



***Joint Hearing – Board of Selectmen and
Advisory Board
Budget Presentation***

Tuesday March 29, 2016



Fiscal Year 2017
Projected Revenue
July 1, 2016 to June 30, 2017



FY 2017 Revenue Sources

Estimated Tax Levy

	Recap	Estimated	\$	%
	FY 16	FY 17	Difference	Difference
Base Tax Levy	54,337,275	56,370,561	2,033,286	3.74%
Statutory 2.5% Increase	1,358,432	1,409,264	50,832	3.74%
New Growth	674,854	500,000	-174,854	-25.91%
Levy Limit	56,370,561	58,279,825	1,909,264	3.39%
Debt Exclusion	4,421,764	4,469,000	47,236	1.07%
Total Allowable Levy	60,792,325	62,748,825	1,956,500	3.22%
Total New Tax Levy Revenue = \$1,956,500				



FY 2017 Revenue Sources

Estimated State Aid

	Recap	Estimated	\$	%
	FY 16	FY 17	Difference	Difference
State Aid	16,536,855	16,748,321	211,466	1.28%
Less Offsets	67,434	60,990	6,444	
Total State Aid	16,604,289	16,809,311	217,910	1.31%

Total Additional State Aid = \$211,466



FY 2017 Revenue Sources

Estimated Local Receipts

FY 16	FY 17	Difference	Difference
5,848,632	6,338,000	489,368	8.37%
Total New Local Receipts \$489,368			



FY 2017 Revenue Sources

Estimated Other Revenue

- Free Cash
 - For the Third Year, Free cash is NOT being used as a funding source for the budget
 - Displays greater fiscal control (important to the Rating Agencies)
 - Allows for transfer to Stabilization Fund
 - Available in case of Emergency!!
- Enterprise Indirects Same in FY 17 as FY 16
- Bond Premiums applied debt service
- Dog Licenses; Cemetery Perpetual Care;
- Wetland Protection; Waterways



FY 2017 Revenue Sources

Estimated Other Revenue

OTHER REVENUE					
		Budgeted FY16	Estimated FY17		
MSBA Reimbursemen		1,112,854	1,112,854	0	
Use of Reserved Bond		528,348	367,198	(161,150)	
Waterways		30,000	30,000	0	
Wetland Protection		20,000	20,000	0	
Licensing & Keeping o		20,000	20,000	0	
Cemetery Perpetual C		20,000	20,000	0	
Enterprise Indirects		1,492,319	1,492,319	0	
Total Other Revenue		3,223,521	3,062,371	(161,150)	-5.26%



FY 2016 Fiscal Challenges - Ahead

* FREE CASH CERTIFIED !

* General Fund -	\$2,386,842
* Water -	\$1,368,185
* Waste Water -	\$ 492,514
* Solid Water -	\$ 631,617



Fiscal Year 2017
Proposed Expenses
July 1, 2016 to June 30, 2017



FY 2017 General Government

- * Human Resources included in Selectmen's Budget at \$75,000
- * Accounting Encumbrance Clerk - hours restored
- * Assessing Clerk - hours restored
- * Coll/Treas Clerk – hours restored plus 1 position added - fills one full time and one part-time position not filled in FY 13 *



FY 2017 General Government

- * IT Department Systems Analyst only – trial w/o IT Director
- * Town Clerk PT position restored 10 hours week
- * Building / (Zoning) Clerical Hours restored

GENERAL GOV'T BUDGET FY 16 \$2,211,580

FY 17 \$2,317,307

\$ 105,727 4.75%



FY 2017 Public Safety

- * Police Seeking 4 police Officers - 2 for full year and two for half year – Civil Service Processing

- * **2 police officers restored**

- * Fire Department fill two vacant positions and two retirement positions

- * **2 vacant positions filled**

- * Zoning Enforcement Position cut

- * **Public Safety**

- * FY 16 \$ 10,257,738

- FY 17 \$ 10,774,663

- \$516,925 5.0%**

- *



FY 2017 Education

* School Department Request	FY 16	44,137,939
	FY 17	46,481,545
Recommendation	FY 17	45,881,625

Requested increase of \$2,343,545 5 %

Recommended increase of \$1,743,686 4 %



FY 2017 Public Works

- * DPW - Truck Driver position filled/retirement
- * Maintenance
 - * Parts increased \$10,000 to \$25,000
 - * Tires increased \$25,000 to \$75,000
 - * Snow and Ice increase \$18,000 to \$418,000 (within appropriation adding Maintenance line)

