace HVAC System (100% grant)

**FY22 Dog park \$5,735**

Survey & design

**FY22 Brant Rock Bath House: \$15,000**

Replace roof

Replaced main electrical service that went to ground fault condition

**FY22 Bridle Path: \$24,123**

Purchase and installation of (6) large Pedestrian signs

**FY22 Dyke Rd WWTP \$3,018**

Replace failed exterior door

**FY22 Airport: \$151,000**

Replaced Terminal HVAC System; 100% Mass Aeronautical grant

Removed old avgas underground storage tank; 90% grant (110K)

**FY 22 Pratt Barn \$18,700**

Disposed of barn and leveled site

**FY22 Rex Beach Shed: \$2,800**

Wire and add power to shed

**FY22 Rec Center: \$9,400**

Replaced (7) wall pack LED lights

Replace parking lot pole light fixtures

**FY 22 Snow Rd \$2,100**

Town owned roadway light repairs





# Planning and Economic Development

## Update on Planning and Economic Development as of 10/6/22

- The Planning Board with the Chamber of Commerce is working with MAPC on updating the Economic Development section of the Master Plan. The update is expected to be completed by April of 2023
- The Planning Department continues working on the beach nourishment grant from CZM, the goal is to finish all Federal, State and local permits this year and apply for a grant with CZM in the Fall of 2023, which would need a local match voted at the Fall 2023 Special Town Meeting
- The Planning Department is working with other Town Departments and Woods Hole Group on the required update of the Town's Multi-Hazard Mitigation Plan
- The Planning Department, working with Stantec consulting services, completed a DHCD Rapid Recovery Plan for Brant Rock
- The Planning Board is looking at several zoning changes to address self-service storage facilities, possible changes to the definition section and a zoning map change in Fieldston area of Town
- Modifications to Progress Way subdivision have been submitted by the applicant, the road and drainage will be redesigned as a dead end road with a cul-de-sac with three additional industrial lots created along the Town's Rockwood Road Ballfields



# Planning and Economic Development

- Mill Creek, a comprehensive permit with 270 (all rental) units, has been approved by the Zoning Board of Appeals. This development will be located on Commerce Way near the recently completed 248 unit Modera development.
- A modification to Proprietor's Market Place was approved by the Planning Board. The modification changed the one and half story retail and office building into a three story mixed use building with 5 new residential units.
- Adelaide, a 15 lot subdivision off of Webster Street continues to head towards completion with 11 of the lots either occupied or wrapping up construction.
- John Sherman Estates (13 lots Off Main Street), Beaver Crossing (5 lots off Union Street) and Chestnut Farm (25 lots off Ferry Street) are also nearing completion.
- Red Gold Farm a 22 lot Open Space Residential development of single family homes (off Moraine Street) was approved by the Planning Board. One hundred and eleven acres of the property including trails, cranberry bogs, wetlands and river front will become Town owned open space.
- A private school (New England Academy) off of Commerce Way was approved by the Zoning Board of appeal.
- A large day care facility (Starboard) off of Proprietors Drive is currently under review by the Zoning Board of Appeal.
- A total of 297 residential units have been permitted this year.



# Planning and Economic Development

Marshfield, with funding through a Municipal Vulnerability Preparedness (MVP) grant, competed a long term Coastal Resilience Plan this year. The purpose of the study was to look at what policies for reconstruction the Town should have in place after a future catastrophic storm event. The study area ran along the coast and included Rexhame, Fieldston, Ocean Bluff, Brant Rock and the Bay Avenue area of Green Harbor and addressed the projected sea level rise for 2030 and 2050. The Study looked at the possible damage and loss by sector and then performed a Benefit-Cost Analysis to help determine possible mitigation strategies. Recommendations included:

- **Clarify building height language in regards to the flood zone**
- Requesting the Army Corp conduct a hurricane and storm damage reduction feasibility study
- Pursuing a low interest revolving loan program to assist residents in elevation of low lying homes and businesses
- Studying the reconstruction and enhancement of the dyke
- **Improving the local flood warning system**
- **Developing a substantial damage for post-storm event coordination and permitting of reconstruction**

The Planning staff is working on zoning language for the 2023 ATM. The Town has already filed for FEMA grants for the last two recommendations and Town Administrator and DPW staff are in discussions for next year filing for a grant to study the reconstruction and enhancement of the dyke. While this is a longer term effort, the work could reduce potential flood damage for over 500 homes in low lying areas that may not have the financial means to elevate their homes.



# Challenges as We Go Forward

We must continually monitor a number of dangerous challenges to our local, state and federal economy:

- Inflation
- Interest Rates
- Supply Chain
- Gas Prices
- Oil Prices
- Natural Gas Prices
- Health Care Costs
- Retirement Costs



# Thank You!

Tonight I stand before you to tell you that the financial health and well-being of the Town of Marshfield is fit, secure and consistent. This is thanks to our very strong and re-affirmed Bond Rating of AA+ and SP+1 on short term borrowing, strong management and sound fiscal policies. We are and have been a recession proof community for (6) years, and that trend continues.

It was once said that the moral test of government is how that government treats those who are in the dawn of life, the children; those who are in the twilight of life, the elderly; and those who are in the shadows of life, the sick, the needy and the handicapped.

[Hubert H. Humphrey](#)

*Our Town of Marshfield has something for everyone!*

## Thank you!