

REPORT OF THE TREASURER COLLECTOR  
July 1, 2011 through June 30, 2012

BALANCE IN TREASURY JULY 1, 2011 ----- \$30,941,044.47

Total Receipts for Fiscal Year 2012 ----- \$126,265,697.07

Paid on Selectmen's Warrants ----- (\$125,804,522.51)

BALANCE IN TREASURY JUNE 30, 2012 ----- \$31,402,219.03

Investment Income for all Funds ----- \$91,270.48

During Fiscal Year 2012 the Collector's Office processed the following payments, net of refunds, on the Fiscal 2012 levies:

Real Estate Taxes – Levy of 2012 ----- \$47,171,760.50

Community Preservation Act – Levy of 2012 ----- \$1,028,721.12

Personal Property Taxes – Levy of 2012 ----- \$794,527.11

Motor Vehicle Excise – Levy of 2012 ----- \$2,515,724.86

Boat Excise – Levy of 2012 ----- \$43,072.66

Utility Charges – Levy of 2012 ----- \$6,406,726.32

There were 58 new tax liens secured in fiscal year 2012. Over the course of the year, 78 liens were resolved resulting in \$545,371 in collections and 31 parcels becoming tax title possessions of the Town.

There was a seven year, \$2,557,000 general obligation bond issued in November 2011 at a net interest cost of 1.436%. A ten year, \$5,000,000 qualified energy conservation bond was issued on July 2, 2012 at a net interest cost of 3.03% with a 100% annual federal subsidy of the interest costs resulting in a \$990,000 savings over the life of the bond. A \$1,335,000 bond anticipation note was issued in November 2011 at a net interest cost of .80%, a 2 week note was issued in June 2012 for \$1,900,000 at a rate of 1.4% and a third note was issued in June 2012 for \$5,557,000 at a net interest cost of 0.40%.

I wish to thank the following dedicated members of the Treasurer-Collector's Office for their professionalism and support over the prior year; Beth Brown, Diane D'Allessandro, Ellen McGuinness, Carolyn McNeil and Terry Wening.

