

## TOWN OF MARSHFIELD

## BALANCE SHEET

June 30, 2008

## GENERAL FUND

ASSETS

Cash		\$ 6,932,282.95
Receivables:		
<b>Real Estate Taxes:</b>		
Levy of 2008	1,288,414.24	
Levy of 2007	17,317.52	
Levy of 2006	50.74	
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	1,305,782.50	
<b>Personal Property Taxes:</b>		
Levy of 2008	7,671.12	
Levy of 2007	4,878.81	
Levy of 2006	2,236.71	
Levy of 2005	2,684.49	
Levy of 2004	1,451.03	
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	18,922.16	
<b>Total Property Taxes</b>		1,324,704.66
<b>Deferred Real Estate Taxes</b>		192,537.05
<b>Tax Liens</b>		507,568.17
<b>Tax Possessions</b>		262,446.10
<b>Tax Possessions - Sheriff's Sales</b>		83,852.78
<b>Taxes in Litigation</b>		9,042.59
<b>Motor Vehicle Excise:</b>		
Levy of 2008	259,053.46	
Levy of 2007	102,974.25	
Levy of 2006	45,488.72	
Levy of 2005	28,822.42	
Levy of 2004	19,234.90	
Levy of 2003	19,207.20	
Levy of 2002	17,786.98	
Levy of 2001 & Prior	-	
<b>Total Motor Vehicle Excise</b>		492,567.93
<b>Boat Excise:</b>		
Levy of 2008	11,035.26	
Levy of 2007	5,669.56	
Levy of 2006	3,722.00	
Levy of 2005	3,629.00	
<b>Total Boat Excise</b>		24,055.82
<b>Special Assessments</b>		1,903.79
<b>Due from Commonwealth</b>		135,011.74
<b>Massachusetts Water Pollution Abatement Trust</b>		1,576,710.31
<b>Vacation Advance</b>		-
<b>Departmental:</b>		
Veterans		255,458.48
Ambulance		520,711.07
<b>Total Assets</b>		<u>\$ 12,318,853.44</u>

**TOWN OF MARSHFIELD**

**BALANCE SHEET**

**June 30, 2008**

**GENERAL FUND**

**LIABILITIES & FUND EQUITY**

**Liabilities:**

<b>Warrants Payable</b>	\$	862,839.89
<b>Salary Payable</b>		484,854.04
<b>Amounts Withheld from Employees</b>		504,360.16
<b>Prepaid Property Tax</b>		43,964.30

**Allowance for Abatement & Exemptions:**

Levy of 2008	209,430.83	
Levy of 2007	77,651.94	
Levy of 2006	9,021.47	
Levy of 2005	303.27	
Levy of 2004	10,962.00	
Levy of 2003	12,061.90	
Levy of 2001	<u>888.21</u>	
<b>Total Allowance for Abatements &amp; Exemptions</b>		320,319.62

**Deferred Revenue:**

Property Taxes	1,004,385.04	
Deferred Real Estate Taxes	192,537.05	
Tax Liens	507,568.17	
Tax Possessions	346,298.88	
Taxes in Litigation	9,042.59	
State	1,576,710.31	
Motor Vehicle Excise	492,567.93	
Boat Excise	24,055.82	
Departmental - Veteran's Benefits	255,458.48	
Ambulance	520,711.07	
Special Assessments	<u>1,903.79</u>	
<b>Total Deferred Revenue</b>		<u>4,931,239.13</u>

**Total Liabilities**

**7,147,577.14**

**Fund Equity:**

Reserved for Encumbrances	622,584.46
Reserved for Continuing Appropriations	297,727.87
Reserved for Expenditure	2,568,196.00
Reserved for Land Fund Article	-
Reserved for Snow and Ice Deficit & Court Judgement	(80,365.57)
Reserved for Unprovided Abatements/Exemptions	(14,567.01)
Unreserved Fund Equity	<u>1,777,700.55</u>

**Total Fund Equities**

5,171,276.30

**Total Liabilities and Fund Equity**

**\$ 12,318,853.44**

**TOWN OF MARSHFIELD**  
**State & Local Receipts - Budget vs. Actual**  
**General Fund**  
**Fiscal Year 2008**

	<u>Fiscal 2008</u>		<u>Excess/</u> <u>(Deficiency) to</u>	
	<u>Budget</u>	<u>Fiscal 2008 Actual</u>	<u>Budget</u>	<u>%</u>
<b>Local receipts:</b>				
Motor vehicle excise	\$3,000,000.00	3,138,390.48	\$138,390.48	104.61%
Other excise	80,000.00	80,836.49	836.49	101.05%
Penalties and interest on taxes/excises	200,000.00	257,819.43	57,819.43	128.91%
Payments in lieu of taxes	40,000.00	32,074.68	(7,925.32)	80.19%
Departmental revenue - Ambulance	815,000.00	812,585.03	(2,414.97)	99.70%
Fees	270,000.00	243,252.58	(26,747.42)	90.09%
Rentals	400.00	0.00	(400.00)	
Departmental revenue - Libraries	20,000.00	18,144.80	(1,855.20)	90.72%
Departmental revenue - Cemeteries	34,000.00	35,675.00	1,675.00	104.93%
Other departmental revenue	70,000.00	48,954.53	(21,045.47)	69.94%
Licenses and permits	525,000.00	644,277.29	119,277.29	122.72%
Special assessments	75.00	61.83	(13.17)	
Fines and forfeits	60,000.00	7,322.50	(52,677.50)	12.20%
Investment income	675,000.00	602,642.21	(72,357.79)	89.28%
Miscellaneous recurring - Medicaid	107,525.00	328,790.75	221,265.75	305.78%
Miscellaneous non-recurring - St/Fed/Oth	0.00	48,462.20	48,462.20	
Miscellaneous non-recurring	0.00	27,491.07	27,491.07	
<b>Total local</b>	<b>\$5,897,000.00</b>	<b>\$6,326,780.87</b>	<b>\$429,780.87</b>	<b>107.29%</b>
<b>State receipts:</b>				
School aid CH 70	\$14,129,652.00	\$ 14,129,652.00	\$0.00	100.00%
Tuition of State Wards	\$0.00	\$ -	\$0.00	
School construction	1,506,956.00	1,506,956.00	0.00	100.00%
Charter Tuition Assessment Reimb	44,976.00	23,136.00	(21,840.00)	51.44%
Lottery, beano etc	2,493,418.00	2,493,418.00	0.00	100.00%
Additional assistance	202,756.00	202,756.00	0.00	100.00%
Police Career Incentive	178,922.00	168,798.54	(10,123.46)	94.34%
Veterans benefits	154,660.00	179,274.00	24,614.00	115.91%
Exemptions-vets, etc	75,475.00	73,888.00	(1,587.00)	97.90%
Exemptions-elderly	19,578.00	19,578.00	0.00	100.00%
State owned land	920.00	920.00	0.00	100.00%
Charter School Capital Facility	0.00	0.00	0.00	
<b>Total state</b>	<b>\$18,807,313.00</b>	<b>\$18,798,376.54</b>	<b>(\$8,936.46)</b>	<b>99.95%</b>
<b>Total local &amp; state</b>	<b>\$24,704,313.00</b>	<b>\$25,125,157.41</b>	<b>\$420,844.41</b>	<b>101.70%</b>

**TOWN OF MARSHFIELD  
GENERAL FUND  
REVENUES, EXPENDITURES AND CHANGES IN FUND EQUITY  
Year Ended June 30, 2008**

**Revenues:**

Property Taxes	\$41,886,803.39
Motor Vehicle Excise	3,138,390.48
Boat & Other Excise	80,836.49
Payments in lieu of taxes	32,074.68
Licenses and permits	644,277.29
Penalties and Interest on taxes/excises	257,819.43
Investment Income	602,642.21
Fees	243,252.58
Rentals	0.00
Special Assessments	61.83
Fines and Forfeits	7,322.50
Departmental - Ambulance	812,585.03
Departmental - Library	18,144.80
Departmental - Cemetery	35,675.00
Other Departmental Revenue	48,954.53
Intergovernmental - State Aid	18,798,376.54
Miscellaneous Non-recurring Federal, State & other	75,953.27
Medicaid Reimbursement	<u>328,790.75</u>
<b>Total Revenues</b>	<b>67,011,960.80</b>

**Expenditures:**

General Government	2,727,782.15
Public Safety	7,969,985.71
Education	39,673,133.06
Public Works	3,060,506.76
Human Services	812,083.01
Culture and Recreation	763,779.74
Debt Service	5,087,364.91
State and County Assessments	643,062.95
Unclassified	<u>9,561,537.31</u>
<b>Total Expenditures</b>	<b>70,299,235.60</b>

**Revenue over (under) expenditures** **(3,287,274.80)**

**Other Financing Sources (Uses):**

Transfers in from Special Revenue Funds	112,039.00
Transfer in from Trust and Agency Funds	1,235,000.00
Transfer in from Enterprise Funds	1,491,205.00
Transfer out to Capital Projects Fund	<u>(1,214.00)</u>
<b>Total Other Financing Sources (Uses)</b>	<b>2,837,030.00</b>

**Revenues and other financing sources over (under) expenditures  
and other financing uses** **(450,244.80)**

**Fund Equity Beginning of Year** **5,621,521.10**  
**Fund Equity End of Year** **\$5,171,276.30**

**TOWN OF MARSHFIELD  
GENERAL FUND  
APPROPRIATIONS & EXPENDITURES  
Year Ended June 30, 2008**

<u>Account Description</u>	<u>Balance 7/1/2007</u>	<u>Appropriations</u>	<u>Expenditures</u>	<u>Reserve Fund Transfers</u>	<u>Encumbrance</u>	<u>Transfers In (Out)</u>	<u>Closed to Revenue</u>	<u>Balance 6/30/2008</u>
<b>State &amp; County Assessments</b>								
County Tax		75,774.00	75,773.95				0.05	-
Special Education		1,634.00	11,778.00				(10,144.00)	-
Mosquito Control		68,429.00	68,430.00				(1.00)	-
Air Pollution Districts		7,827.00	7,827.00					-
MAPC		7,207.00	7,207.00					-
RMV Non-renewal		25,420.00	24,240.00				1,180.00	-
Charter School Assessment		366,654.00	289,707.00				76,947.00	-
MBTA		158,098.00	158,100.00				(2.00)	-
<b>State &amp; County Total</b>		<b>711,043.00</b>	<b>643,062.95</b>				<b>67,980.05</b>	-
<b>Moderator</b>		92.00	92.00					-
<b>Selectmen:</b>								
Elected Officials		3,417.00	3,416.76				0.24	-
Salaries & Wages		179,909.00	176,498.82				3,410.18	-
General Expenses		237,000.00	218,210.79	13,991.00	372.27		32,407.94	-
General Expenses - py	1,443.13		1,443.13					-
<b>Annual Town Meeting Articles:</b>								
O & M School Sanitary, Industrial	-							-
<b>Art 28 ATM 4/98</b>								
Dredge South River	20,145.61		20,145.61					-
<b>Art STM 10/2003</b>								
Dredge South River	38,775.00		-					38,775.00
<b>Art 4 STM 10/2003</b>								
Beacon 40B Legal Exp	28,519.33		-					28,519.33
<b>Art 8 STM 10/2003</b>								
Downtown Analysis	38.12		-					38.12
<b>Art 18, STM 4/2006</b>								
Beacon Petition	1,590.98		1,590.98					-
<b>Art 25, STM 10/2006</b>								
Festival of Lights	1,000.00		1,000.00					-
<b>Art 26, STM 10/2006</b>								
Beacon Case	25,000.00		8,641.77					16,358.23
<b>Art 1, STM 4/2007</b>								
Sick Leave Buy Back	39,452.34		39,452.34					-
<b>Art 10, ATM 4/2007</b>								
Sick Leave Buy Back		20,000.00	20,000.00					-
<b>Art 30, ATM 4/2007</b>								
Support of Non-Profit Orgs		7,000.00	2,750.00					4,250.00
<b>Art 9, ATM 4/2007</b>								
O&M School Hazard Waste Fac.		10,000.00	8,989.70		69.81			940.49



**TOWN OF MARSHFIELD  
GENERAL FUND  
APPROPRIATIONS & EXPENDITURES  
Year Ended June 30, 2008**

<u>Account Description</u>	<u>Balance 7/1/2007</u>	<u>Appropriations</u>	<u>Expenditures</u>	<u>Reserve Fund Transfers</u>	<u>Encumbrance</u>	<u>Transfers In (Out)</u>	<u>Closed to Revenue</u>	<u>Balance 6/30/2008</u>
<b>Personnel Board:</b>								
General Expenses		-	-					-
<b>Information Technology:</b>								
Salaries & Wages		71,656.00	71,656.00					-
General Expenses		153,784.00	150,050.36		3,012.00		721.64	-
General Expenses - py	13,413.29		13,413.29					-
<b>Town Clerk:</b>								
Elected Official's		48,626.00	48,499.36				126.64	-
Salaries & Wages		50,522.00	50,940.68	1,031.00			612.32	-
General Expenses		4,110.00	3,647.42				462.58	-
General Expenses - py	19.44		19.44					-
<b>Art 31 ATM 4/2001</b>								
Restoration of Ancient & Historical Records	4,480.00							4,480.00
<b>Elections:</b>								
General Expenses		40,175.00	40,175.00					-
General Expenses - py	568.84		568.84					-
<b>Art 8, STM 4/2007</b>								
Voting Machines	16,750.00		14,370.00					2,380.00
<b>Conservation Commission:</b>								
Salaries & Wages		90,763.00	90,763.00					-
General Expenses		2,719.00	2,243.47		475.53			-
General Expenses - py								-
<b>Planning Board:</b>								
Elected Official's		1,320.00	1,320.00					-
Salaries & Wages		108,555.00	108,555.00					-
General Expenses		2,568.00	2,108.47				459.53	-
General Expenses - py								-
<b>Zoning Board of Appeals:</b>								
Salaries & Wages		25,798.00	24,883.58				914.42	-
General Expenses		2,200.00	1,564.06				635.94	-
General Expenses - py								-
<b>Total General Government</b>	<b>224,316.83</b>	<b>3,520,924.36</b>	<b>3,370,845.10</b>	<b>(49,700.00)</b>	<b>17,389.87</b>	<b>-</b>	<b>137,985.51</b>	<b>169,320.71</b>

