RE: Debt Management Policy

- This policy is to help set forth a path to a AAA bond rating.
- The proposed changes in this policy should redefine how we account for our current long term projects we have on the books as well as further clarify how we manage future projects
- This policy clarifies when we should use Alternate financing strategies compared to Market placed borrowing
- The proposed policy defines what is considered “excluded or self-supporting” with regard to debt service
- The Policy also clarifies the Treasurer will use CH. 44 §7 and §8 as well as §10 when planning for long term debt service

This is part of the path to a AAA rating

Patrick D. Dello Russo Jr.

Treasurer-Collector