Respectfully Submitted,

Nancy Holt  
Treasurer Collector

**TOWN OF MARSHFIELD  
CHANGES IN ISSUED DEBT  
Year Ended June 30, 2012**

<b>Issuance/ Maturity</b>	<b>Purpose of Debt</b>	<b>Interest Rate</b>	<b>Outstanding July 1, 2011</b>	<b>Principal Issued</b>	<b>Principal Paid</b>	<b>Outstanding June 30, 2012</b>
<b>Inside Debt Limit by Year of Issuance:</b>						
<b>General Fund:</b>						
2000/2020	Sewer Outfall/UV Disinfection - MWPAT (40%)		368,000.00		36,000.00	332,000.00
2010/2021	Sewer Residuals Refunding (40%)	2.57%	273,620.00		29,808.00	243,812.00
2010/2021	Sewer 2000 - Extension (40%)	2.57%	97,720.00		10,648.00	87,072.00
2003/2023	Sewer 2000 MWPAT (40%)		2,032,490.85		144,067.59	1,888,423.26
2003/2013	Seawalls	2.35%	80,000.00		40,000.00	40,000.00
2003/2013	Senior Center	2.35%	620,000.00		310,000.00	310,000.00
2003/2013	School Alarms/Repairs (SW)	2.35%	190,000.00		95,000.00	95,000.00
2003/2013	Sewer WWTF Upgrades (40%)	2.35%	40,000.00		20,000.00	20,000.00
2005/2015	Replace Floor Drains - H/F/P	3.32%	40,000.00		10,000.00	30,000.00
2005/2014	Exterior Door Replacement - DW	3.32%	40,000.00		15,000.00	25,000.00
2005/2015	Resilient Flooring DW, EW, GW, SR	3.32%	40,000.00		10,000.00	30,000.00
2005/2015	Window Replacement - SR	3.32%	120,000.00		30,000.00	90,000.00
2005/2014	Rehab of Fire Station 2	3.32%	30,000.00		10,000.00	20,000.00
2005/2012	Library HVAC Upgrade	3.32%	5,000.00		5,000.00	0.00
2005/2015	Coast Guard Renovation	3.32%	240,000.00		60,000.00	180,000.00
2005/2015	Seawalls & Riprap	3.32%	300,000.00		75,000.00	225,000.00
2005/2015	Operations Building - Exterior Repairs (40%)	3.32%	32,000.00		8,000.00	24,000.00
2005/2015	Sewer 2000 - Extension (40%)	3.32%	80,000.00		20,000.00	60,000.00
2007/2017	School Roof - SRS	3.70%	120,000.00		20,000.00	100,000.00
2007/2017	School Roof - SRS	3.70%	115,000.00		20,000.00	95,000.00
2007/2017	School HVAC - GWS	3.70%	20,000.00		10,000.00	10,000.00
2007/2017	Highway Garage Repairs	3.70%	30,000.00		5,000.00	25,000.00
2007/2017	Police Station Roof	3.70%	30,000.00		5,000.00	25,000.00
2007/2015	Masonry Repair - schools	3.70%	20,000.00		5,000.00	15,000.00
2007/2016	Seawalls	3.70%	255,000.00		55,000.00	200,000.00
2007/2012	Financial Software	3.70%	20,000.00		20,000.00	0.00
2007/2017	Narrows Dredging	3.70%	75,000.00		15,000.00	60,000.00
2007/2013	Skatepark	3.70%	10,000.00		5,000.00	5,000.00
2007/2017	Eminent Domain Land Damages	3.70%	10,000.00		10,000.00	0.00
2007/2012	Land Acquisition/Drainage	3.70%	5,000.00		5,000.00	0.00