**TOWN OF MARSHFIELD  
GENERAL FUND  
APPROPRIATIONS & EXPENDITURES  
Year Ended June 30, 2008**

<u>Account Description</u>	<u>Balance 7/1/2007</u>	<u>Appropriations</u>	<u>Expenditures</u>	<u>Reserve Fund Transfers</u>	<u>Encumbrance</u>	<u>Transfers In (Out)</u>	<u>Closed to Revenue</u>	<u>Balance 6/30/2008</u>
<b>Police:</b>								
Salaries & Wages		3,342,756.00	3,339,611.41				3,144.59	-
General Expenses		226,494.00	187,043.41		5,829.24		33,621.35	-
Salaries & Wages - py								-
General Expenses - py	2,558.26		2,558.26					-
<b>Art 4 ATM 4/2001</b>								
ADA Improvements to Building	16,003.04		-					16,003.04
<b>Fire:</b>								
Salaries & Wages		3,853,617.00	3,726,435.33				127,181.67	-
General Expenses		242,100.00	237,536.73		4,563.27			-
Salaries & Wages - py	550.55		550.55					-
General Expenses - py	3,797.42		3,689.42				108.00	-
<b>Building Inspection:</b>								
Salaries & Wages		225,703.00	222,941.75				2,761.25	-
General Expenses		6,156.00	6,156.00					-
General Expenses - py								-
<b>Sealer of Wts/Measures:</b>								
General Expenses		5,000.00	5,000.00					-
General Expenses - py								-
<b>Animal Control:</b>								
Salaries & Wages		58,660.00	53,218.44				5,441.56	-
General Expenses		10,750.00	10,210.51				539.49	-
<b>Animal Inspector:</b>								
Salaries & Wages		1,800.00	1,650.00				150.00	-
General Expenses		1,000.00	-				1,000.00	-
Salaries & Wages - py								-
<b>Harbor Master:</b>								
Salaries & Wages		93,000.00	91,869.30				1,130.70	-
General Expenses		65,500.00	63,392.85		648.81		1,458.34	-
General Expenses - py	18,121.75		18,121.75					-
<b>Public Safety Total</b>	<b>41,031.02</b>	<b>8,132,536.00</b>	<b>7,969,985.71</b>	<b>-</b>	<b>11,041.32</b>	<b>-</b>	<b>176,536.95</b>	<b>16,003.04</b>



**TOWN OF MARSHFIELD  
GENERAL FUND  
APPROPRIATIONS & EXPENDITURES  
Year Ended June 30, 2008**

<u>Account Description</u>	<u>Balance 7/1/2007</u>	<u>Appropriations</u>	<u>Expenditures</u>	<u>Reserve Fund Transfers</u>	<u>Encumbrance</u>	<u>Transfers In (Out)</u>	<u>Closed to Revenue</u>	<u>Balance 6/30/2008</u>
<b>Education</b>								
<b>Total Current Year</b>		<b>39,562,970.00</b>	<b>39,049,020.09</b>		<b>488,333.94</b>		<b>25,615.97</b>	<b>-</b>
Prior Year Salaries								-
Prior Year Expenses	619,653.95		567,783.95				51,870.00	-
<b>Total Prior Year</b>	<b>619,653.95</b>		<b>567,783.95</b>				<b>51,870.00</b>	<b>-</b>
<b>Art 4 ATM 4/2001</b>								
Demo Study/Phys Plant Needs Stud	16,191.18	(16,191.18)	-					-
<b>Art 4, ATM 4/2005</b>								
Boiler Repairs GW	7,128.09		6,329.02					799.07
<b>Art 15, STM 10/2007</b>								
HS Capital Needs Study		50,000.00	50,000.00					-
<b>Education Total</b>	<b>642,973.22</b>	<b>39,596,778.82</b>	<b>39,673,133.06</b>	<b>-</b>	<b>488,333.94</b>	<b>-</b>	<b>77,485.97</b>	<b>799.07</b>
<b>Department of Public Works:</b>								
Elected Officials		2,180.00	1,477.72				702.28	-
prior year	227.32		227.32					-
<b>Salaries:</b>								
Administration		184,157.00	184,235.69				(78.69)	-
Engineering		85,657.00	61,983.17				23,673.83	-
Highway Operations		679,774.00	643,662.07				36,111.93	-
Maintenance		213,197.00	207,655.29				5,541.71	-
Cemetery , Trees & Grounds		467,628.00	476,539.98				(8,911.98)	-
<b>Total DPW Salaries</b>		<b>1,630,413.00</b>	<b>1,574,076.20</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>56,336.80</b>	<b>-</b>
<b>Expenses:</b>								
Administration		12,400.00	9,091.31		3,308.69		-	-
Engineering		38,500.00	12,919.88		33,873.81		(8,293.69)	-
Highway Operations		259,553.00	190,394.79		14,988.43	(20,000.00)	34,169.78	-
Maintenance		197,500.00	241,520.33		195.25	20,000.00	(24,215.58)	-
Cemetery , Trees & Grounds		93,000.00	66,428.05		714.73		25,857.22	-
<b>Total DPW Expenses</b>		<b>600,953.00</b>	<b>520,354.36</b>	<b>-</b>	<b>53,080.91</b>	<b>-</b>	<b>27,517.73</b>	<b>-</b>

**TOWN OF MARSHFIELD  
GENERAL FUND  
APPROPRIATIONS & EXPENDITURES  
Year Ended June 30, 2008**

<u>Account Description</u>	<u>Balance 7/1/2007</u>	<u>Appropriations</u>	<u>Expenditures</u>	<u>Reserve Fund Transfers</u>	<u>Encumbrance</u>	<u>Transfers In (Out)</u>	<u>Closed to Revenue</u>	<u>Balance 6/30/2008</u>
General Salaries - py								-
General Expenses - py	75,151.21		60,842.64				14,308.57	-
<b>Art 6, STM 10/2007</b>								
Unpaid Bills		169.95	169.95					-
<b>Annual Town Meeting Article:</b>								
Emergency Repair Private Ways	12.76		-					12.76
<b>Art 6 ATM 4/98</b>								
Gangways/Lifts Town Pier	18,000.00		10,736.00					7,264.00
<b>Art 4 ATM 4/2000</b>								
Green Harbor Dredging	4,515.93		4,323.34					192.59
<b>Art 13 ATM 4/2000</b>								
Engineering & Survey for Street Acceptances	3,927.66		2,456.26					1,471.40
<b>Art 4, ATM 4/2005</b>								
Highway Garage Remediation	706.11		-					706.11
<b>Art 7, STM 10/2005</b>								
Union Street Bridge	20,000.00		11,486.00					8,514.00
<b>Art 14, ATM 4/2006</b>								
Emergency Repair Private Ways	35,000.00		-					35,000.00
<b>Art 16, ATM 4/2007</b>								
Emergency Repair Private Ways		35,000.00	-					35,000.00
<b>Art 17, ATM 4/2007</b>								
Grade Non-Paved Roads		30,000.00	30,000.00					-
<b>Snow &amp; Ice</b>								
Salaries - Overtime		105,000.00	104,313.10					686.90
Expenses		<u>245,000.00</u>	<u>326,052.47</u>					<u>(81,052.47)</u>
<b>Total Snow &amp; Ice</b>		<b>350,000.00</b>	<b>430,365.57</b>	-	-	-	-	<b>(80,365.57)</b>

**TOWN OF MARSHFIELD  
GENERAL FUND  
APPROPRIATIONS & EXPENDITURES  
Year Ended June 30, 2008**

<u>Account Description</u>	<u>Balance 7/1/2007</u>	<u>Appropriations</u>	<u>Expenditures</u>	<u>Reserve Fund Transfers</u>	<u>Encumbrance</u>	<u>Transfers In (Out)</u>	<u>Closed to Revenue</u>	<u>Balance 6/30/2008</u>
<b>Automotive Fuel</b>		450,000.00	413,391.45		35,124.34		1,484.21	-
prior year	599.95		599.95					-
<b>Cemetery:</b>								
<b>Art 4 ATM 4/2004</b>								
Cemetery Cremation Wall	2,839.00		-					2,839.00
<b>Public Works Total</b>	<b>160,979.94</b>	<b>3,098,715.95</b>	<b>3,060,506.76</b>	<b>-</b>	<b>88,205.25</b>	<b>-</b>	<b>100,349.59</b>	<b>10,634.29</b>
<b>Health:</b>								
Elected Official's		1,460.00	1,459.92				0.08	-
Salaries & Wages		169,186.00	168,576.16				609.84	-
General Expenses		31,257.00	24,015.44		1,500.00		5,741.56	-
General Expenses - py	2,967.17		-		2,967.17			-
<b>Council on Aging:</b>								
Salaries & Wages		149,268.00	145,422.11				3,845.89	-
General Expenses		49,210.00	50,635.00	3,700.00	1,800.00		475.00	-
General Expenses - py								-
<b>Art 19, ATM 4/2004:</b>								
Senior Sewer Relief Program	10,000.00	(10,000.00)						-
<b>Art 24, ATM 4/2006:</b>								
Senior Tax Relief Program	3,756.94		3,756.94					-
<b>Art 25, ATM 4/2007</b>								
Senior Tax Relief Program		13,000.00	11,436.67					1,563.33
<b>Art 4, STM 10/2007</b>								
Senior Tax Relief Program		10,000.00						10,000.00
<b>Veterans:</b>								
Salaries & Wages		58,809.00	57,635.49				1,173.51	-
General Expenses		304,597.00	348,597.00	46,000.00	2,000.00			-
General Expenses - py	1,000.00		548.28				451.72	-
<b>Human Services Total</b>	<b>17,724.11</b>	<b>776,787.00</b>	<b>812,083.01</b>	<b>49,700.00</b>	<b>8,267.17</b>	<b>-</b>	<b>12,297.60</b>	<b>11,563.33</b>
<b>Library:</b>								
Salaries & Wages		498,950.00	498,950.00					-
General Expenses		162,351.00	162,350.48				0.52	-
<b>Art 4 ATM 4/2003</b>								
HVAC Replacement	1,214.00		-			(1,214.00)		-
<b>Art 17, STM 10/2007</b>								
Feasibility Study		30,000.00	22,829.90					7,170.10

**TOWN OF MARSHFIELD  
GENERAL FUND  
APPROPRIATIONS & EXPENDITURES  
Year Ended June 30, 2008**

<u>Account Description</u>	<u>Balance 7/1/2007</u>	<u>Appropriations</u>	<u>Expenditures</u>	<u>Reserve Fund Transfers</u>	<u>Encumbrance</u>	<u>Transfers In (Out)</u>	<u>Closed to Revenue</u>	<u>Balance 6/30/2008</u>
<b>Recreation:</b>								
Salaries & Wages		60,149.00	60,149.00					-
General Expenses		6,000.00	3,723.19				2,276.81	-
General Expenses - py	2,225.00		2,225.00					-
<b>Trustees of Soldiers Memorial:</b>								
General Expenses		9,580.00	9,574.54				5.46	-
General Expenses - py								-
<b>Historical Commission:</b>								
General Expenses		3,780.00	1,877.63		50.17		1,852.20	-
General Expenses - py								-
<b>Art 22, STM 10/2006:</b>								
Marhfield Hills Historic District	1,523.95		-					1,523.95
<b>Clam Flats:</b>								
Salaries & Wages		4,000.00	1,550.00				2,450.00	-
General Expenses		550.00	550.00					-
General Expenses - py								-
<b>Culture &amp; Recreation Total</b>	<b>4,962.95</b>	<b>775,360.00</b>	<b>763,779.74</b>	<b>-</b>	<b>50.17</b>	<b>(1,214.00)</b>	<b>6,584.99</b>	<b>8,694.05</b>
<b>Debt Retirement:</b>								
Principal on Debt		3,834,575.00	3,825,575.32				8,999.68	-
Borrowing Costs		20,000.00	4,107.27		1,900.00		13,992.73	-
Debt Admin Fees		5,844.00	4,455.77				1,388.23	-
Interest on Debt		1,245,046.00	1,211,901.14				33,144.86	-
Short Term Interest		95,000.00	41,325.41				53,674.59	-
<b>Total Debt</b>	<b>-</b>	<b>5,200,465.00</b>	<b>5,087,364.91</b>	<b>-</b>	<b>1,900.00</b>	<b>-</b>	<b>111,200.09</b>	<b>-</b>

