

MARSHFIELD

HOUSING OPPORTUNITY PURCHASE PROGRAM

ROUND TWO

The Marshfield Housing Partnership is making available grants to assist eligible households in purchasing an existing market rate home or condominium in Marshfield. A deed restriction will be recorded on each unit purchased with a grant to secure affordability in perpetuity.

MAXIMUM GRANT AMOUNTS

1 Bedroom	2 Bedroom	3, 4 and 5 Bedrooms
\$45,000	\$60,000	\$80,000

MAXIMUM HOUSE/CONDOMINIUM AMOUNTS

BEDROOMS	SALE PRICE	MAXIMUM GRANT	NET PRICE AFTER GRANT
1 BR Condo	\$168,000	\$45,000	\$123,000
2 BR Condo	\$198,000	\$60,000	\$138,000
2 BR House	\$232,000	\$60,000	\$172,000
3 BR Condo	\$243,000	\$80,000	\$163,000
3 BR House	\$271,500	\$80,000	\$191,500
4 BR House	\$286,500	\$80,000	\$206,500
5 BR House	\$302,000	\$80,000	\$222,000

MAXIMUM ANNUAL HOUSEHOLD INCOME

1 person	2 person	3 person	4 person	5 person	6 person	7 Person	8 Person
\$46,300	\$52,950	\$59,550	\$66,150	\$71,450	\$76,750	\$82,050	\$87,350

Net family assets may not exceed \$75,000.

Households interested in applying should attend one of the two informational sessions being provided. Informational sessions will be held at the following locations:

Saturday, January 10, 2009, 10:00 AM: Marshfield Town Hall, Hearing Room # 2, 780 Moraine Street, Marshfield
 Wednesday, January 14, 2009, 7:00 PM: Marshfield Town Hall, Hearing Room # 2, 780 Moraine Street, Marshfield

A lottery will be held on Thursday, February 5, 2009 at 7:00 PM at the Marshfield Town Hall, Hearing Room # 2, to select grant recipients. Successful grant recipients are required to have at least one family member attend and complete a Homebuyer Education Workshop.

For additional information or to receive an application contact either the Marshfield Housing Authority (781-834-4333) or the Marshfield Housing Coordinator (781-834-1051). Applications are also available at the Marshfield Town Hall. **All applications must be received and date stamped by the Marshfield Housing Authority no later than 4:00 PM on Friday, January 23, 2009.**

**Marshfield Housing Authority
 12 Tea Rock Gardens
 Marshfield, MA 02050**

(Equal Housing Opportunity Logo)

