



**Fiscal Year 2024
Town Administrator
Operational Budget
Michael A. Maresco**

APRIL 2023 TOWN MEETING
FISCAL YEAR 2024



BUDGETARY ACHIEVEMENTS OVERVIEW

- We have accomplished a great deal with this Budget, while we continue to combat COVID-19
- The FY 2024 Budget will provide \$1,624,629 in new revenue for the School Department, a 3.0% increase overall
- General Government has increased by 2.04% and we have maintained our work force, while repositioning resources to achieve this goal
- We continue to fund a full-time Assistant Planner and a full-time Assistant Conservation Agent
- We have accounted for COLAs and contracts in all divisions without using free cash
- We continue our cost share agreement with the Schools for the Human Resources Division
- We have recommended an increase to Public Safety of \$436,809 over FY2023 to continue to provide the best resources for the Police Department, Fire Department, and Ambulance
- We continue to fund CTG Ball Field accounts by approximately \$100,000 and have provided DPW with department flexibility to move overtime cost around their various divisions
- We have not reduced any senior or veteran services
- We continue to keep all municipal full-time and part-time positions funded at this time, all while managing increases in pension cost, healthcare cost, utility cost, and gas and diesel fuel cost



REVENUES EXPLANATION

- Revenues are again being recommended at a 2.54% overall increase, which we feel is achievable.
- The Select Board previously adopted a Budget Policy on 6-1-20 that no revenues should exceed 3%.
- The revenue recommendation before you accomplishes that directive
- Our other revenues were decreased by 0.01% or \$692.09 for our local receipts, due to the volatility of our economy.
- Our State Aid figures remain close to a 3% over all increase
- Debt Exclusions for Furnace Brook Middle School and Marshfield High School decreased by \$149,661 or 2.49%

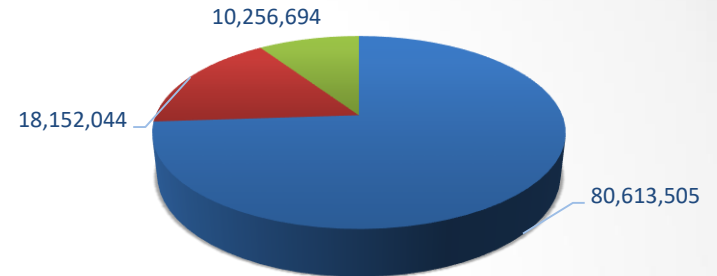
TOTAL REVENUE PROJECTION \$109,022,243



REVENUES

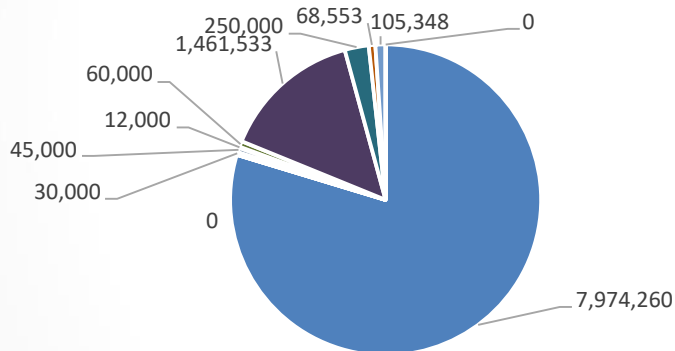
The charts on this slide identify total revenues on the right hand side and break out by type our other revenues to fund our municipal budget. Revenues increased 2.54% overall or \$2,702,018

Estimated FY24 Revenues



- Max Total Allowable Levy
- Total State Aid (Less Offsets)
- Total Other Revenue

Estimated FY24 Other Revenues



- Local Receipts
- Free Cash left over / Transfers From Articles
- Use of Reserved Bond Premium
- Wetland Protection
- Cemetery Perpetual Care
- solar panel
- coa gatra reimbursement
- Debt Reserve Transfer
- Pilot Payment PPA -New
- Waterways
- Licensing & Keeping of Dogs
- Enterprise Indirects
- coa state grant
- overlay reserve transfer