**TOWN OF MARSHFIELD  
GENERAL FUND  
APPROPRIATIONS & EXPENDITURES  
Year Ended June 30, 2008**

<u>Account Description</u>	<u>Balance 7/1/2007</u>	<u>Appropriations</u>	<u>Expenditures</u>	<u>Reserve Fund Transfers</u>	<u>Encumbrance</u>	<u>Transfers In (Out)</u>	<u>Closed to Revenue</u>	<u>Balance 6/30/2008</u>
<b>Insurance Multi Peril</b>								
Insurance Multi Peril		975,540.00	916,565.70				58,974.30	-
Insurance Multi Peril - py								-
<b>Retirement</b>		3,059,026.00	3,059,026.00					-
<b>Insurance Ch 32B</b>								
Insurance Ch 32B		4,739,379.00	4,477,268.73		1,773.96		260,336.31	-
Insurance Ch 32B - py	2,821.62		2,821.62					-
<b>Unemployment</b>								
Unemployment		80,000.00	65,051.10				14,948.90	-
Unemployment - py	2,194.38		2,194.38					-
<b>Social Security - Medicare</b>		609,223.00	541,024.76				68,198.24	-
<b>Unclassified:</b>								
Salaries & Wages		2,000.00	711.22				1,288.78	-
General Expenses		51,100.00	31,084.45				20,015.55	-
Salaries & Wages py								-
General Expenses - py	3,580.00		3,580.00					-
<b>Utilities</b>		670,000.00	460,115.28		5,622.78		204,261.94	-
Utilities - py	2,161.55		2,094.07				67.48	-
<b>Unclassified Total</b>	<b>10,757.55</b>	<b>10,186,268.00</b>	<b>9,561,537.31</b>	<b>-</b>	<b>7,396.74</b>	<b>-</b>	<b>628,091.50</b>	<b>-</b>
<b>General Fund - Total</b>	<b>1,102,745.62</b>	<b>71,287,835.13</b>	<b>70,299,235.60</b>	<b>-</b>	<b>622,584.46</b>	<b>(1,214.00)</b>	<b>1,250,532.20</b>	<b>217,014.49</b>

**TOWN OF MARSHFIELD  
BALANCE SHEET  
June 30, 2008**

**COMMUNITY PRESERVATION FUND**

**ASSETS**

<b>Cash</b>	<b>\$ 6,373,933.68</b>
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**Receivables:**

Community Preservation Surcharge:

Levy of 2008	26,359.84
Levy of 2007	413.27
Levy of 2006	(50.74)

26,722.37

**Total Assets**

**\$ 6,400,656.05**

**LIABILITIES & FUND EQUITY**

<b>Prepaid CPA Tax</b>	<b>\$ 1,498.47</b>
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<b>Warrants Payable</b>	<b>41,377.63</b>
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<b>Salary Payable</b>	<b>2,292.09</b>
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**Deferred Revenue:**

Community Preservation Surcharge

26,722.37

**Total Liabilities**

**\$ 71,890.56**

**Fund Equity:**

Reserved for Open Space	245,136.00
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Reserved for Community Housing	26,828.00
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Reserved for Historic Resources	-
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Reserved for Continuing Appropriations	1,876,128.48
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Reserved for Subsequent Year Expenditures	2,749,186.00
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Unreserved	<u>1,431,487.01</u>
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**Total Fund Equity**

**\$ 6,328,765.49**

**Total Liabilities & Fund Equities**

**\$ 6,400,656.05**

**TOWN OF MARSHFIELD**  
**COMMUNITY PRESERVATION ACT FUND**  
**REVENUES, EXPENDITURES AND CHANGES IN FUND EQUITY**  
**Year Ended June 30, 2008**

**Revenues:**

Community Preservation Surcharges	\$ 939,267.43
Intergovernmental:	
100% State Match	880,921.00
Penalties & Interest	38,395.19
Miscellaneous	0.00
Interest Income on Funds	<u>191,336.17</u>
<b>Total Revenues</b>	<b>2,049,919.79</b>

<b>Expenditures</b>	<u>682,253.46</u>
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<b>Revenues over (under) Expenditures</b>	<b>1,367,666.33</b>
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<b>Fund Equity at Beginning of Year</b>	<u><b>4,961,099.16</b></u>
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<b>Fund Equity at End of Year</b>	<u><b>\$6,328,765.49</b></u>
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**Breakdown of Fund Equity:**

**Reserves:**

Fund Balance Reserved for Open Space	\$245,136.00
Fund Balance Reserved for Historic Resources	0.00
Fund Balance Reserved for Community Housing	26,828.00
Fund Balance Reserved for Continuing Appropriations	1,876,128.48
Fund Balance Reserved for Subsequent Year Expenditures	<u>2,749,186.00</u>
	4,897,278.48

<b>Unreserved Community Preservation Fund Balance</b>	<u>1,431,487.01</u>
	<u><b>\$6,328,765.49</b></u>

**TOWN OF MARSHFIELD**  
**COMMUNITY PRESERVATION ACT FUND**  
**APPROPRIATIONS & EXPENDITURES**  
**Year Ended June 30, 2008**

<u>Account Description</u>	<u>Balance 7/1/2007</u>	<u>Appropriation</u>	<u>Transfers</u>	<u>Expenditures</u>	<u>CPA Purpose</u>	<u>Closed to Revenue</u>	<u>Balance 6/30/2008</u>
<b>Administrative Expenses:</b>							
Salaries		\$ 30,000.00		\$ 10,621.90	Admin	19,378.10	\$ -
Expenses		\$ 66,955.00		13,169.10		53,785.90	-
Expenses - py	54.00			54.00	Admin		-
	<u>\$ 54.00</u>	<u>\$ 96,955.00</u>	<u>\$ -</u>	<u>\$ 23,845.00</u>		<u>\$ 73,164.00</u>	<u>\$ -</u>
<b>Continuing Appropriations:</b>							
Art 22, ATM 4/2004							
LOT J12-02-20A	150,000.00			-	Open Space		150,000.00
Art 1, STM 10/2004							
Land Acquisition	12,632.37			-	Open Space		12,632.37
Art 18, ATM 4/2005					Comm Housing		
GIS Development	16,640.00			5,000.00			11,640.00
Art 18, ATM 4/2005							
Title Searches	13,772.88			3,570.00	Open Space		10,202.88
Art 18, ATM 4/2005							
Appraisals	34,450.00			4,000.00	Open Space		30,450.00
Art 3, STM 10/2005							
Housing Coordinator	9,664.17			1,150.00	Housing		8,514.17
Art 3, STM 10/2005							
Costs for Conversions	87,393.00			11,320.82	Housing		76,072.18
Art 17, STM 4/2006							
Winslow House	34,318.49			6,000.00	Historic		28,318.49
Art 10, STM 10/2003							
Maps	2,363.50			-	Open Space		2,363.50
Appraisals	250.00			-	Open Space		250.00
Art 16, ATM 4/2006							
Land Acquisition	9,076.18			5,282.00	Open Space		3,794.18
Art 25, ATM 4/2006							
Winslow Village ADA	208,725.00			66,624.26	Housing		142,100.74
Art 16, STM 10/2006							
Land Acquisition	22,571.35			4,097.65	Open Space		18,473.70
Art 15, STM 10/2006							
Korean War Memorial	11,000.00			8,422.25	Historic		2,577.75
Art 7, STM 4/2007							
Coast Guard Property Demo	76,500.00			76,500.00			-



**TOWN OF MARSHFIELD  
COMMUNITY PRESERVATION ACT FUND  
APPROPRIATIONS & EXPENDITURES  
Year Ended June 30, 2008**

<u>Account Description</u>	<u>Balance 7/1/2007</u>	<u>Appropriation</u>	<u>Transfers</u>	<u>Expenditures</u>	<u>CPA Purpose</u>	<u>Closed to Revenue</u>	<u>Balance 6/30/2008</u>
Art 23, ATM 4/2007							
Trail Mapping		2,400.00		313.95	Open Space		2,086.05
Ventress Building Restoration		40,000.00		40,000.00	Historic		-
Hatch Mill Restoration		120,250.00		53,640.47	Historic		66,609.53
Winslow House, Phase II		121,370.00		-	Historic		121,370.00
Marcia Thomas House Museum		180,344.00		167,014.23	Historic		13,329.77
Housing Coordinator		65,000.00		56,249.20	Housing		8,750.80
Housing Conversions		219,873.00		-	Housing		219,873.00
Art 16, STM 10/2007							-
Title Searches		30,000.00		-	Open Space		30,000.00
Land Purchase		142,000.00		111,190.89	Open Space		30,809.11
Daniel Webster House		107,500.00		29,580.51	Historic		77,919.49
Art 15, STM 4/2008							
Purchase Bldgs/Land - Ocean St		510,000.00		8,272.50	Historic		501,727.50
Art 28, ATM 4/2008							
Ventress Building Restoration		306,443.00		179.73	Historic		306,263.27
	<u>\$ 689,410.94</u>	<u>\$ 1,942,135.00</u>	<u>\$ -</u>	<u>\$ 682,253.46</u>	<u>\$ -</u>	<u>\$ 73,164.00</u>	<u>\$ 1,876,128.48</u>

**TOWN OF MARSHFIELD**  
**SPECIAL REVENUE FUNDS - TOWN**  
**REVENUES, EXPENDITURES AND CHANGES IN FUND EQUITY**  
**For the Year Ended June 30, 2008**

<u>Fund Description</u>	<u>Balance</u> <u>07/01/07</u>	<u>Grant/Gift</u> <u>Proceeds</u>	<u>*</u>	<u>Interest</u> <u>Income</u>	<u>Other</u> <u>Income</u>	<u>Expenditures</u>		<u>Transfers</u> <u>In(Out)</u>	<u>Balance</u> <u>06/30/08</u>
						<u>Salaries</u>	<u>Expenses</u>		
<b>Selectmen:</b>									
Marshfield Mazes	2,710.04		O						2,710.04
Sale of Town Owned Real Estate	16,000.00		O						16,000.00
Marshfield Cultural Council	5,240.93	5,550.00	S	236.20			5,972.00		5,055.13
Insurance Recoveries	92,893.86		O		84,079.54		77,027.01	(23,039.00)	76,907.39
Recycling Tech Asst Grant	0.00		S						0.00
Police & Fire Insurance	621.08		O						621.08
Community Develop. Revolving	727.50		O				727.50		0.00
Insurance Recoveries COA	0.00		O						0.00
Comcast Cable Grant	3,669.53		O				2,459.00		1,210.53
Comcast Cable Governmental Grant	65,204.49	129,688.62	O				182,796.28		12,096.83
<b>Treasurer/Collector:</b>									
Overage Account	1,907.28	684.88	O				680.01		1,912.15
<b>Town Clerk/Elections:</b>									
Election Polling Hours	0.00	2,256.00	S				2,256.00		0.00
<b>Airport Commission:</b>									
Airport Revolving	48,752.25	25,503.00	O				47,641.65		26,613.60
State Building Repair Grant	(18,052.67)	18,052.67	S						0.00
State AWOS Maintenance									
Reimbursement	11,820.00		S						11,820.00
<b>Conservation Commission:</b>									
Carolina Hill	1,930.20		O						1,930.20
Community Gifts	458.23		O						458.23
Wetland Protection	82,928.74		O		24,196.50		27,374.00		79,751.24
Fish Ladder Grant	1,908.96		O				315.00		1,593.96
Consultant - Bayberry Nominee Trust	5,000.00						2,687.53		2,312.47
Consultant - Eames Brk Fm	20.47		O						20.47
Consultant - Orchard Rvr Rd	0.00		O						0.00
Consultant - Spring St	2,792.47		O						2,792.47
Consultant - 451 Spring	79.65		O						79.65
Consultant - Village at Cranberry	0.00		O						0.00
Consultant - Webster Point Village	0.00		O		10,000.00		2,419.87		7,580.13
<b>Planning Board:</b>									
Planning Consultant	143,547.06		O		66,618.85		57,699.33		152,466.58
Hampstead Phase IV Consultant	50.89		O						50.89
Downtown Gift Fund	0.00		O						0.00
Sidewalk Gift Fund	7,500.00		O						7,500.00
<b>Zoning Board of Appeals:</b>									
Engineering Review	6,751.44		O				313.80		6,437.64
<b>Agriculture Commission:</b>									
Gift Account	550.00	72.00	O				225.42		396.58

**TOWN OF MARSHFIELD**  
**SPECIAL REVENUE FUNDS - TOWN**  
**REVENUES, EXPENDITURES AND CHANGES IN FUND EQUITY**  
**For the Year Ended June 30, 2008**