2009/2012	Ambulance	2.08%	55,000.00		55,000.00	0.00
2009/2012	Mower	2.08%	20,000.00		20,000.00	0.00
2009/2019	Fire Engine 3 Pumper	2.08%	300,000.00		40,000.00	260,000.00
2009/2014	Forest Fire Truck	2.08%	25,000.00		10,000.00	15,000.00
2009/2018	DPW Vehicle #160	2.08%	55,000.00		15,000.00	40,000.00
2009/2014	Menzi Muck Excavator	2.08%	35,000.00		15,000.00	20,000.00
2009/2014	DPW Vehicle #37	2.08%	15,000.00		5,000.00	10,000.00
2009/2014	DPW Vehicle #101	2.08%	85,000.00		20,000.00	65,000.00
2009/2014	Seawalls & Riprap	2.08%	370,000.00		65,000.00	305,000.00
2009/2014	Seawalls & Riprap	2.08%	200,000.00		25,000.00	175,000.00
2009/2017	Rexhame/Fieldston Drainage	2.08%	170,000.00		30,000.00	140,000.00
2009/2017	Telegraph Hill Drainage	2.08%	140,000.00		30,000.00	110,000.00
2009/2012	Road Reconstruction	2.08%	65,000.00		65,000.00	0.00
2009/2014	Road Reconstruction	2.08%	180,000.00		60,000.00	120,000.00
2009/2014	EWS School Roof	2.08%	240,000.00		30,000.00	210,000.00
2009/2014	Library Roof	2.08%	190,000.00		25,000.00	165,000.00
2009/2014	Highway Garage Repairs	2.08%	15,000.00		5,000.00	10,000.00
2009/2017	WAN Network	2.08%	200,000.00		35,000.00	165,000.00
2009/2014	Library Computers	2.08%	15,000.00		5,000.00	10,000.00
2009/2014	Wireless WAN	2.08%	160,000.00		20,000.00	140,000.00
2009/2018	Inner Harbor Dredging	2.08%	280,000.00		40,000.00	240,000.00
2009/2014	Feasibility Study-Ocean Bluff Fire St	2.08%	15,000.00		5,000.00	10,000.00
2010/2015	Seawalls Riprap	1.28%	80,000.00		20,000.00	60,000.00
2010/2015	Summer St Drainage	1.28%	80,000.00		20,000.00	60,000.00
2010/2015	Inner Harbor Dredging/Pier Repairs	1.28%	105,000.00		30,000.00	75,000.00
2010/2015	Inner Harbor Dredging/Pier Repairs	1.28%	185,000.00		50,000.00	135,000.00
2010/2015	GWS Modernization	1.28%	40,000.00		10,000.00	30,000.00
2010/2015	Library Design	1.28%	255,000.00		85,000.00	170,000.00
2011/2016	Truck #138/155 Replacement	1.69%	38,000.00		13,000.00	25,000.00
2011/2021	GWS Modernization	1.69%	175,000.00		20,000.00	155,000.00
2011/2016	Road Reconstruction	1.69%	250,000.00		50,000.00	200,000.00
2011/2016	Road Reconstruction	1.69%	150,000.00		30,000.00	120,000.00
2011/2016	Ventress Building AV	1.69%	62,000.00		17,000.00	45,000.00
2011/2016	VoIP Telephone-Schools	1.69%	220,000.00		45,000.00	175,000.00
2011/2016	Truck #114 Replacement	1.69%	65,000.00		15,000.00	50,000.00
2011/2016	FBMS Carpet Replacement	1.69%	38,000.00		13,000.00	25,000.00
2011/2016	Corrosion Control Engine 2&1, Quint	1.69%	72,000.00		17,000.00	55,000.00

