

MARSHFIELD HOUSING OPPORTUNITY PURCHASE PROGRAM ROUND 11-B

The Marshfield Housing Partnership is accepting additional applications from qualified applicants for grants to assist them in purchasing an existing market rate home or condominium in Marshfield. A deed restriction will be recorded on each unit purchased with a grant to secure affordability in perpetuity.

MAXIMUM GRANT AMOUNTS

1 Bedroom \$80,000	2 Bedroom \$100,000	3, 4, and 5 Bedrooms \$120,000
-----------------------	------------------------	-----------------------------------

MAXIMUM HOUSE/CONDOMINIUM AMOUNTS

Bedrooms	Sale Price	Maximum Grant	Affordable Price After Grant
1 BR Condo	\$227,030	\$80,000	\$147,030
1 BR House	\$258,700	\$80,000	\$178,700
2 BR Condo	\$268,900	\$100,000	\$168,900
2 BR House	\$302,900	\$100,000	\$202,900
3 BR Condo	\$312,000	\$120,000	\$192,000
3 BR House	\$345,400	\$120,000	\$225,400
4 BR House	\$359,600	\$120,000	\$239,600
5 BR House	\$378,000	\$120,000	\$258,000

MAXIMUM ANNUAL HOUSEHOLD INCOME

EFFECTIVE MARCH 29, 2016

1 Person \$51,150	2 Person \$58,450	3 Person \$65,750	4 Person \$73,050	5 Person \$78,900	6 Person \$84,750	7 Person \$90,600	8 Person \$96,450	9 or more Please call
----------------------	----------------------	----------------------	----------------------	----------------------	----------------------	----------------------	----------------------	--------------------------

Subject to periodic change by the U. S. Department of Housing and Urban Development

Net family assets may not exceed \$75,000.

Households interested in applying should attend one of the two informational sessions being provided. Informational sessions will be held at the following locations:

Thursday, February 23, 2017, 7:00 PM: Hearing Room # 2, Marshfield Town Hall, 870 Moraine Street, Marshfield

Saturday, February 25, 2017, 10:00 AM: Hearing Room # 2, Marshfield Town Hall, 870 Moraine Street, Marshfield

A lottery will be held on Thursday, March 23, 2017 at 7:00 PM at the Marshfield Town Hall, Hearing Room # 2, to select grant recipients. Successful grant recipients are required to have at least one family member attend and complete a Homebuyer Education Workshop.

For additional information or to receive an application please contact either the Marshfield Housing Authority (781-834-4333) or the Marshfield Housing Coordinator: (781-834-1051). Applications are also available outside the Town Clerk's Office, Marshfield Town Hall.

All applications must be received and date stamped by the Marshfield Housing Authority no later than 12:00 PM (Noon) on Friday, March 10, 2017.

**Marshfield Housing Authority
12 Tea Rock Gardens
Marshfield, MA 02050**

The Marshfield Housing Partnership has an obligation to provide reasonable accommodations to applicants if they or any family member has a disability. If needed, language assistance is provided at no cost to the applicant.

MHOPP Funding was made possible by the Town's adoption of the Community Preservation Act

(Equal Housing Opportunity Logo)

MHOPP Round 11B Revised 01/02/17