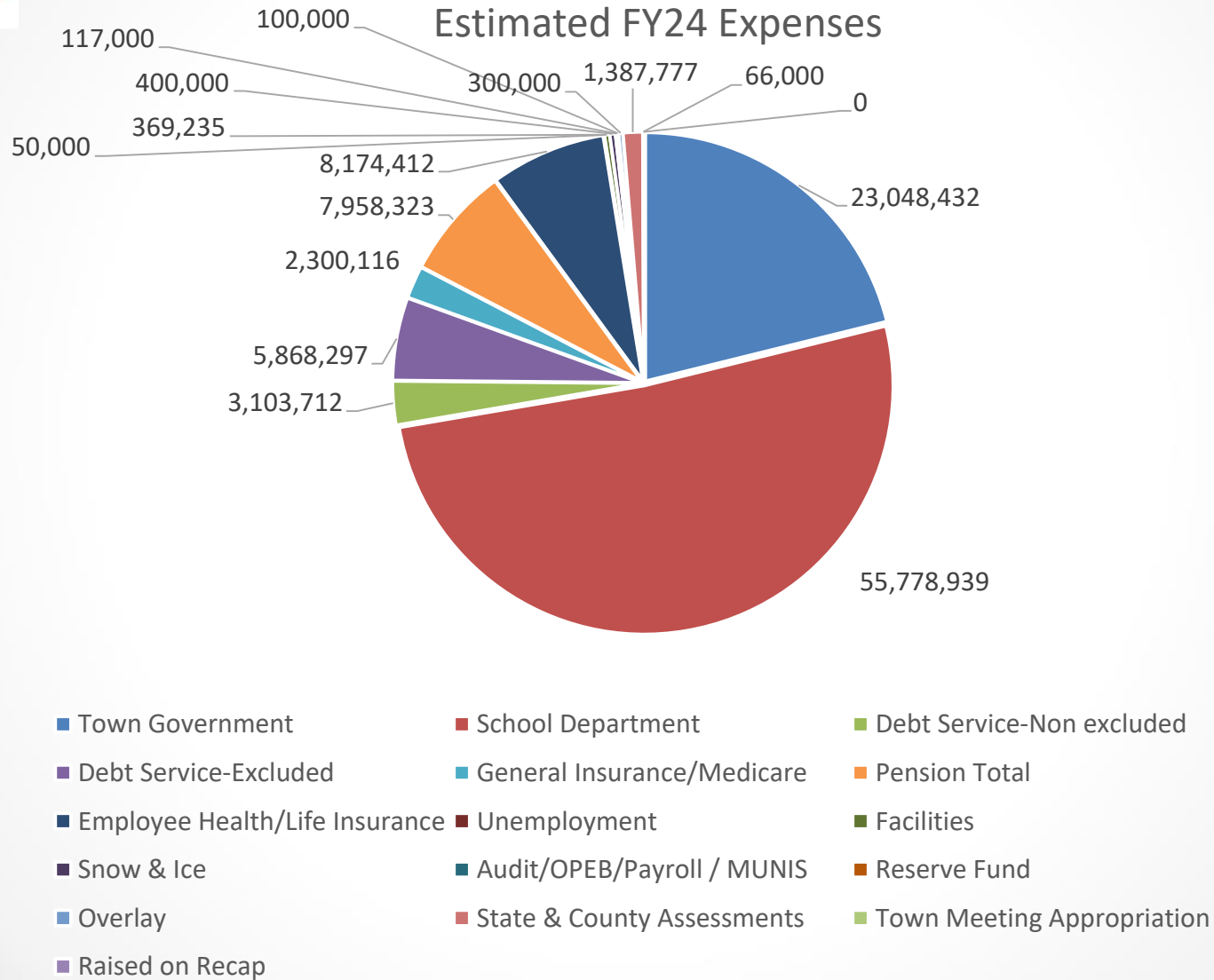
EXPENSE EXPLANATION

- The Town's Department Heads have put in requests only for what is truly needed to keep providing services to our Town during these challenging times while dealing with Covid 19, rising inflation, utility costs, fuel costs, pension costs, and healthcare costs.
- The Centralized Budget process we now have allows The Town Administrator and Select Board to have the flexibility to reposition resources, based on the needs presented during the budget hearings.
- The Town has overcome last year's challenges with the hiring of a new Town Accountant and New Treasurer Collector, and through it all there has been a wonderful collaboration between Department Heads and Staff!
- The Finance Team have met with all departments and reviewed the financial requests needed to achieve their goals. We have again, not had to implement any layoff's or furloughs as many of our neighbors have, thanks In large part to the support and recommendations of the Select Board.
- The following charts and department reviews will provide additional information

TOTAL EXPENSE PROJECTION \$109,022,243



EXPENSES





FIXED COSTS SUMMARY FY 2023

- The Finance Department, once again, was able to time the Debt Service structure to offset any increases, which saved the Budget \$423,550 this Fiscal Year.
- This prevented layoffs and maintained a total fixed cost increase of 1.06% over last years increase. It is always our objective to keep Fixed Costs level funded