**TOWN OF MARSHFIELD  
CHANGES IN ISSUED DEBT  
Year Ended June 30, 2012**

<b>Issuance/ Maturity</b>	<b>Purpose of Debt</b>	<b>Interest Rate</b>	<b>Outstanding July 1, 2011</b>	<b>Principal Issued</b>	<b>Principal Paid</b>	<b>Outstanding June 30, 2012</b>
<b>Inside Debt Limit by Year of Issuance:</b>						
<b>General Fund:</b>						
2011/2016	Bass Creek Dredging	1.69%	50,000.00		10,000.00	40,000.00
2011/2016	Plotter/Scanner	1.69%	27,000.00		7,000.00	20,000.00
2011/2021	Seawalls	1.69%	250,000.00		25,000.00	225,000.00
2011/2021	Seawalls-Constellation/Farragut Rds	1.69%	1,250,000.00		125,000.00	1,125,000.00
2011/2021	GWS Modernization	3.04%	875,000.00		90,000.00	785,000.00
2011/2021	Road Reconstruction	3.04%	100,000.00		10,000.00	90,000.00
2011/2015	Replace Ambulance	3.04%	185,000.00		50,000.00	135,000.00
2011/2015	Library Design	3.04%	106,000.00		31,000.00	75,000.00
2011/2021	Seawalls	3.04%	150,000.00		15,000.00	135,000.00
2011/2019	Seawalls	1.44%	0.00	1,350,000.00	0.00	1,350,000.00
2011/2017	PU #189, Ambul, Mtrcyc,Guns, Plymo Vents	1.44%	0.00	356,000.00	0.00	356,000.00
2011/2019	Communications Tower	1.44%	0.00	203,000.00	0.00	203,000.00
2011/2019	GWS Modernization	1.44%	0.00	90,000.00	0.00	90,000.00
			<b>12,976,830.85</b>	<b>1,999,000.00</b>	<b>2,521,523.59</b>	<b>12,454,307.26</b>
<b>Sewer Enterprise Fund:</b>						
2000/2020	Sewer Outfall/UV Disinfection - MWPAT (60%)		552,000.00		54,000.00	498,000.00
2010/2021	Sewer Residuals Refunding (60%)	2.57%	410,430.00		44,712.00	365,718.00
2010/2021	Sewer 2000 - Extension (60%)	2.57%	146,580.00		15,972.00	130,608.00
2003/2023	Sewer 2000 MWPAT (60%)		3,048,736.29		216,101.40	2,832,634.89
2003/2013	Sewer WWTF Upgrades (60%)	2.35%	60,000.00		30,000.00	30,000.00
2005/2015	Operations Building - Exterior Repairs (60%)	3.32%	48,000.00		12,000.00	36,000.00
2005/2015	Sewer 2000 - Extension (60%)	3.32%	120,000.00		30,000.00	90,000.00
2011/2018	Pump Station Upgrades	1.69%	70,000.00		10,000.00	60,000.00
2011/2021	Aeration System Upgrade	1.69%	250,000.00		25,000.00	225,000.00
2011/2016	Replace Effluent Pumps w/SCADA	3.04%	131,000.00		31,000.00	100,000.00
2011/2017	Main Lift Design	1.44%	0.00	58,000.00	0.00	58,000.00
			<b>4,836,746.29</b>	<b>58,000.00</b>	<b>468,785.40</b>	<b>4,425,960.89</b>
<b>School Lunch Fund:</b>						
2009/2014	Food Service Equipment	2.08%	40,000.00		5,000.00	35,000.00
			<b>40,000.00</b>	<b>0.00</b>	<b>5,000.00</b>	<b>35,000.00</b>
<b>Total Inside the Debt Limit</b>			<b><u>\$17,853,577.14</u></b>	<b><u>\$2,057,000.00</u></b>	<b><u>\$2,995,308.99</u></b>	<b><u>\$16,915,268.15</u></b>
<b>Outside the Debt Limit by Year of Issuance:</b>						
<b>General Fund:</b>						
2003/2013	FB/Mart School Renovation	2.35%	100,000.00		50,000.00	50,000.00
2010/2021	School Construction - Furnace Brook/Mart	2.57%	12,151,650.00		1,323,860.00	10,827,790.00
			<b>12,251,650.00</b>	<b>0.00</b>	<b>1,373,860.00</b>	<b>10,877,790.00</b>
<b>Water Enterprise Fund:</b>						
2005/2015	Water Mains - Summer St	3.32%	130,000.00		35,000.00	95,000.00
2007/2017	Church St Land Acquisition	3.70%	370,000.00		65,000.00	305,000.00
2007/2017	FB Pump Station #1 Const	3.70%	540,000.00		90,000.00	450,000.00
2007/2017	South River St Water Main	3.70%	360,000.00		60,000.00	300,000.00
2009/2024	Water Tank Const/Ferry St PS	2.00%	2,200,725.00		149,724.00	2,051,001.00
2011/2021	Pine Street Water Main	1.69%	300,000.00		30,000.00	270,000.00
2011/2016	Pudding Hill Water Tank Design	1.69%	139,000.00		34,000.00	105,000.00
2011/2016	Lime Storage Building Design	1.69%	25,000.00		5,000.00	20,000.00
2011/2021	Highland Street Water Main	1.69%	50,000.00		5,000.00	45,000.00
2011/2026	Metuxet Woods Land Acq	3.04%	2,150,000.00		145,000.00	2,005,000.00
2011/2026	Ferry St Land Acq	3.04%	228,000.00		18,000.00	210,000.00
2011/2021	Pine Street Water Main	3.04%	100,000.00		10,000.00	90,000.00
2011/2019	Highland Street Water Main	1.44%	0.00	500,000.00	0.00	500,000.00
			<b>6,592,725.00</b>	<b>500,000.00</b>	<b>646,724.00</b>	<b>6,446,001.00</b>
<b>Solid Waste Enterprise Fund:</b>						
			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Outside the Debt Limit</b>			<b><u>\$18,844,375.00</u></b>	<b><u>\$500,000.00</u></b>	<b><u>\$2,020,584.00</u></b>	<b><u>\$17,323,791.00</u></b>
<b>Total Debt - Inside &amp; Outside</b>			<b><u>\$36,697,952.14</u></b>	<b><u>\$2,557,000.00</u></b>	<b><u>\$5,015,892.99</u></b>	<b><u>\$34,239,059.15</u></b>