<u>Fund Description</u>	<u>Balance 07/01/07</u>	<u>Grant/Gift Proceeds</u>	<u>*</u>	<u>Interest Income</u>	<u>Other Income</u>	<u>Expenditures</u>		<u>Transfers In(Out)</u>	<u>Balance 06/30/08</u>
						<u>Salaries</u>	<u>Expenses</u>		
<b>Police:</b>									
Police Department Gift	675.00		O						675.00
Emergency Management Operations	294,009.60		O		182,819.91	46,813.63	99,598.48		330,417.40
BECO - Reimbursement Training	5,661.44		O		1,253.12		686.05		6,228.51
Governors Highway Safety	(2,000.00)	14,682.52	S			11,282.52			1,400.00
Bullet Proof Vests	0.00		S & F						0.00
Marshfield DARE Gift Account	24,274.99	5,050.00	O			3,513.53	2,448.70		23,362.76
Pilgrim Area LEPC	500.00	500.00	S				124.98		875.02
Animal Protection (Pet Smart)	1,000.00		O						1,000.00
Community Policing - 2007	1,338.91		S						1,338.91
Community Policing - 2008	0.00	35,952.00	S			10,786.59	210.89		24,954.52
<b>Fire Department:</b>	0.00								
SAFE Grant - 2008	0.00	4,700.00	S				3,048.91		1,651.09
Firefighting Equipment Grant	7,800.02		S				7,770.98		29.04
SAFE Grant - 2007	3,048.91		S						3,048.91
Ambulance Task Force	90.35		O				90.35		0.00
Safe Grant - 2006	25.31		S						25.31
Haz-Mat Training Account	3,521.05		O				1,368.67		2,152.38
Fire Department Gift	1,975.00	2,515.00	O				2,500.00		1,990.00
Difibrillators Donations	0.00	2,700.00	O				1,675.00		1,025.00
Molly Fund Donations	0.00	5,700.00	O			1,155.49	3,174.15		1,370.36
Opticom System	4,354.74		O				110.00		4,244.74
<b>Animal Control:</b>									
Animal Shelter	6,412.03	2,416.75	O				507.32		8,321.46
Project Spay	26,132.25	7,264.00	O				8,358.16		25,038.09
Licensing & Keeping Dogs	87,552.36		O		33,120.00			(43,000.00)	77,672.36
<b>Harbor Master:</b>									
Town Pier Project	54,719.58		S				6,258.72		48,460.86
Shellfish Donation Gift	447.00		O				250.00		197.00
Waterway Improvement Fund	163,208.40		O		45,048.17			(20,000.00)	188,256.57
Pump House Grant	10,259.49		S						10,259.49
Town Pier Public Access	107,316.61		O		37,967.00		32,353.50		112,930.11
Town Pier Dredging Grant	37,500.00		S						37,500.00
Dredging Green Harbor Grant	21,645.00		S						21,645.00
<b>Department of Public Works:</b>									
139 Traffic Mitigation Gift	58,782.37		O						58,782.37
FEMA Reimbursement	0.00	25,422.00	F				24,117.00		1,305.00
Ballfield Revolving	23,435.89		O		20,140.00	6,956.31	3,444.00		33,175.58
Municipal Assistance Grant	13,024.44		S						13,024.44
Replacement of Trees	9,920.00		O		150.00				10,070.00
<b>Highway State Aid:</b>									
Drainage South River St \$60K	(63,869.00)	63,869.00	S						0.00

**TOWN OF MARSHFIELD**  
**SPECIAL REVENUE FUNDS - TOWN**  
**REVENUES, EXPENDITURES AND CHANGES IN FUND EQUITY**  
**For the Year Ended June 30, 2008**

<u>Fund Description</u>	<u>Balance</u> <u>07/01/07</u>	<u>Grant/Gift</u> <u>Proceeds</u>	<u>*</u>	<u>Interest</u> <u>Income</u>	<u>Other</u> <u>Income</u>	<u>Expenditures</u>		<u>Transfers</u> <u>In(Out)</u>	<u>Balance</u> <u>06/30/08</u>
						<u>Salaries</u>	<u>Expenses</u>		
Drainage South River St \$250K	(82,626.29)	246,781.25					166,766.53		(2,611.57)
Micro Surfacing Summer St	(128,107.22)	128,107.22							0.00
Ferry & Main Sts \$185k	0.00	192,875.92					192,875.92		0.00
Carolina Trail	0.00	187,584.40					187,584.40		0.00
Highway Pump		16,290.00					16,290.00		0.00
South River Street									0.00
Grove to Parkway		165,614.40					165,614.40		0.00
Guardrail Replacement		45,457.22					45,457.22		0.00
Plymouth Ave Reconstruction		307,708.08					307,708.08		0.00
Sweeper Purchase		139,453.00					139,453.00		0.00
<b>Cemetery/Grounds:</b>									
Mass Releaf Program	3,551.74		S						3,551.74
<b>Health:</b>									
Health Consultant	6,969.94		O		20,282.50		21,748.34		5,504.10
Visiting Nurse Fund	301.56		O						301.56

**TOWN OF MARSHFIELD**  
**SPECIAL REVENUE FUNDS - TOWN**  
**REVENUES, EXPENDITURES AND CHANGES IN FUND EQUITY**  
**For the Year Ended June 30, 2008**

<u>Fund Description</u>	<u>Balance 07/01/07</u>	<u>Grant/Gift Proceeds</u>	<u>*</u>	<u>Interest Income</u>	<u>Other Income</u>	<u>Expenditures</u>		<u>Transfers In(Out)</u>	<u>Balance 06/30/08</u>
						<u>Salaries</u>	<u>Expenses</u>		
<b>Council on Aging:</b>	0.00								
Elderly Affairs Grant	1,193.12	21,112.00	S			20,995.43	127.75		1,181.94
COA Donations	65,290.72	19,726.11	O				13,794.64		71,222.19
Service Incentive Grant	0.00	1,745.00	S				1,745.00		0.00
<b>Veterans</b>									
Operation Hope	1,539.99	4,953.50	O				1,356.75		5,136.74
<b>Library:</b>									
St Aid Non-Resident Award	10,159.29	3,368.08	S				3,687.24		9,840.13
St Aid Library Incentive Grant	5,064.45	17,783.87	S			140.00	8,827.43		13,880.89
St Aid Municipal Equalization Grnt	6,842.63	9,325.22	S				8,072.24		8,095.61
Library Gifts	19,506.01	8,802.68	O				12,882.44		15,426.25
Library Gifts - Computer	0.00	3,716.15	O						3,716.15
Hays Genealogy	17,638.43		O			6,366.78	6,529.78		4,741.87
Landers Memorial	5,219.53		O			1,274.88	609.92		3,334.73
Reader's Advisory Grant	8,741.11	1,202.87	S			2,839.42	6,004.32		1,100.24
Lost Books	3,823.38		O		1,804.15		1,374.85		4,252.68
<b>Recreation:</b>									
Recreation Revolving	245,800.00		O		378,135.12	150,775.54	240,450.04		232,709.54
Concert Donation Fund	491.00	99.00	O						590.00
Recreation Contributions & Gifts	12,961.35	23,361.30	O				1,655.00		34,667.65
Camp Mardayca	2,004.73	21,990.00	O			16,392.96	339.58		7,262.19
Helping Hand	11,308.75	1,701.50	O						13,010.25
<b>Beaches:</b>									
Gifts - No Parking Signs	363.99		O		48.00				411.99
Gifts	90.00		O						90.00
Beach Revolving	20,536.55		O		227,953.55	127,793.60	36,819.78		83,876.72
<b>Special Revenue Funds - Town</b>	<b><u>1,626,438.90</u></b>	<b><u>1,921,337.21</u></b>		<b><u>236.20</u></b>	<b><u>1,133,616.41</u></b>	<b><u>407,086.68</u></b>	<b><u>2,196,464.91</u></b>	<b><u>(86,039.00)</u></b>	<b><u>1,992,038.13</u></b>

\* Grant Proceeds Note:

F = Federal Grant

S = State Grant

O = Other Source

**TOWN OF MARSHFIELD**  
**SPECIAL REVENUE FUNDS - SCHOOL**  
**REVENUES, EXPENDITURES AND CHANGES IN FUND EQUITY**  
**For the Year Ended June 30, 2008**

<u>Fund Description</u>	<u>Balance</u> <u>7/1/2007</u>	<u>Grant Proceeds</u>	<u>Other Income</u>	<u>Transfers In</u> <u>(Out)</u>	<u>Expenditures</u>		<u>Balance</u> <u>6/30/2008</u>
					<u>Salaries</u>	<u>Expenses</u>	
<b>General Revolving:</b>							
Insurance Recovery<\$20,000	\$20,256.64		\$2,045.15			\$300.00	\$22,001.79
Athletics Revolving	22,155.56		112,547.47		41,591.22	71,221.99	21,889.82
Lost Books	17,174.65		2,653.37			3,442.98	16,385.04
Building Rentals	51,201.67		58,628.75		45,921.51	13,364.99	50,543.92
SPED Circuit Breaker	434,523.00	515,026.00				434,523.00	515,026.00
Non - Resident Tuition Ch71 Sec 71F	46,670.34		57,231.40		48,999.16	20,889.41	34,013.17
School Choice Tuition	9,900.00		10,000.00			1,336.87	18,563.13
After School Enrichment- ME	1,794.21		3,400.00		2,870.00	618.68	1,705.53
After School Enrichment - GW	696.85		6,334.00		5,748.10	1,388.44	(105.69)
After School Enrichment - DW	1,033.26		5,715.00		4,742.00	1,058.67	947.59
After School Enrichment - SR	1,648.62		4,300.00		4,118.00	534.09	1,296.53
After School Enrichment - EW	795.19		4,700.00		4,430.00	382.33	682.86
Subtotal	607,849.99	515,026.00	267,555.14	0.00	158,419.99	549,061.45	682,949.69
<b>Revolving Accounts MGL CH 44, SEC 53E 1</b>							
Integrated Preschool	83,328.72		57,241.00		109,896.22	12,206.81	18,466.69
Student Parking	14,886.30		33,850.00		18,239.88	2,372.64	28,123.78
H.S. Graphic Arts (Quip Center)	581.31		19,771.50		5,538.00	17,103.98	(2,289.17)
H.S. Restaurant (Bramble Inn)	41,471.34		20,680.01			37,048.05	25,103.30
Continuing Education	5,373.00		28,150.00		32,908.00		615.00
Boat Building	2,169.08		7,725.00			6,786.87	3,107.21
Driver Education Fund	48,785.77		59,040.00		34,640.00	1,151.81	72,033.96
Subtotal	196,595.52	0.00	226,457.51	0.00	201,222.10	76,670.16	145,160.77
<b>Grants &amp; Gifts:</b>							
Alternative HS Donation	4,064.06					4,064.06	-
Early Childhood Program	7,111.45					178.88	6,932.57
Gifts & Donations	746.61						746.61
Comcast Educational Grant	65.77		3,240.00		3,146.00		159.77
MFLD HS Mock Trial	10,652.07					846.05	9,806.02
Every Body Move	0.00		7,500.00			5,836.59	1,663.41
Smith Estate Gift - DW	12,040.82		5,000.00			3,955.88	13,084.94

**TOWN OF MARSHFIELD**  
**SPECIAL REVENUE FUNDS - SCHOOL**  
**REVENUES, EXPENDITURES AND CHANGES IN FUND EQUITY**  
**For the Year Ended June 30, 2008**

<u>Fund Description</u>	<u>Balance</u> <u>7/1/2007</u>	<u>Grant Proceeds</u>	<u>Other Income</u>	<u>Transfers In</u> <u>(Out)</u>	<u>Expenditures</u>		<u>Balance</u> <u>6/30/2008</u>
Subtotal	34,680.78	0.00	15,740.00	0.00	Salaries	Expenses	32,393.32
					3,146.00	14,881.46	
<b>State Grants:</b>							
Academic Support 2008	0.00	6,223.00			3,680.00		2,543.00
Academic Support Summer	0.00	3,862.00			3,713.78		148.22
Community Partnership - 2007	10,241.82					10,241.82	-
Community Partnership - 2008	0.00	151,928.26			79,571.60	60,471.00	11,885.66
SPED Corrective Action Grant	(209.98)	6,000.00			5,790.02		-
Subtotal	10,031.84	168,013.26	0.00	0.00	92,755.40	70,712.82	14,576.88
<b>Federal Grants:</b>							
SPED Program Improve 2007	2,878.74				2,688.48	92.12	98.14
SPED Program Improve 2008	0.00	27,775.00				23,573.44	4,201.56
Enhanced Tech - 2007	1,924.00					1,924.00	-
Enhanced Tech - 2008	0.00	5,346.00				4,010.00	1,336.00
Homeless Grant - 2007	1,541.89				550.68	991.21	-
Homeless Grant - 2008	0.00	19,208.00			15,771.94	2,040.74	1,395.32
Prior Years Title I	4,597.44	15,947.00			625.00	17,048.70	2,870.74
Title I - 2007	38,596.60	(15,947.00)				22,649.60	-
Title I - 2008	0.00	398,940.00			351,454.55	4,768.20	42,717.25
Perkins - 2007	(25.01)	8,850.00			1,046.50	7,778.49	-
Perkins - 2008	0.00	39,918.00			7,200.00	27,391.21	5,326.79
Title V - 2008	0.00	5,659.00				5,659.00	-
Teacher Quality - 2007	26,374.00	25,024.00			10,809.00	40,069.00	520.00
Teacher Quality - 2008	0.00	107,661.00			936.00	90,658.71	16,066.29
Early Childhood - 2007	3,085.60					3,085.60	-
Early Childhood - 2008	0.00	31,713.00			29,047.00	0.61	2,665.39
SPED PL 94-142 - 2007	40,766.62				40,742.11	23.92	0.59
SPED PL 94-142 - 2008	0.00	872,028.00			753,827.36	4,839.20	113,361.44
Safe & Drug Free 2008	0.00	15,497.00				15,497.00	-
Subtotal	119,739.88	1,557,619.00	0.00	0.00	1,214,698.62	272,100.75	190,559.51
<b>Special Revenue Funds - School</b>	<b><u>\$968,898.01</u></b>	<b><u>\$2,240,658.26</u></b>	<b><u>\$509,752.65</u></b>	<b><u>\$0.00</u></b>	<b><u>\$1,670,242.11</u></b>	<b><u>\$983,426.64</u></b>	<b><u>\$1,065,640.17</u></b>

**TOWN OF MARSHFIELD  
SPECIAL REVENUE FUNDS - SCHOOL  
REVENUES, EXPENDITURES AND CHANGES IN FUND EQUITY  
For the Year Ended June 30, 2008**

