

## **Capital Budget Committee Minutes**

*Date:* March 10, 2021

*Location:* Zoom Meeting ID: 840 5341 8868

*Time:* 7PM

*Members Present:* Jack Griffin, Dean Scribner, Bonnie McCarthy

*Attended by:* MCTV, Dave C., Town Administrator Mike Maresco, Town Treasurer Patrick Dello Russo

### **Meeting called to Order 6:59 PM**

*Agenda...*

1. MUNIS documents reviewed. Questions pertaining to acquisition of MUNIS Software were submitted to Town Administrator and Treasurer. Responses to questions were returned by Town and representative from Tyler Industries. Further discussion to be at public meeting on March 11<sup>th</sup>.
2. Jack Griffin brought questions to the Committee for discussion. What are the pros and cons of internal server? Discussion of both pros and cons. When does the 1<sup>st</sup> year of maintenance begin? Immediately after installation.
3. Review and discuss Enterprise Accounts. Consensus that 10% debt ratio is acceptable. Jack Griffin expressed avoiding adding to debt ratio to avoid Water and Sewer increase costs.
4. Committee discussed ideas for improvement of Zoom meetings if restrictions continue and more efficient in person meetings in the future.
5. Next scheduled Capital Budget Meeting scheduled for following evening, March 11, 2021 at 8:30PM after Tyler Industries presents at Public Hearing on MUNIS.

### **Meeting Adjourned at 7:46 PM**

Motion by Bonnie McCarthy, Seconded by Dean Scribner

passed unanimously