STRATEGIC BUDGET FORECAST	Actual FY 2022	Apropriated FY 2023	Estimated FY 2024
Debt Service-Non excluded	4,084,744	3,377,601	3,103,712
Debt Service-Excluded	5,885,498	6,017,958	5,868,297
General Insurance/Medicare	2,211,660	2,309,747	2,300,116
Pension Total	6,956,438	7,507,920	7,958,323
Employee Health/Life Insurance	6,835,621	7,870,540	8,174,412
Unemployment	0	50,000	50,000
Facilities	492,907	357,373	369,235
Snow & Ice	771,628	400,000	400,000
Audit/OPEB/Payroll / MUNIS	103,704	117,000	117,000
Other Expense			
Reserve Fund	50,000	100,000	100,000
Overlay	300,000	300,000	300,000
State & County Assessments	1,166,201	1,401,168	1,387,777
Town Meeting Appropriation	5,000	66,000	66,000

Total Fixed Cost Projected Increase Over FY23 of \$319,565 or 1.06%



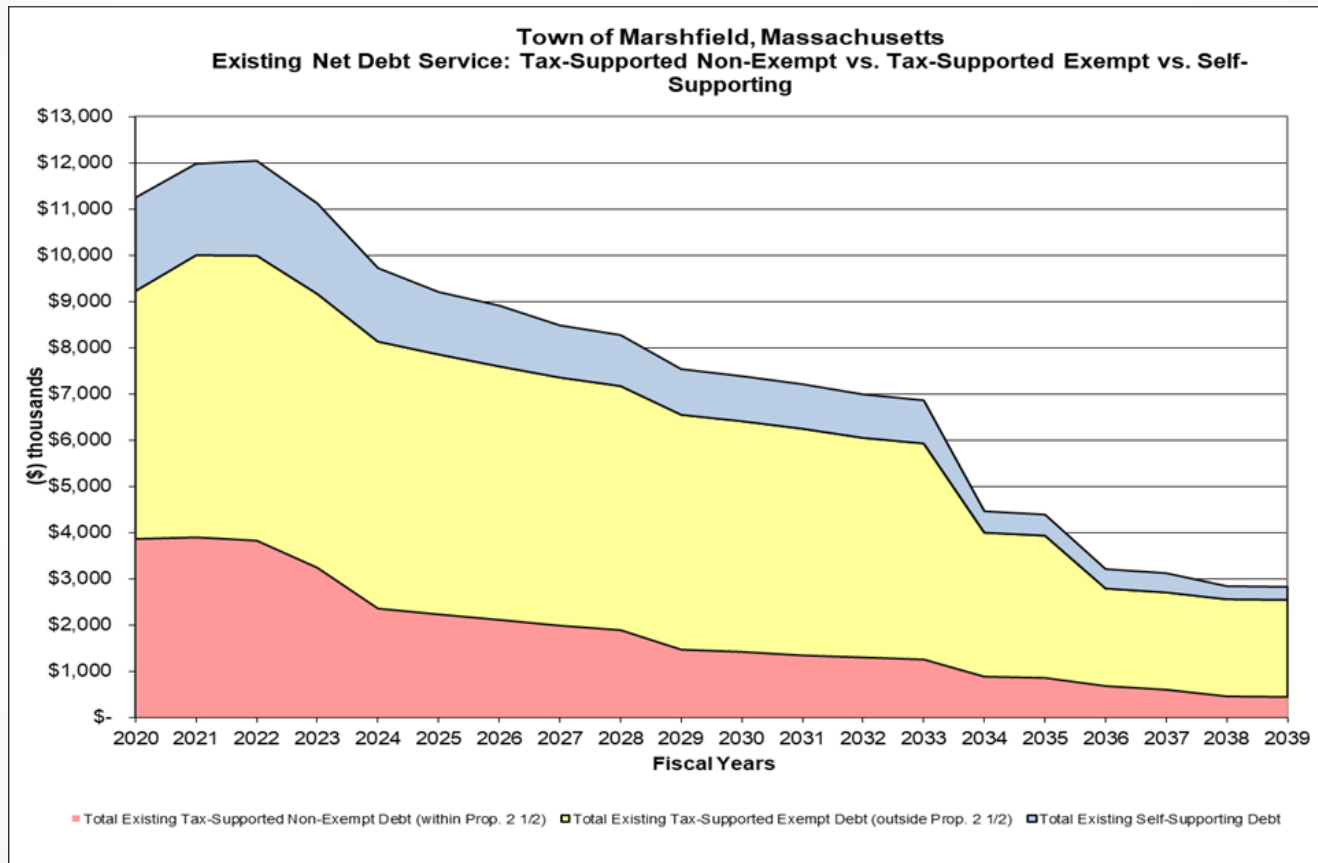
DEBT MANAGEMENT

- Capital funds appropriated by borrowing or any other financing source may not be used for operational expenditures in any capacity. The Town makes certain these funds are kept separate and only used for the project for which it was appropriated by Town Meeting
- The Finance Team with guidance from the Board has a policy that does not allow Inside Debt Costs to exceed 5% of our operating budget in total, nor Excluded Debt to exceed 10% of our operating budget in total. We have achieved both of those goals
- In total Debt Service has been reduced by \$423,550 all while bonding our capital projects (Debt Exclusion passed 11-19-20 for Police Station, DPW Facility, Senior Center addition, and seawalls)
- Our Debt Management, General Obligation Bonds (GOB) and market knowledge have assisted in saving jobs this year
- Because of our conservative plan of debt management and uniform annual payments, we have minimized our tax impact and will see the benefits of our conservative plan now and in the future.

Debt	700			
INSIDE DEBT		FIXED COST	FIXED COST	(273,889)
OUTSIDE DEBT		FIXED COST	FIXED COST	(149,661)
OTHER DEBT - Short Term		FIXED COST	FIXED COST	0
TOTAL DEBT		FIXED COST	FIXED COST	423,550



DEBT FY 2023 \$8,972,009



Total Inside Debt \$3,103,712 ...Total Excluded Debt \$5,868,297



FY 2024 General Government

- Total General Government Number is \$3,116,577, an increase of \$62,417 from FY23
- The General government:
 - continues to fund a full-time Assistant Planner by keeping an administrative clerk's position vacant temporarily as we manage costs through the Pandemic
 - has cut discretionary spending and IT costs due to the purchase of MUNIS
 - has built in 2% projected contractual increases to the salary line items for Union and By-law employees
- The Town began converting the financials to MUNIS on December 1, 2022. The conversion is running smoothly and we anticipate that it will continue to do so. Other modules will be converted on a stepped basis with a full conversion accomplished by the end of calendar year 2024.

Total \$3,116,577 or 2.04% increase



FY 2024 Public Safety

- The Town continues to promote and provide funding for its Public Safety Personnel including full funding for school resource officers at the High School, FBMS and Elementary Schools.
- The Town increased public safety by 3.25%.