<u>Fund Description</u>	<u>Balance</u>	<u>Grant Proceeds</u>	<u>Other Income</u>	<u>Transfers In</u>	<u>Expenditures</u>		<u>Balance</u>
	<u>7/1/2007</u>				<u>Salaries</u>	<u>Expenses</u>	<u>6/30/2008</u>
<b>Food Services Department:</b>							
School Lunch Revolving	\$8,807.72	\$224,833.59	\$953,529.55	\$0.00	\$674,329.60	\$514,639.59	(\$1,798.33)
	<u>\$8,807.72</u>	<u>\$224,833.59</u>	<u>\$953,529.55</u>	<u>\$0.00</u>	<u>\$674,329.60</u>	<u>\$514,639.59</u>	<u>(\$1,798.33)</u>



**TOWN OF MARSHFIELD  
BALANCE SHEET  
June 30, 2008**

**CAPITAL PROJECTS FUND**

**ASSETS**

Cash	\$ 1,912,817.52
Due from Commonwealth of Massachusetts	55,810.12
Amount to be Provided for Payment of Debt	<u>2,842,000.00</u>
Total Assets	<b><u>\$ 4,810,627.64</u></b>

**LIABILITIES & FUND EQUITY**

Liabilities:	
Warrants Payable	\$ 79,767.62
Salary Payable	403.03
Bond Anticipation Notes Payable	<u>2,842,000.00</u>
Total Liabilities	2,922,170.65
Fund Equity:	
Reserved for Continuing Appropriations	<u>1,888,456.99</u>
Total Fund Equity	1,888,456.99
Total Liabilities and Fund Equity	<b><u>\$ 4,810,627.64</u></b>

**TOWN OF MARSHFIELD  
CAPITAL PROJECTS FUND  
REVENUES, EXPENDITURES AND CHANGES IN FUND EQUITY  
For the Year Ended June 30, 2008**

**Revenues:**

**Intergovernmental:**

Airport Projects	\$ 897,203.96
Sea Walls/Riprap Project	289,262.00
<b>Total Revenues</b>	<b>1,186,465.96</b>

**Expenditures:**

See Appropriation & Expenditure Schedule	3,122,785.36
<b>Total Expenditures</b>	<b>3,122,785.36</b>

**Revenues over (under) Expenditures** **(1,936,319.40)**

**Other Financing Sources (Uses):**

Proceeds from Temporary Loans	5,299,000.00
Proceeds from Permanent Bond Issue	-
Transfer in from General Fund	1,214.00
Payment of Temporary Loans	(2,457,000.00)

**Total Other Financing Sources (Uses)** **2,843,214.00**

**Revenues and Other Financing Sources over (under)  
Expenditures and Other Financing Uses** **906,894.60**

**Fund Equity at Beginning of Year** **981,562.39**

**Fund Equity at End of Year** **\$ 1,888,456.99**

**TOWN OF MARSHFIELD  
CAPITAL PROJECTS FUND  
APPROPRIATIONS & EXPENDITURES  
For the Year Ended June 30, 2008**

<u>Account Description</u>	<u>Balance 7/1/2007</u>	<u>Grant Receipts Federal (F) State (S)/Other (O)</u>	<u>Temporary Loan (T) Permanent Loan (P) Proceeds (Payments)</u>	<u>Expenditures</u>	<u>Transfers In (Out)</u>	<u>Balance 6/30/2008</u>
<b>Airport Commission:</b>						
SWPP 3-25-0030-12	20,996.50	172,358.45		193,355.97		(1.02)
Acquisition of 134 OCL 3-25-00	-	553,825.34		564,102.97		(10,277.63)
Pavement Cracks 3-25-0030-14	-	171,020.17		188,984.16		(17,963.99)
Feir 3-25-0030-15	-			3,000.00		(3,000.00)
<b>Total Airport Commission</b>	20,996.50	897,203.96	-	949,443.10	-	(31,242.64)
<b>Information Technology Department:</b>						
Art 7, STM 10/2006						
Software Upgrade	96,090.30			96,090.30		-
Art 4, ATM 4/2008						
Wide Area Network (WAN)			274,000.00	274,000.00		-
<b>Total Information Technology</b>	96,090.30	-	274,000.00	370,090.30	-	-
<b>Police Department:</b>						
Art 4, ATM 4/2006						
Roof Replacement	8,229.55			-	(8,030.72)	198.83
<b>Fire Department:</b>						
Art 4, ATM 4/2005						
Paramedic Unit	236.35			-		236.35
Art 4, ATM 4/2008						
Replace Ambulance Unit #3			178,000.00	178,000.00		-
<b>Fire Department Total</b>	236.35	-	178,000.00	178,000.00	-	236.35
<b>School Department:</b>						
Art 6 ATM 4/97						
Renovation and Addition	4,751.54			-		4,751.54
Art 2 ATM 4/98 & Art 14, ATM 4/2002:						
Furnace Brook & Martinson	13,160.17			-		13,160.17
Art 2 STM 10/2003						
Running Track	4,010.31			-	(3,400.00)	610.31

**TOWN OF MARSHFIELD  
CAPITAL PROJECTS FUND  
APPROPRIATIONS & EXPENDITURES  
For the Year Ended June 30, 2008**

<u>Account Description</u>	<u>Balance 7/1/2007</u>	<u>Grant Receipts Federal (F) State (S)/Other (O)</u>	<u>Temporary Loan (T) Permanent Loan (P) Proceeds (Payments)</u>	<u>Expenditures</u>	<u>Transfers In (Out)</u>	<u>Balance 6/30/2008</u>
Art 4 ATM 4/2004						
Air Quality DW, SR, GW	896.81			896.81		-
Flooring - DW, EW, GW, SR	200.00					200.00
Septic System Study	10,580.00			-	(10,580.00)	-
Window Replacement - SR	1,020.96			-	(1,020.00)	0.96
Art 4, ATM 4/2005						
Roof Replacement - SR	635.00			-		635.00
HVAC Replacement - GW	14,371.15			13,581.27		789.88
Art 4, ATM 4/2006						
Repair Exterior Masonry	36,717.00			-		36,717.00
Exterior Door Replacement	2,500.00			-		2,500.00
Art 4, ATM 4/2008						
Roof Replacement - Eames Way			500,000.00	309,590.48	15,000.00	205,409.52
<b>Education Total</b>	<b>88,842.94</b>	<b>-</b>	<b>500,000.00</b>	<b>324,068.56</b>	<b>-</b>	<b>264,774.38</b>
<b>Department of Public Works:</b>						
Art 5 ATM 4/95:						
Replace Floor Drains-H,F&P	6,823.89			-		6,823.89
Art 4 ATM 4/96						
Bridge Program	940.68			940.68		-
Art 4 ATM 4/2001:						
Seawalls	9,126.64			3,518.00		5,608.64
Art 4 ATM 4/2002:						
Rexhame Drainage	19,408.82			-		19,408.82
Art 4 ATM 4/2003						
EPA Stormwater Phase 2	14,499.38			524.00		13,975.38
Art 2 STM 10/2003						
Dredging Bass Creek	115,843.78			52,154.00		63,689.78
Art 4 ATM 4/2004						
Irrigation System Pop Warner	4,633.83			-		4,633.83
Soccer Field Repair HS	12,500.00			-		12,500.00
Brant Rock Traffic Improv	1,324.50			-		1,324.50
Seawalls & Riprap	19,284.64			2,046.25		17,238.39
Sidewalk Plow and Sweeper	9,231.87			5,665.00		3,566.87

**TOWN OF MARSHFIELD  
CAPITAL PROJECTS FUND  
APPROPRIATIONS & EXPENDITURES  
For the Year Ended June 30, 2008**

<u>Account Description</u>	<u>Balance 7/1/2007</u>	<u>Grant Receipts Federal (F) State (S)/Other (O)</u>	<u>Temporary Loan (T) Permanent Loan (P) Proceeds (Payments)</u>	<u>Expenditures</u>	<u>Transfers In (Out)</u>	<u>Balance 6/30/2008</u>
Art 4, ATM 4/2005						
Seawalls	37,923.99			3,466.50		34,457.49
Rt 139 Project Design	99,940.81			74,365.00		25,575.81
Skatepark ADA Compliance	119.65			-		119.65
Bridge Engineering Evaluation	34,960.00			2,409.32		32,550.68
Art 9, STM 4/2006						
Design Trunk Line on Telegraph Hill	50,411.92			16,207.68		34,204.24
Art 13, STM 4/2006						
Land Damages for Land Taking	59,115.22			50,325.51		8,789.71
Art 4, ATM 4/2006						
Seawalls / Riprap	11,426.35	289,262.00		234,810.61		65,877.74
Road Program	79,149.83			51,258.57		27,891.26
Narrows / Green Harbor Dredging	346.05			180.00		166.05
Chipper Replacement	675.00			-		675.00
Grade Non-Paved Roads	3,000.00			3,000.00		-
Art 4, ATM 4/2008						
Replace Cemetery Mower			67,000.00 T	65,782.66		1,217.34
Seawalls and Riprap			500,000.00 T	19,422.89		480,577.11
Rexhame/Fieldston Drainage			230,000.00 T	-		230,000.00
Telegraph Hill Drainage			360,000.00 T	178,825.73		181,174.27
Road Reconstruction			200,000.00 T	156,328.96		43,671.04
Art 5, ATM 10/2007						
Inner Harbor Dredging			275,000.00 T	15,486.74		259,513.26
<b>Department Public Works Total</b>	<b>590,686.85</b>	<b>289,262.00</b>	<b>1,632,000.00</b>	<b>936,718.10</b>	<b>-</b>	<b>1,575,230.75</b>
<b>Council on Aging:</b>						
Art 1 STM 4/2001:						
Senior Center	7,418.92			5,219.60		2,199.32

**TOWN OF MARSHFIELD  
CAPITAL PROJECTS FUND  
APPROPRIATIONS & EXPENDITURES  
For the Year Ended June 30, 2008**

<u>Account Description</u>	<u>Balance 7/1/2007</u>	<u>Grant Receipts Federal (F) State (S)/Other (O)</u>	<u>Temporary Loan (T) Permanent Loan (P) Proceeds (Payments)</u>		<u>Expenditures</u>	<u>Transfers In (Out)</u>	<u>Balance 6/30/2008</u>
<b>Library:</b>							
Art 4 ATM 4/2004							
Hvac Replacement	2,755.28					(2,755.28)	-
Art 18 STM 10/2007							
Roof Replacement			148,000.00	T	117,770.00	12,000.00	42,230.00
Art 16 STM 4/2008							
Roof Replacement			110,000.00	T	75,170.00		34,830.00
<b>Library Total</b>	2,755.28	-	258,000.00		192,940.00	9,244.72	77,060.00
<b>Recreation Commission:</b>							
Art 4 ATM 4/2004							
Coast Guard Renovation	166,305.70				166,305.70		-
<b>Capital Projects Fund-Total</b>	<b>\$ 981,562.39</b>	<b>\$ 1,186,465.96</b>	<b>\$ 2,842,000.00</b>		<b>\$ 3,122,785.36</b>	<b>\$ 1,214.00</b>	<b>\$ 1,888,456.99</b>

**TOWN OF MARSHFIELD  
BALANCE SHEET  
June 30, 2008**

**SEWER ENTERPRISE FUND**

**ASSETS**

<b>Cash</b>		\$ 4,988,535.21
<b>Receivables:</b>		
Sewer Charges:		
Levy of 2008	376,409.62	
Levy of 2007	(81.25)	
Sewer Liens Added to Taxes		
Levy of 2008	42,869.69	
<b>Total Receivables</b>		419,198.06
<b>Sewer Betterments:</b>		
Deferred Sewer Betterments	976.18	
Sewer Betterments - Apportioned & Committed Interest	19,390.04	
Unapportioned	3,952,523.42	
<b>Total Betterments</b>		3,972,889.64
<b>Grant Receivables:</b>		
Massachusetts Water Pollution Abatement Trust - State Revolving Fund:		2,365,065.48
<b>Amounts to be Provided for Retirement of Debt</b>		
Temporary Loans		628,000.00
Bonds Payable		5,864,291.16
<b>Total Assets</b>		<b>\$ 18,237,979.55</b>

**LIABILITIES & FUND EQUITY**

<b>Liabilities:</b>		
<b>Warrants payable</b>		\$ 97,593.12
<b>Salary Payable</b>		15,981.04
<b>Bond Anticipation Notes Payable</b>		628,000.00
<b>Bonds Payable:</b>		
Inside the Debt Limit - Sewer		5,864,291.16
<b>Deferred Revenue:</b>		
State - MWPAT - SRF		2,365,065.48
Sewer Betterments - Apportioned, Unapportioned & Deferred		3,972,889.64
<b>Total Liabilities</b>		12,943,820.44
<b>Fund Equity:</b>		
Reserve for Encumbrances	39,702.49	
Reserved for Continuing Appropriations	2,617,123.25	
Reserved for Expenditure	546,142.00	
Reserved for Future Debt Service	634,504.50	
Reserved for Rate Reduction - Sewer Rate Relief	46,018.00	
Retained Earnings	1,410,668.87	
BONDS AUTHORIZED (MEMORANDUM)	1,079,000.00	
BONDS AUTHORIZED AND UNISSUED (MEMORANDUM)	(1,079,000.00)	
<b>Total Fund Equity</b>		5,294,159.11
<b>Total Liabilities and Fund Equity</b>		<b>\$ 18,237,979.55</b>

