

**Town of Marshfield
Community Preservation Committee
Executive Session Meeting Minutes
August 11, 2021
ZOOM**

CPC Members in Attendance: Kevin Cantwell, Tim Russo, Meghan Enwright, Kerry Richardson, Bert O'Donnell, Mike Bilas, Denis Kelleher (7:08 pm)

Guests in Attendance: Karen O'Donnell

Executive Session opened at 7:01 pm.

Open Space Land Acquisition: Karen O'Donnell, representing the Open Space Committee, recommends the Town purchase 38 ± acres of marshland off Field Street from the CPC Undesignated Reserves Fund for the appraised value of \$50,000 plus \$33,000 in soft costs totaling \$83,000. This purchase will benefit the Town by increasing points in the Community Rating System (CRS), lowering flood insurance rates for all Marshfield properties located in the flood zone.

M Bilas questioned how many properties would be affected, and how much the rates would decrease. K Cantwell thought between 1200 – 1500 homes were in the flood zone. K O'Donnell said the discount would go from 15% to 20%, once the Town reapplies at next application opportunity.

K Richardson asked if the \$33K soft costs was a reasonable number. K O'Donnell replied that it was an estimate based on past acquisitions.

K Cantwell wanted to know if this offer had already been accepted. K O'Donnell said it had.

MOTION: M Bilas made a motion to recommend Town purchase 38 ± acres of marshland off Field Street. D Kelleher seconded. All in favor by Roll Call Vote: K Richardson – yes, M Enwright – yes, M Bilas – yes, B O'Donnell – yes, T Russo – yes, D Kelleher – yes, K Cantwell – yes.

Adjournment: **MOTION:** D Kelleher made a motion to end meeting at 7:13 pm. M Enwright seconded. All in favor by Roll Call Vote: K Cantwell – yes, D Kelleher – yes, K Richardson – yes, M Enwright – yes, B O'Donnell – yes, T Russo – yes, M Bilas – yes.

Executive Minutes Approved October 20, 2021