* **Public Works** **FY 16 \$ 2,657,990**
 FY 17 \$ 2,721,126

\$ 69,534 2.37 %



FY 2017 Health & Human Services

- * Board of Health part time position restore \$14,218
- * Council on Aging seeking “new” Dishwasher \$17,000
- * **CUT Dishwasher \$17,000**
- * Veterans Benefits increase \$33,000 5.79%
- * **Health and Human Services FY 16 \$ 881,440**
FY 17 \$ 939,395
\$ 57 955 6.6 %



FY 2017 Library and Culture

- * Library – reducing part-time staff dollars and increasing hours for full-time staff (no impact on benefits) same number of employees in FY 16 and FY 17

- * **Library and Culture**

FY 16 \$ 716,771

FY 17 \$ 748,937

\$ 32,166

4.48 %



FY 2017 Fixed Costs slide one

		FY16	FY17	Advisory Bd.	TA Change	Percent
Department		Approp	Request	Recommends	from FY16	
Fixed Costs						
Reserve Fund		100,700	100,000	120,000	19,300	19.17%
Snow Removal						
	Personnel	105,000	107,100	107,100	2,100	2.00%
	Expenses	295,000	310,900	310,900	15,900	5.39%
Total		400,000	418,000	418,000	18,000	4.50%
Facilities						
	Personnel	165,431	165,551	165,551	120	0.07%
	Expenses	299,678	352,178	398,678	99,000	33.04%
Total		465,109	517,729	564,229	99,120	21.31%



FY 2017 Fixed Costs slide two

General Insurance	825,500	907,790	882,790		57,290	6.94%
Health & Life Insurance	5,549,962	6,359,456	6,359,456		809,494	14.59%
Unemployment Comp	125,000	125,000	100,000		-25,000	-20.00%
Medicare	713,287	748,951	748,951		35,664	5.00%
Retirement	5,135,671	5,451,747	5,451,747		316,076	6.15%
Audit/OPEB/Payroll	105,000	100,000	100,000		-5,000	-4.76%
Fixed Costs Total	13,420,229	14,728,673	14,745,173		1,324,944	9.87%



FY 2017 ENTERPRISE FUNDS

	FY16	FY17	Advisory Bd. Recommen ds	Dollar Change	Percent Change
Enterprise Funds	Approp	Request			
Waste Water					
Personnel and Expenses	1,957,888	2,109,205	2,109,287	151,399	7.73%
Transfer to GF	517,259	517,259	517,259	0	0.00%
Debt Service	825,414	796,646	796,646	-28,768	-3.49%
Total	3,300,561	3,423,110	3,423,192	122,631	3.72%
				0	
Water					
Personnel and Expenses	2,204,627	2,256,543	2,256,873	52,246	2.37%
Transfer to GF	691,046	691,046	691,046	0	0.00%
Debt Service	1,195,614	1,138,839	1,138,839	-56,775	-4.75%
Total	4,091,287	4,086,428	4,086,758	-4,529	-0.11%
				0	
Solid Waste					
Personnel and Expenses	2,851,572	3,153,464	3,153,794	302,222	10.60%
Transfer to GF	284,011	284,011	284,011	0	0.00%
Debt Service	0	0	0	0	
Total	3,135,583	3,437,475	3,437,805	302,222	9.64%



FY 2017 Debt

- * Currently paying General Fund Long-Term Debt Service on 97 projects and 3 Excluded School projects
- * Excluded debt is added to the tax levy in the amount of the debt (adjusted for any reimbursements or premium allocations)
- * ESCO debt interest is being reimbursed by the Federal Government at the rate of 92.7% due to ongoing sequestration
- * Debt service does not include key projects approved – debt not issued;
 - * Seawall loan, Library Plaza, remaining Fire Station, (Emergency) BAN conversions



FY 2017 Summary

- * Budget will be balanced, but need consensus on the Town/School allocation
- * Additional State Aid could be helpful
- * Facilities budget needs reviewed to be realistic – not there yet;
 - * Capital Building Assessment project and review significant – completion this spring



FY 2017 Budget Summary

* TOTAL REVENUE	\$ 88,839,338
* TOTAL REQUEST	\$ 88,839,338
SHORTFALL	\$0
	4.74%



FY 17 Capital Budget Brief

FY 2017 Capital Budget Requests			
	FY 17		
Schools	4,256,500		
Library	40,000		
IT	141,100		
Harbormaster	30,296		
Fire	803,000		
DPW			
	G/F 21,727,900		
Water		2,293,800	
Sewer		619,400	
Trash		292,400	
		3,205,600	
			24,933,500
COA	155,000		
BOS/H-Comm	1,740,000 *		
	27,153,796		



Thank you !

Annual Town Meeting

APRIL 25, 2016 MHS 7 PM