**Town of Marshfield**  
**User Charges & Other Revenues - Budget VS. Actual**  
**Sewer Enterprise Fund - Cash Basis**  
**Fiscal Year 2008**

	<b>Fiscal 2008 <u>Budget</u></b>	<b>Actual to <u>Date</u></b>	<b>Budget Savings (<u>Deficiency</u>)</b>	<b><u>%</u></b>
<b>Sewer Receivables:</b>				
Sewer Rates 2008		\$1,865,208.05		
Sewer Rates 2007		102,754.20		
		<b>\$1,967,962.25</b>		
Sewer Liens 2008		185,675.57		
Sewer Liens 2007		10,477.47		
		<b>\$196,153.04</b>		
<b>Sewer Betterments:</b>				
Apportioned 2008		236,299.25		
Committed Interest 2008		81,490.28		
Apportioned 2007		6,627.36		
Committed Interest 2007		0.00		
Non-committed interest on unapportioned paid off		0.00		
Unapportioned Paid Off		62,983.88		
		<b><u>387,400.77</u></b>		
<b>Total User Charges</b>	<b>2,000,000.00</b>	<b>2,551,516.06</b>	<b>551,516.06</b>	<b>127.6%</b>
<b>Departmental Revenue:</b>				
Septic Vouchers		326,931.41		
Penalties & Interest		22,783.85		
Drain Layer License		405.00		
Other departmental income		<u>2,414.79</u>		
<b>Total Other</b>	<b>590,000.00</b>	<b>352,535.05</b>	<b>(237,464.95)</b>	<b>59.8%</b>
<b>Massachusetts Water Pollution Abatement Trust</b>				
	<b>362,864.52</b>	<b>362,864.52</b>	<b>0.00</b>	
<b>Sewer Rate Relief</b>	<b>25,000.00</b>	<b>20,947.00</b>	<b>(4,053.00)</b>	
<b>Interest Income</b>	<b><u>140,153.00</u></b>	<b><u>167,157.25</u></b>	<b><u>27,004.25</u></b>	<b>119.3%</b>
<b>Total Revenues</b>	<b><u>\$3,118,017.52</u></b>	<b><u>\$3,455,019.88</u></b>	<b><u>\$337,002.36</u></b>	<b>110.8%</b>



**TOWN OF MARSHFIELD  
SEWER ENTERPRISE FUND  
REVENUES, EXPENDITURES AND CHANGES IN RETAINED EARNINGS  
Year Ended June 30, 2008**

**Revenues:**

Sewer Charges	\$ 1,967,962.25
Sewer Liens added to Taxes	196,153.04
Sewer Betterments	387,400.77
Septic Vouchers	326,931.41
Other Departmental Revenue	25,603.64
Sewer Rate Relief	20,947.00
Investment Income	167,157.25
Mass Water Pollution Abatement Trust	<u>362,864.52</u>
<b>Total Revenues</b>	<b>3,455,019.88</b>

**Expenditures:**

Personnel Services	708,624.21
General Expenses	931,791.42
Special Articles	509,300.20
Debt Service	672,772.80
Debt Service - MWPAT	
Prior Year Encumbrances	<u>33,143.14</u>
<b>Total Expenditures</b>	<b>2,855,631.77</b>

**Revenues over (under) Expenditures** **599,388.11**

**Other Financing Sources (Uses):**

Proceeds from Temporary Notes Issued	628,000.00
Transfer out to General Fund (Overhead)	<u>(479,184.00)</u>
<b>Total Other Financing Sources(Uses)</b>	<b><u>148,816.00</u></b>

**Revenues and Other Financing Sources over (under)  
Expenditures and Other Financing Uses**

**748,204.11**

**Fund Balance at Beginning of Year**

**4,545,955.00**

**Fund Balance at End of Year**

**\$ 5,294,159.11**

**TOWN OF MARSHFIELD  
SEWER ENTERPRISE FUND  
APPROPRIATIONS AND EXPENDITURES  
For the Year Ended June 30, 2008**

**Temporary Loan (T)  
& Bond (B)**

<u>Account Description</u>	<u>Balance 7/1/2007</u>	<u>Appropriation</u>	<u>Proceeds (Payments)</u>	<u>Expenditures</u>	<u>Transfers In (Out)</u>	<u>Closed to Revenue</u>	<u>Balance 6/30/2008</u>
<b>Fiscal 2008 Budget:</b>							
Salaries & Wages		778,465.00		708,624.21		69,840.79	-
Contract Settlement		21,408.00			(21,408.00)		-
General Expenses		1,041,000.00		931,791.42	78,000.00	147,506.19	39,702.39
Emergency Reserve		100,000.00			(78,000.00)	22,000.00	-
Overhead		457,776.00			(457,776.00)		-
Debt Service		699,145.00		672,772.80		26,372.20	-
<b>Fiscal 2008 Budget - Total</b>		<b>\$ 3,097,794.00</b>	<b>\$ -</b>	<b>\$ 2,313,188.43</b>	<b>\$ (479,184.00)</b>	<b>\$ 265,719.18</b>	<b>\$ 39,702.39</b>
<b>Fiscal 2007 Budget Holdovers:</b>							
General Expenses	33,168.15			33,143.14		25.01	-
<b>Fiscal 2007 Budget - Total</b>	<b>\$ 33,168.15</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 33,143.14</b>	<b>\$ -</b>	<b>\$ 25.01</b>	<b>\$ -</b>
<b>Special Articles:</b>							
Art 5, 89 TM							
Sewer Outfall Pipe	25,892.21	(25,892.21)		-			-
Art 5, ATM 4/98:							
WWTP Office Modifications	33,030.00			-			33,030.00
Art 4, ATM 4/96							
Dechlorination Alternatives	20,316.06			-			20,316.06
Art 6, ATM 4/97							
Dechlorination Alternatives	1,237.53			-			1,237.53
Art 5, STM 10/26/98							
UV Disinfection & Modifications	2,400.01			-			2,400.01
Art 3, STM 10/98							
Sewer Outfall Pipe	29,307.58	(29,307.58)		-			-
Art 9, ATM 4/99							
Meadowview Sewer Extension	41,661.97			-			41,661.97
Art 1, STM 4/2000							
Sewer 2000 - Sewer							
Extension Project to Downtown	251,018.31		362,864.52	456,628.66			157,254.17
Art 11, ATM 4/2000							
Residuals Alternative Disposal	43,301.00			-			43,301.00

**TOWN OF MARSHFIELD  
SEWER ENTERPRISE FUND  
APPROPRIATIONS AND EXPENDITURES  
For the Year Ended June 30, 2008**

**Temporary Loan (T)  
& Bond (B)**

<u>Account Description</u>	<u>Balance 7/1/2007</u>	<u>Appropriation</u>	<u>Proceeds (Payments)</u>	<u>Expenditures</u>	<u>Transfers In (Out)</u>	<u>Closed to Revenue</u>	<u>Balance 6/30/2008</u>
Art 4, ATM 4/2001							
Generator	34,500.00			-			34,500.00
Art 4 ATM 4/2002							
Aeration Tank	532,000.00			21,885.00			510,115.00
Art 4 ATM 4/2003							
Operation Bldg Modifications	54,254.61			-			54,254.61
Master Plan Update	6,444.63			5,948.20			496.43
Art 4 ATM 4/2004							
Replace pumps WWTF	26,523.83	(26,523.83)		-			-
Vactor/Jet Truck	11,839.00	(11,839.00)		-			-
Emergency Planning	49,976.50			-			49,976.50
Art 4, ATM 4/2005							
WWTF Building Repairs	107,135.27		628,000.00 T	-			735,135.27
Intergrated Water Resource Management Plan	95,165.30			-			95,165.30
Art 4, ATM 4/2006							
Collection System Repairs, Stabilization & Maintenance	38,155.00			22,676.52			15,478.48
WWTF Influent Screen	285,000.00			-			285,000.00
WWTF Sludge Line Grinder	120,000.00			-			120,000.00
Replace Electrical Conduit	6,400.12	(6,400.12)		-			-
Art 4, ATM 4/2007							
Collection Systems & Pipe Repairs		220,000.00		2,161.82			217,838.18
Engineering/UV Disinfection System		100,000.00		-			100,000.00
Art 13, STM 4/2008							
Collection System Repairs		99,962.74		-			99,962.74
<b>Special Articles - Total</b>	<b>\$ 1,815,558.93</b>	<b>\$ 320,000.00</b>	<b>\$ 990,864.52</b>	<b>\$ 509,300.20</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,617,123.25</b>
<b>Sewer Enterprise Special Revenue Funds:</b>							
Insurance Recoveries	-						-
<b>Sewer Enterprise Grand Total</b>	<b>\$ 1,848,727.08</b>	<b>\$ 3,417,794.00</b>	<b>\$ 990,864.52</b>	<b>\$ 2,855,631.77</b>	<b>\$ (479,184.00)</b>	<b>\$ 265,744.19</b>	<b>\$ 2,656,825.64</b>

## TOWN OF MARSHFIELD

## BALANCE SHEET

June 30, 2008

## WATER ENTERPRISE FUND

ASSETS

Cash		\$	5,534,437.65
Receivables:			
Water Charges:			
Levy of 2008	585,925.79		
Levy of 2007	145.55		
Water Liens:			
Levy of 2008	45,817.64		
Levy of 2007	738.88		
Water Service Charges:			
Levy of 2008	6,712.43		
Water Service Liens:			
Levy of 2008	634.93		
Interest Liens:			
Levy of 2008	14,230.01		
Levy of 2007	88.70		
Demand Liens:			
Levy of 2008	680.00		
Levy of 2007	15.00		
<b>Total Receivables</b>			654,988.93
Water Betterments - Unapportioned			25,385.27
Amounts to be Provided for Retirement of Debt:			
Temporary Loans	-		
Permanent Debt	2,305,000.00		2,305,000.00
<b>Total Assets</b>		<b>\$</b>	<b>8,519,811.85</b>

LIABILITIES & FUND EQUITY

Liabilities:			
Warrants payable		\$	403,233.05
Salary payable			23,091.01
Bond Anticipation Notes Payable			-
Bonds Payable:			
Bonds Payable Outside the Debt Limit			2,305,000.00
Deferred Revenue:			
Water Betterments Unapportioned			25,385.27
<b>Total Liabilities</b>			<u>2,756,709.33</u>
Fund Equity:			
Reserve for Encumbrances	11,411.74		
Reserve for Continued Appropriations	1,635,471.79		
Reserve for Expenditure	900,411.00		
Reserved for Insurance Recoveries	-		
Reserved for Water Conservation	29,680.14		
Unreserved Retained Earnings	3,186,127.85		
BONDS AUTHORIZED (MEMORANDUM)	2,500,000.00		
BONDS AUTHORIZED AND UNISSUED (MEMORANDUM)	(2,500,000.00)		
<b>Total Fund Equity</b>			<u>5,763,102.52</u>
<b>Total Liabilities and Fund Equity</b>		<b>\$</b>	<b>8,519,811.85</b>

**Town of Marshfield**  
**User Charges & Other Revenues - Budget VS. Actual**  
**Water Enterprise Fund - Cash Basis**  
**Fiscal Year 2008**

	<b>Fiscal 2008 Budget</b>	<b>Actual to Date</b>	<b>Budget Savings (Deficiency)</b>	<b>%</b>
<b>Water Receivables:</b>				
Water Rates 2008		\$3,205,237.62		
Water Rates 2007		182,347.90		
		<b>\$3,387,585.52</b>		
Service Charges 2008		(7,120.57)		
Service Charges 2007		2,722.83		
		<b>(\$4,397.74)</b>		
Water Liens 2008		231,277.23		
Water Liens 2007		11,081.17		
		<b>\$242,358.40</b>		
Service Liens 2008		\$2,976.28		
Service Liens 2007		\$117.50		
		<b>\$3,093.78</b>		
Interest Liens 2008		59,171.79		
Interest Liens 2007		2,200.08		
		<b>\$61,371.87</b>		
Demand Liens 2008		3,319.71		
Demand Liens 2007		2,947.44		
		<b>\$6,267.15</b>		
<b>Water Betterments:</b>				
Apportioned 2008		2,236.80		
Committed Interest 2008		1,261.44		
Non-committed interest on unapportioned paid off		0.00		
Unapportioned Paid Off		0.00		
		<b>\$3,498.24</b>		
<b>Total User Charges</b>	<b>\$2,506,912.00</b>	<b>\$3,699,777.22</b>	<b>\$1,192,865.22</b>	<b>147.58%</b>
<b>Installation &amp; Frontage Fees</b>	<b>30,000.00</b>	<b>78,085.00</b>	<b>48,085.00</b>	<b>260.28%</b>
<b>Departmental Revenue:</b>				
Penalties & Interest		24,927.11		
Rental of Water Tank		21,284.21		
Other departmental revenue		12,526.48		
<b>Other departmental revenue</b>	<b>30,000.00</b>	<b>58,737.80</b>	<b>28,737.80</b>	<b>195.79%</b>
<b>State Reimbursement</b>		<b>0.00</b>	<b>0.00</b>	
<b>Interest income</b>	<b>150,000.00</b>	<b>203,283.83</b>	<b>53,283.83</b>	<b>135.52%</b>
<b>Total revenues</b>	<b>\$2,716,912.00</b>	<b>\$4,039,883.85</b>	<b>\$1,322,971.85</b>	<b>148.69%</b>

**WATER ENTERPRISE FUND**  
**REVENUES, EXPENDITURES AND CHANGES IN RETAINED EARNINGS**  
**For the Year Ended June 30, 2008**