- The Police and Fire returned appx. \$125K in FY22 by exceptional management of overtime and resources.
- ARPA Funds have been allocated to purchase (2) ambulances and (1) fire truck.
- The Fire Department utilized a grant to purchase an Off-Road Fire Truck.
- The Police and Fire Departments continue to receive support through the Capital Budget process to purchase safety equipment, police vehicles, and supplies!

Public Safety Increase of \$436,809 or 3.25%



FY 2024 Education

- The School Department will receive a full 3% increase on it's operational budget over FY 2023 for a total projected budget of \$55,778,939 or a 3.00% increase
- They have continued to do a fantastic job of combating the COVID-19 viruses while educating our students in the classroom
- We have received millions of dollars of support for the Schools from the Cares Act Funding
- The School and Town have worked to improve Wi-Fi expansion for all School and Town facilities
- Capital Budget funding and Free Cash have continued to assist the Schools in maintenance, security and Covid related issues



FY 2024 Public Works

- The Town continues to support our Public Works Departments to provide the best services to our citizens
- The Public Works Division will see a 1.03% increase overall for potential contractual increases due to Town vehicles being serviced by outside vendors during construction and the move to a new building at 965 Plain Street
- We have worked with the Superintendent of Public Works to reposition resources to provide additional funding for maintenance of the fleet
- We continue to support and maintain the Ball Field and Parks Account keeping our fields and play spaces in the best possible shape that our community and sports teams deserve
- Public Works also receives support for their capital needs through the Capital Budget process for General Fund and through retained earnings for Wastewater, Water, and Solid Waste.
- Solid Waste Curbside Funding has been level funded.

Total Commitment to General Fund Public Works \$3,109,744



HEALTH AND HUMAN SERVICES FY 2024

The Town has:

- continued to fund a full-time Assistant Veterans Service agent
- provided additional COA funding for goods and services allowing our senior population to be active in educational and social activities
- created a revolving fund for the Seaflower Café at the Senior Center
- increased funding for the Board of Health agents and continued to fund two (2) part-time Nurses to keep the Town healthy during the COVID-19 Pandemic

**Total Health and Human Services budget increased by
\$155,251 or 11.47%**



CULTURAL SERVICES

- The Library has taken on the task of keeping services open to allow the public to have access to Library Resources during the pandemic including a book drop off and pickup program, public Wi-Fi, and many cultural programs for students and the general public.
- The Library rug is being replaced during the winter of FY23
- The Town continues to support our Library and fund other cultural services, including clam flats, veteran memorials, and the Historic Commissions efforts
- These cultural services benefit us all!

