Proposed Debt Exclusion Fact Sheet



* What’s the Added Cost to the Tax Rate?
  + The cost to the Tax rate will be appx $0.50 per thousand.
* How does the Exclusion get paid for?
  + The Debt exclusion is paid for outside of proposition 2 and 1/2 and is removed from the tax roll after 30 years or the life of the loan.
* How does this impact the cost to the Water Enterprise
  + The water enterprise annual expense is going to be appx $237,000 annually for the life of the loan. This divided by the appx 10,600 meters will translate to a cost of $22.00 per meter per year.