**Revenues:**

Water Charges	\$ 3,387,585.52
Water Liens added to Taxes	242,358.40
Water Service	3,093.78
Penalties and Interest	24,927.11
Service, Interest and Demand Liens	63,241.28
Water Installation & Connection Fees	78,085.00
Water Conservation By-Law Fee	3,720.00
Rental of Water Tank	21,284.21
Other Departmental Revenue	462.82
Investment Income	203,283.83
Capital Project Deposits	12,063.66
Betterments	3,498.24
Insurance Recovery	-
<b>Total Revenues</b>	<b>4,043,603.85</b>

**Expenditures:**

Personnel Services	938,125.57
General Expenses	764,487.65
Prior Year Encumbrances	14,761.15
Other	2,267.64
Special Articles	1,656,795.86
Water Conservation By-Law Fee Program	14,675.00
Debt Service	415,147.50
<b>Total Expenditures</b>	<b>3,806,260.37</b>

**Revenues over (under) Expenditures** **237,343.48**

**Other Financing Sources (Uses):**

Proceeds from Temporary Loans	-
Proceeds from Permanent Bond Issue	-
Operating Transfers In	-
Payment of Temporary Loans	-
Transfer out to General Fund (Overhead)	(685,563.00)
<b>Total Other Financing Sources(Uses)</b>	<b>(685,563.00)</b>

**Revenues and Other Financing Sources over (under)**  
**Expenditures and Other Financing Uses** **(448,219.52)**

**Fund Balance at Beginning of Year** **6,211,322.04**

**Fund Balance at End of Year** **\$ 5,763,102.52**

**TOWN OF MARSHFIELD  
WATER ENTERPRISE FUND  
APPROPRIATIONS AND EXPENDITURES  
For the Year Ended June 30, 2008**

<u>Account Description</u>	<u>Balance 7/1/2007</u>	<u>Appropriation</u>	<u>Other Receipts</u>	<u>Temporary Loan (T) or Permanent Bond (B) Proceeds (Payments)</u>	<u>Expenditures</u>	<u>Transfers In (Out)</u>	<u>Closed to Revenue</u>	<u>Balance 6/30/2008</u>
<b>Fiscal 2008 Budget:</b>								
Salaries & Wages		1,003,952.00			938,125.57		65,826.43	-
Contract Settlement		27,609.00				(27,609.00)		-
General Expenses		858,200.00			764,487.65		82,300.61	11,411.74
Emergency Reserve		100,000.00					100,000.00	-
Overhead		657,954.00				(657,954.00)		-
Debt Service		494,658.00			415,147.50		79,510.50	-
<b>Fiscal 2008 Budget - Total</b>	<b>\$ -</b>	<b>\$ 3,142,373.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,117,760.72</b>	<b>\$ (685,563.00)</b>	<b>\$ 327,637.54</b>	<b>\$ 11,411.74</b>
<b>Fiscal 2007 Budget Holdovers:</b>								
Salaries & Wages	1,018.52				1,018.52			-
General Expenses	19,191.33				13,742.63		5,448.70	-
<b>Fiscal 2007 - Total</b>	<b>\$ 20,209.85</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 14,761.15</b>	<b>\$ -</b>	<b>\$ 5,448.70</b>	<b>\$ -</b>
<b>Special Articles:</b>								
Art 5, May 1990 TM								
Ferry Street Test	14,306.21				310.00			13,996.21
Art 28, 5/8/89 TM								
Conduct Aquifer Study	47,071.66				-			47,071.66
Art 5, ATM 4/98:								
MT Skirgo Well Station Repairs	6,189.48				6,189.48			-
Art 4, ATM 4/99:								
Mount Skigo Pump Station	42,695.00				38,584.73			4,110.27
Pudding Hill Tank Repair	6,766.20	(4,237.52)			-			2,528.68
Art 4, ATM 4/2000:								
Ferry Street Pump Station	124,867.47				64,856.24			60,011.23

**TOWN OF MARSHFIELD  
WATER ENTERPRISE FUND  
APPROPRIATIONS AND EXPENDITURES  
For the Year Ended June 30, 2008**

<u>Account Description</u>	<u>Balance 7/1/2007</u>	<u>Appropriation</u>	<u>Temporary Loan (T) or Permanent Bond (B)</u>		<u>Expenditures</u>	<u>Transfers In (Out)</u>	<u>Closed to Revenue</u>	<u>Balance 6/30/2008</u>
			<u>Other Receipts</u>	<u>Proceeds (Payments)</u>				
Article 4 ATM 4/2002								
Comm Meter Replacement	11,654.20				505.61			11,148.59
Beach St Water Main	81,358.24				-			81,358.24
Moraine Water Main	17,322.62	(6,254.00)			-			11,068.62
Summer Street Water Main	43,671.14				-			43,671.14
Well Cleaning & PS	23,854.69				23,854.69			-
Article 8 STM 4/2004								
Summer Street Water Main	145,025.00				-			145,025.00
Article 4 ATM 4/2004								
Water Tank Design	150,000.00				-			150,000.00
Water Main Upgrades	73,137.27				67,328.53			5,808.74
Summer Street Water Main	340,000.00				4,875.00			335,125.00
Well Cleaning & PS	34,276.22				30,353.87			3,922.35
Excavator & Trailer	33,000.00	(33,000.00)			-			-
Article 4 STM 4/2005								
Land Acquisition Costs	50,000.00				-			50,000.00
Article 3 STM 4/2005								
Sea Street Water Mains	35,270.74	(8,009.24)			27,268.04			(6.54)
Art 4, ATM 4/2005								
FB#1 Construct Pump Station	751.23				751.23			-
Pump Test Fairgrounds	55,961.39				6,607.30			49,354.09
Pickup Truck Replacement #73	2,180.00	(2,180.00)			-			-
Pickup Truck Replacement #11	852.53	(852.53)			-			-
Well Cleaning / Pump Station								
Rehab	36,000.00				-			36,000.00
Water Master Plan	50,000.00				-			50,000.00
Intergrated Water Resource								
Management Plan	93,796.34				-			93,796.34
Art 16, ATM 4/2005								
South River St Water Main	259,978.72				236,070.86			23,907.86
Art 4, STM 10/2005								
Unpaid Bills	5,474.32				1,596.83			3,877.49



**TOWN OF MARSHFIELD  
WATER ENTERPRISE FUND  
APPROPRIATIONS AND EXPENDITURES  
For the Year Ended June 30, 2008**

<b>Account Description</b>	<b>Balance 7/1/2007</b>	<b>Appropriation</b>	<b>Other Receipts</b>	<b>Temporary Loan (T) or Permanent Bond (B) Proceeds (Payments)</b>	<b>Expenditures</b>	<b>Transfers In (Out)</b>	<b>Closed to Revenue</b>	<b>Balance 6/30/2008</b>
Art 3, STM 4/2006								
Land Purchase for Drinking								
Water Resource Protection Off								
Ferry St	8,583.00				-			8,583.00
Art 4, ATM 4/2006								
Well Cleaning & Pump Rehab	69,510.17				7,343.09			62,167.08
Water Tank Design &								
Construction	250,559.53				545,677.62			(295,118.09)
Ferry St Pump Station								
Construction	150,000.00				231,800.00			(81,800.00)
Replace Utility Van	7,159.11	(7,159.11)			-			-
Art 17, STM 10/2006								
Open Space Land Purchase								
(Davis)	435.71				435.71			-
Art 15, ATM 4/2006								
Open Space Land Purchase								
(Daluz)	64,251.86				60,105.00			4,146.86
Art 6, STM 5/2007								
Residential Water Meters	145,000.00				49,114.48			95,885.52
Art 4, ATM 4/2007								
Well Cleaning/Station Rehab		38,000.00			13,033.68			24,966.32
Brook		150,000.00			-			150,000.00
Restore Mt. Skirgo Well Fields		25,000.00			2,013.01			22,986.99
Water Main Upgrades		120,000.00			-			120,000.00
Art 8, STM 10/2007								
Title Search		10,000.00			4,059.77			5,940.23
Art 8, STM 10/2007								
Land Acquisitions		240,000.00			234,061.09			5,938.91
Art 11, STM 4/2008								
Pond		125,000.00						125,000.00
Art 12, STM 4/2008								
Carolina Hill Water Tank		165,000.00						165,000.00
<b>Special Articles - Total</b>	<b>\$ 2,480,960.05</b>	<b>\$ 811,307.60</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,656,795.86</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,635,471.79</b>
<b>Water Enterprise Special Revenue Funds:</b>								
Insurance Recovery Less								
than \$ 20,000	-							-
Water Conservation By-Law								
Fee Program	40,635.14		3,720.00		14,675.00			29,680.14
<b>Water Enterprise SRF Total</b>	<b>\$ 40,635.14</b>	<b>\$ -</b>	<b>\$ 3,720.00</b>		<b>\$ 14,675.00</b>			<b>\$ 29,680.14</b>

TOWN OF MARSHFIELD  
WATER ENTERPRISE FUND  
APPROPRIATIONS AND EXPENDITURES  
For the Year Ended June 30, 2008

<u>Account Description</u>	<u>Balance</u> <u>7/1/2007</u>	<u>Appropriation</u>	<u>Other</u> <u>Receipts</u>	<u>Temporary Loan (T)</u> <u>or Permanent Bond (B)</u> <u>Proceeds</u> <u>(Payments)</u>	<u>Expenditures</u>	<u>Transfers</u> <u>In (Out)</u>	<u>Closed to</u> <u>Revenue</u>	<u>Balance</u> <u>6/30/2008</u>
Water Enterprise Fund								
Grand Total	\$ 2,541,805.04	\$ 3,953,680.60	\$ 3,720.00	\$ -	\$ 3,803,992.73	\$ (685,563.00)	\$ 333,086.24	\$ 1,676,563.67

**TOWN OF MARSHFIELD  
BALANCE SHEET  
June 30, 2008**

**SOLID WASTE ENTERPRISE FUND**

**ASSETS**

<b>Cash</b>		\$ 2,168,580.59
<b>Receivables:</b>		
Trash Charges:		
Levy of 2008	408,527.98	
Levy of 2007	172.14	
Trash Liens Added to Taxes:		
Levy of 2008	44,665.92	
Levy of 2007	182.50	
Pay-As-You-Throw Program	18,400.00	
<b>Total Receivables</b>		471,948.54
<b>Amounts to be Provided for Retirement of Debt</b>		30,000.00
<b>Total Assets</b>		<b><u>\$ 2,670,529.13</u></b>

**LIABILITIES & FUND EQUITY**

<b>Liabilities:</b>		
<b>Warrants payable</b>		\$ 191,367.06
<b>Salary payable</b>		10,024.98
<b>Deferred Revenue - PAYT</b>		18,400.00
<b>Bonds Payable:</b>		
Inside the Debt Limit	30,000.00	
Outside the Debt Limit	-	
<b>Total Bonds Payable</b>		30,000.00
<b>Total Liabilities</b>		249,792.04
<b>Fund Equity:</b>		
Reserve for Encumbrances	13,963.08	
Reserve for Continued Appropriations	301,783.77	
Reserved for Expenditure	452,529.00	
Reserved for Composting / Recycling Revolving	4,011.31	
Municipal Recycling Incentive Grant	1,660.23	
Retained Earnings	1,646,789.70	
<b>Total Fund Equity</b>		2,420,737.09
<b>Total Liabilities and Fund Equity</b>		<b><u>\$ 2,670,529.13</u></b>

**Town of Marshfield**  
**User Charges & Other Revenues - Budget to Actual**  
**Solid Waste Enterprise Fund - Cash Basis**  
**Fiscal 2008**

	<b><u>Fiscal 2008 Budget</u></b>	<b><u>Actual to Date</u></b>	<b><u>Budget Savings (Deficiency)</u></b>	<b><u>%</u></b>
<b>Current year billings:</b>				
2008 Rates	\$ -	2,069,066.09	2,069,066.09	
<b>Prior receivables:</b>				
2007 Rates		249,200.64		
2008 Liens		217,552.02		
2007 Liens		15,649.38		
<b>Prior year receivables</b>	<b><u>0.00</u></b>	<b><u>482,402.04</u></b>	<b><u>482,402.04</u></b>	
<b>Total user charges</b>	<b>2,892,159.00</b>	<b>2,551,468.13</b>	<b>(340,690.87)</b>	<b>88.22%</b>
<b>Departmental Receipts:</b>				
PAYT Bag Sales		312,200.00	312,200.00	
Commercial Passes		59,243.90	59,243.90	
Resident Permits		94,410.00	94,410.00	
Penalties & Interest		19,882.04	19,882.04	
White Goods		5,751.00	5,751.00	
Recycled Paper		34,159.83	34,159.83	
Leaf Bags		238.00	238.00	
Recycled Clothing		0.00	0.00	
Recycled Waste Oil		385.00	385.00	
Sale of Scrap		16,527.15	16,527.15	
Fines		50.00	50.00	
Other Departmental Revenue	<u>885,255.00</u>	<u>1,010.00</u>	<u>(884,245.00)</u>	
<b>Other depart revenue</b>	<b>885,255.00</b>	<b>543,856.92</b>	<b>(341,398.08)</b>	<b>61.44%</b>
<b>State Reimb/PAYT</b>	<b>36,407.00</b>	<b>36,406.50</b>	<b>(0.50)</b>	
<b>Interest income</b>	<b><u>75,000.00</u></b>	<b><u>62,749.27</u></b>	<b><u>(12,250.73)</u></b>	<b>83.67%</b>
<b>Total revenues</b>	<b><u>\$ 3,888,821.00</u></b>	<b><u>\$ 3,194,480.82</u></b>	<b><u>\$ (694,340.18)</u></b>	<b><u>82.15%</u></b>