**TOWN OF MARSHFIELD, MASSACHUSETTS  
CHANGES IN AUTHORIZED DEBT  
FISCAL YEAR 2012**

<u>PURPOSE</u>	<u>AUTHORIZATION</u>	<u>BALANCE</u> <u>7/1/2011</u>	<u>ADDITIONS</u>	<u>RESCINDED</u> <u>/ PAY</u> <u>DOWNS</u>	<u>Permanent</u> <u>Bond Issue</u>	<u>BALANCE</u> <u>6/30/2012</u>
<b>General Fund:</b>						
Inner Harbor Dredging	Art 5, STM 10/2007	103,000				103,000
School Food Service Equip Replacemen	Art 4, ATM 04/2008	46,000				46,000
Governor Winslow School Modernization	Art 20, ATM 04/2008	1,300,000			90,000	1,210,000
Massasoit Ave Fire Station (2)	Art 6, STM 10/2009	200,000				200,000
Hurricane & Storm Damage Feas Study	Art 8, STM 10/2010	180,000		180,000		0
K-5 Mathematics Textbooks	Art 4, ATM 04/2011	400,000				400,000
High School Feasibility & Design	Art 2, STM 04/2011	2,520,000				2,520,000
Construction Harbormaster Building (3)	Art 4, ATM 04/2011	1,400,000				1,400,000
Replace Paramedic Ambulance 2005	Art 4, ATM 04/2011	193,000			\$193,000	0
Install Plymo Vent & Upgrades at Fire St	Art 4, ATM 04/2011	38,000			\$38,000	0
Replacement 40 caliber handguns	Art 4, ATM 04/2011	38,000			\$38,000	0
Replacement 1984/2004 motorcycles	Art 4, ATM 04/2011	51,000		5,000	\$46,000	0
Communication Tower - Carolina Hill	Art 4, ATM 04/2011	203,000			\$203,000	0
Seawalls and Riprap	Art 4, ATM 04/2011	150,000			\$150,000	0
Seawalls - Constellation to Rexhame	Art 6, STM 04/2011	1,200,000			\$1,200,000	0
Road Reconstruction	Art 4, ATM 04/2011	250,000				250,000
Replace PU Truck #189	Art 4, ATM 04/2011	41,000			\$41,000	0
ESCO	Art 3, ATM 04/2011	5,000,000				5,000,000
Airport Safety Imp/Bass Creek	Art 12, STM 10/2011	0	200,000			200,000
New High School (4)	Art 1, STM 11/2011	0	101,438,839			101,438,839
Protective Fire Equipment	Art 3, ATM 04/2012	0	35,000			35,000
Breathing Apparatus (Fire)	Art 3, ATM 04/2012	0	66,000			66,000
Police Communications Tower	Art 3, ATM 04/2012	0	403,000			403,000
DPW Bucket Truck	Art 3, ATM 04/2012	0	140,000			140,000
Dribeek Way Bridge Repairs	Art 3, ATM 04/2012	0	140,000			140,000
Seawalls & Riprap incl Hurricane Study	Art 3, ATM 04/2012	0	500,000			500,000
Replace DPW PU Trucks #31 & 68	Art 3, ATM 04/2012	0	90,000			90,000
Microsoft Office 2010 Upgrade	Art 3, ATM 04/2012	0	45,000			45,000
Workstation & Laptop Replmnt	Art 3, ATM 04/2012	0	29,000			29,000
South River Dredging	Art 3, ATM 04/2012	0	200,000			200,000
Harbor Plan	Art 3, ATM 04/2012	0	26,000			26,000
Facility Assessment	Art 3, ATM 04/2012	0	182,000			182,000
Replace Fire Car-1	Art 3, ATM 04/2012	0	39,000			39,000
Master Plan	Art 17, ATM 04/2012	0	113,000			113,000
Septic Loan Program	Art 20, ATM 04/2012	0	200,000			200,000
Massasoit Fire Stn Repl Plans & Bid Doc	Art 8, STM 04/2012	0	100,000			100,000
<b>Total General Fund</b>		<b><u>\$13,313,000</u></b>	<b><u>\$103,946,839</u></b>	<b><u>\$185,000</u></b>	<b><u>\$1,999,000</u></b>	<b><u>\$115,075,839</u></b>
<b>Sewer Enterprise Fund:</b>						
Main Lift Station Pump Design/Constr	Art 3, ATM 04/2010	58,000			58,000	0
Main Lift Station Construction	Art 9, STM 10/2011	0	1,250,000			1,250,000
Screenings & Grit Removal WWTF	Art 11, STM 04/2012	0	4,200,000			4,200,000
<b>Total Sewer Enterprise Fund</b>		<b><u>\$58,000</u></b>	<b><u>\$5,450,000</u></b>	<b><u>\$0</u></b>	<b><u>\$58,000</u></b>	<b><u>\$5,450,000</u></b>
<b>Water Enterprise Fund:</b>						
Pine St Water Main Replacement	Art 4, ATM 4/2009	600,000				600,000
Highland St Water Main Replacement	Art 3, ATM 04/2010	650,000			500,000	150,000
Pudding Hill Tank Construction	Art 4, ATM 04/2011	2,500,000		500,000		2,000,000
Farigrounds Pump Stn & Well	Art 3, ATM 04/2012	0	250,000			250,000
South River St Water Main	Art 3, ATM 04/2012	0	1,400,000			1,400,000
<b>Total Water Enterprise Fund</b>		<b><u>\$3,750,000</u></b>	<b><u>\$1,650,000</u></b>	<b><u>\$500,000</u></b>	<b><u>\$500,000</u></b>	<b><u>\$4,400,000</u></b>
<b>Solid Waste Enterprise Fund:</b>						
<b>Total Solid Waste Enterprise Fund</b>		<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>
<b>Total All Funds</b>		<b><u>\$17,121,000</u></b>	<b><u>\$111,046,839</u></b>	<b><u>\$685,000</u></b>	<b><u>\$2,557,000</u></b>	<b><u>\$124,925,839</u></b>