**TOWN OF MARSHFIELD**  
**SOLID WASTE ENTERPRISE FUND**  
**REVENUES, EXPENDITURES AND CHANGES IN RETAINED EARNINGS**  
**For the Year Ended June 30, 2008**

**Revenues:**

Trash Charges	\$ 2,318,266.73
Trash Liens added to Taxes	233,201.40
Commercial Passes	59,243.90
Resident Permits	94,410.00
PAYT Bag Revenue	312,200.00
Penalties & Interest on Collection of Rates	19,882.04
Fines	50.00
White Goods	5,751.00
Sale of Recycled Paper	34,159.83
Sale of Leaf Bags	238.00
Sale of Recycled Oil	385.00
Sale of Scrap	16,527.15
State	36,406.50
Investment Income	62,749.27
Composting & Other	3,017.85
<b>Total Revenues</b>	<b><u>3,196,488.67</u></b>

**Expenditures:**

Personnel Services	436,298.79
General Expenses	2,278,732.46
Prior Year Holdovers	123,315.42
Recycling Incentive Grant	-
Municipal Recycling Incentive Grant	-
Special Articles	740.00
Debt Service	57,162.50
<b>Total Expenditures</b>	<b><u>2,896,249.17</u></b>

**Revenues over (under) Expenditures** **300,239.50**

**Other Financing Sources and Uses:**

Proceeds from Permanent Bond Issue	-
Operating Transfers In	-
Transfer out to General Fund (Overhead)	(326,458.00)
<b>Total Other Financing Sources/Uses</b>	<b><u>(326,458.00)</u></b>

**Revenues and Other Financing Sources over (under)**  
**Expenditures and Other Financing Uses** **(26,218.50)**

**Fund Equity at Beginning of Year** **2,446,955.59**

**Fund Equity at End of Year** **\$ 2,420,737.09**

**TOWN OF MARSHFIELD  
SOLID WASTE ENTERPRISE FUND  
APPROPRIATIONS AND EXPENDITURES  
For the Year Ended June 30, 2008**

<u>Account Description</u>	Temporary Loan (T) or Permanent Bond (B)								
	<u>Balance 7/1/2007</u>	<u>Appropriation</u>	<u>Other Receipts</u>	<u>Proceeds (Payments)</u>	<u>Expenditures</u>	<u>Transfers In (Out)</u>	<u>Closed to Revenue</u>	<u>Balance 6/30/2008</u>	
<b>Fiscal 2008 Budget:</b>									
Salaries & Wages		443,373.00			436,298.79		7,074.21	-	
Contract Settlement		12,193.00				(12,193.00)		-	
General Expenses		2,974,020.00			2,278,732.46		681,324.46	13,963.08	
Emergency Reserve		100,000.00					100,000.00	-	
Overhead		314,265.00				(314,265.00)		-	
Debt Service		57,163.00			57,162.50		0.50	-	
<b>Fiscal 2008 Budget - Total</b>	<b>\$ -</b>	<b>\$ 3,901,014.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,772,193.75</b>	<b>\$ (326,458.00)</b>	<b>\$ 788,399.17</b>	<b>\$ 13,963.08</b>	
<b>Fiscal 2007 Budget Holdovers:</b>									
General Expenses	124,804.19				122,727.57		2,076.62	-	
<b>Fiscal 2007 Budget - Total</b>	<b>\$ 124,804.19</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 122,727.57</b>	<b>\$ -</b>	<b>\$ 2,076.62</b>	<b>\$ -</b>	
<b>Special Articles:</b>									
Art 10 ATM 4/98									
Closure & Capping of Landfill	210,833.98				740.00			210,093.98	
Art 36, ATM 4/92									
Design & Engineering for capping & lining of landfill	34,415.78				-			34,415.78	
Art 4, ATM 4/96									
Paint/Oil Drop Off Center	11,353.05				-			11,353.05	
Art 6, ATM 4/97									
Fire Intrusion Alarm	10,000.00				-			10,000.00	
Art 4, ATM 4/2003									
Loader Replacement #163	35,920.96				-			35,920.96	
<b>Special Articles - Total</b>	<b>\$ 302,523.77</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 740.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 301,783.77</b>	
<b>Solid Waste Enterprise Special Revenue Funds:</b>									
Recycling / Composting Revolving	2,591.31		1,420.00					4,011.31	
Municipal Recycling Incentive Grant	1,660.23							1,660.23	
<b>Solid Waste Enterprise - SRF Total</b>	<b>\$ 4,251.54</b>	<b>\$ -</b>	<b>\$ 1,420.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,671.54</b>	
<b>Solid Waste Enterprise Grand Total</b>	<b>\$ 431,579.50</b>	<b>\$ 3,901,014.00</b>	<b>\$ 1,420.00</b>	<b>\$ -</b>	<b>\$ 2,895,661.32</b>	<b>\$ (326,458.00)</b>	<b>\$ 790,475.79</b>	<b>\$ 321,418.39</b>	

**TOWN OF MARSHFIELD**  
**TRUST FUNDS**  
**REVENUES, EXPENDITURES AND CHANGES IN FUND EQUITY**  
**For the Year Ended June 30, 2008**

<u>Fund Description</u>	<u>Balance 7/1/2007</u>	<u>Interest Income</u>	<u>Other Income</u>	<u>Expenditures</u>	<u>Transfers In (Out)</u>	<u>Balance 6/30/2008</u>
<b>Treasurer:</b>						
		Market Value Adjustment				
Cemetery Perpetual Care - Principal (Reflective of Market Value)	\$928,663.03	(\$25,244.43)	\$37,575.00	\$975.00		940,018.60
L S Richards Charity	\$2,000.00					2,000.00
L S Richards Medal	\$150.00					150.00
Albert Sprague- Library	\$174.68					174.68
JW Flavel- Cemetery	\$4.50					4.50
CC Langille- Cemetery	\$4.50					4.50
WM Weston- Cemetery	\$3.30					3.30
Sybil White Charity	\$300.00					300.00
Luther Little - Cemetery	\$1,000.00					1,000.00
Alfred Phillips- Cemetery	\$505.00					505.00
Plainville Cemetery	\$1,200.00					1,200.00
R Taylor Little - Cemetery	\$400.00					400.00
E L & S A Hall - Library	\$500.00					500.00
Doris Boylston Trust	\$1,080.00					1,080.00
Agnes Ellison Welfare	\$1,000.00					1,000.00
B. Feinberg Scholarship	\$1,500.00					1,500.00
<b>Total Non-Expendable</b>	<b>\$938,485.01</b>	<b>(\$25,244.43)</b>	<b>\$37,575.00</b>	<b>\$975.00</b>	<b>\$0.00</b>	<b>\$949,840.58</b>
<b>Treasurer:</b>						
400th Anniversary Expend in 2040	\$1,716.54	\$79.72				1,796.26
Tri Centenary Trust Expend in 2076	\$1,119.81	\$57.85				1,177.66
Kaplan Music Trust	\$6,202.26	\$244.08				\$6,446.34
Scholarship Fund	\$15,353.21	\$741.87	\$3,345.55			19,440.63
Education Fund	\$17,000.08	\$800.02				17,800.10
Stabilization Fund (Reflective of Market Value)	\$1,794,168.22	\$35,536.07			(\$1,200,000.00)	629,704.29
Law Enforcement Trust Fund	33,427.22		46,286.36	14,057.66		65,655.92
Sale of Lots	44,156.78		12,525.00			56,681.78
Cemetery Perpetual Care - Income	118,881.95	51,025.95		325.00	(35,000.00)	134,582.90
Medical Trust Fund	947.06	49.63				996.69
Workers Comp Trust - Police/Fire	29,312.87		5,179.31	4,731.01		29,761.17
<b>Sub-Total Treasurer</b>	<b>2,062,286.00</b>	<b>88,535.19</b>	<b>67,336.22</b>	<b>19,113.67</b>	<b>(1,235,000.00)</b>	<b>964,043.74</b>
<b>Conservation Commission:</b>						
Stone Conservation Trust	7,417.76	292.03				7,709.79
Helen Peterson Conservation	117,178.56	4,386.74		3,220.00		118,345.30
<b>Sub-Total Conservation</b>	<b>124,596.32</b>	<b>4,678.77</b>	<b>0.00</b>	<b>3,220.00</b>	<b>0.00</b>	<b>126,055.09</b>

**TOWN OF MARSHFIELD**  
**TRUST FUNDS**  
**REVENUES, EXPENDITURES AND CHANGES IN FUND EQUITY**  
**For the Year Ended June 30, 2008**

<b><u>Fund Description</u></b>	<b><u>Balance 7/1/2007</u></b>	<b><u>Interest Income</u></b>	<b><u>Other Income</u></b>	<b><u>Expenditures</u></b>	<b><u>Transfers In (Out)</u></b>	<b><u>Balance 6/30/2008</u></b>
<b>Historical Commission:</b>						
Historical Commission Trust	1,936.55	91.13				2,027.68
<b>Segregated Trust Funds:</b>						
Marshfield Public Library	5,426.32	215.63				5,641.95
Walton Hall Maternity	3,149.09	132.20				3,281.29
Walton Hall School	2,137.24	95.15				2,232.39
Helen Peterson Scholarship	131,353.23	\$4,806.04		2,500.00		133,659.27
L S Richards Charity	20,306.60	834.09				21,140.69
L S Richards Medal	2,415.56	110.82				2,526.38
Nathaniel Taylor Medal	1,442.96	72.54				1,515.50
Sybil White Charity	9,643.11	381.12				10,024.23
MFLD Worthy Poor	2,137.23	95.15				2,232.38
Martinez Family Trust - Library	755.42	44.51				799.93
Bradley Rogers - Library	3,608.08	149.01				3,757.09
Albert Sprague - Library	817.88	53.19				871.07
J W Flavel - Cemetery	356.45	30.26				386.71
C C Langille - Cemetery	636.04	40.55				676.59
W M Weston - Cemetery	28.70	18.00				46.70
Luther Little - Cemetery	4,398.31	214.61				4,612.92
Alfred Phillips - Cemetery	5,201.40	225.90				5,427.30
Plainville Cemetery	1,929.06	131.46				2,060.52
R Taylor Little - Cemetery	2,093.34	108.17				2,201.51
E L & S A Hall - Library	2,192.36	115.45				2,307.81
Margaret Mann - Library	1,021.90	54.27				1,076.17
Doris Boylston Flowers	809.61	46.50				856.11
Doris Boylston Trust	2,179.73	136.24				2,315.97
Agnes Ellison Welfare	7,549.28	330.05				7,879.33
B. Feinberg Scholarship	4,543.61	235.30		250.00		4,528.91
<b>Sub-Total Segregated</b>	<b>216,132.51</b>	<b>8,676.21</b>	<b>0.00</b>	<b>2,750.00</b>	<b>0.00</b>	<b>222,058.72</b>
<b>Total Expendable</b>	<b>\$2,404,951.38</b>	<b>\$101,981.30</b>	<b>\$67,336.22</b>	<b>\$25,083.67</b>	<b>(\$1,235,000.00)</b>	<b>\$1,314,185.23</b>
<b>Total Trust Funds</b>	<b>\$3,343,436.39</b>	<b>\$76,736.87</b>	<b>\$104,911.22</b>	<b>\$26,058.67</b>	<b>(\$1,235,000.00)</b>	<b>\$2,264,025.81</b>



**TOWN OF MARSHFIELD  
BALANCE SHEET  
June 30, 2008**

**AGENCY FUND**

**ASSETS**

Cash	\$ 602,525.75
	<u><u>\$ 602,525.75</u></u>

**LIABILITIES**

Warrants Payable	\$ 9,773.77
Salary Payable	16,842.96
Agency Payables:	
Anderson Drive Land Taking	3,499.98
Dipierro Land Taking	7,284.57
Deputy Collector Fees	(4,740.00)
Unclaimed Items & Tailings	6,293.71
Water Installation Deposits	6,000.00
Guarantee Deposits	497,007.24
Pudding Hill Tank Lease - Security Deposit	3,000.00
GAR Hall Rental - Security Deposit	241.00
Police Details	(89,305.08)
Fire Details	(211.56)
License to Carry Fees	6,537.50
Student Activity Funds	131,358.52
State Sales Tax Payable	(98.86)
Due to State for Marriage Fees	9,042.00
	<u><u>\$ 602,525.75</u></u>

**TOWN OF MARSHFIELD  
BALANCE SHEET  
June 30, 2008**

**GENERAL LONG TERM DEBT**

**ASSETS**

Amounts to be Provided for Retirement of Debt	\$27,906,194.10
	<b><u>\$ 27,906,194.10</u></b>

**LIABILITIES**

Bonds payable:

    Inside the Debt Limit:

Town Buildings	1,550,000.00
Departmental Equipment	625,000.00
Other	3,615,000.00
School - Other	1,825,000.00
Sewer	3,856,194.10

    Outside the Debt Limit:

School Buildings	16,435,000.00
	<b><u>27,906,194.10</u></b>

**FUND MEMO ACCOUNTS**

BONDS AUTHORIZED (MEMORANDUM)	3,220,000.00
BONDS AUTHORIZED AND UNISSUED (MEMORANDUM)	<u>(3,220,000.00)</u>

TOTAL LIABILITIES AND MEMO ACCOUNTS	<b><u>\$ 27,906,194.10</u></b>
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