Total Commitment to our Library and Cultural Services is \$909,112
Increase of \$53,438 or 6.25%



UTILITIES

- The Town of Marshfield is committed to going green with a very aggressive investment in PV, battery storage, charging stations, electric vehicles, LED lighting, and building enhancements
- The Town will be receiving additional energy credits with the most recent power purchase agreement as well as placing a solar array field on our capped landfill, PV on Municipal Buildings and carports in parking lots including Schools, Police, COA and DPW. We will be adding electric charging stations at the Police, COA, and DPW facilities to eliminate a single point failure and battery storage to hold PV
- The Town is moving forward with Aggregate Electric with approval from Massachusetts Department of Public Utilities
- We have invested in LED lighting for school buildings and the fire station, boiler replacements at Central Fire, and FBMS with Green Community grant funding
- The Utility budget covers all Town building costs for heat, electricity, and communications
- The current funding level is \$488,561, a 3.84% increase, with the expectation that this will be decreased by energy credit offsets



REVENUE

<u>FY 2023 OPERATING BUDGET</u>	Actual FY 2021	Actual FY 2022	FY 2023 Approp	FY 2024 Request	Advisory Board and Town Admin	Increase over FY23	Percent Increase
Base Tax Levy		67,548,102	70,082,292	72,434,349	72,434,349	\$ 2,352,057.30	3.36%
Statutory 2 1/2 Increase		1,688,703	1,752,057	1,810,859	1,810,859	\$ 58,801.43	3.36%
New Growth		700,000	600,000	500,000	500,000	\$ (100,000.00)	-16.67%
Levy Limit		69,936,804	72,434,349	74,745,208	74,745,208	\$ 2,310,858.74	3.19%
FB/Martinson & MHS Debt Exclusion and Town		6,178,109	6,017,958	5,868,297	5,868,297	\$ (149,661.00)	-2.49%
Max Total Allowable Levy	74,103,752	76,114,913	78,452,307	80,613,505	80,613,505	\$ 2,161,197.74	2.75%
State Aid	17,622,779	17,220,000	17,660,531	18,202,044	18,202,044 *	\$ 541,513.00	3.07%
Less Offsets		(50,000)	(50,000)	(50,000)	(50,000)	\$ -	0.00%
Total State Aid (Less Offsets)	17,622,779	17,170,000	17,610,531	18,152,044	18,152,044	\$ 541,513.00	3.07%
Local Receipts	9,132,455	7,578,000	7,742,000	7,974,260	7,974,260 *	\$ 232,260.00	3.00%
Debt Reserve Transfer	0	0	0	0	0	\$ -	0.00%
Free Cash left over / Transfers From Articles	1,003,000				0	\$ -	0.00%
Community Impact Fee	0		100,000	250,000	250,000	\$ 150,000.00	0.00%
Use of Reserved Bond Premium	203,952				0	\$ -	0.00%
Waterways	30,000	30,000	30,000	30,000	30,000	\$ -	0.00%
Wetland Protection	30,000	30,000	45,000	45,000	45,000	\$ -	0.00%
Licensing & Keeping of Dogs	25,000	25,000	12,000	12,000	12,000	\$ -	0.00%
Cemetery Perpetual Care	60,000	60,000	60,000	60,000	60,000	\$ -	0.00%
Enterprise Indirects	1,430,727	1,496,207	1,496,207	1,461,533	1,461,533 *	\$ (34,673.88)	-2.32%
solar panel	400,000	400,000	450,000	250,000	250,000	\$ (200,000.00)	-44.44%
coa state grant	68,393	67,190	67,874	68,553	68,553	\$ 678.74	1.00%
coa gatra reimbursement	103,273	103,273	104,305	105,348	105,348	\$ 1,043.05	1.00%
overlay reserve transfer		100,000	150,000	0	0	\$ (150,000.00)	
Total Other Revenue	12,486,800	9,889,669	10,257,386	10,256,694	10,256,694	\$ (692.09)	-0.01%
Total Revenue	104,213,331	103,174,582	106,320,225	109,022,243	109,022,243	\$ 2,702,018.65	2.54%



EXPENSE

Expenses	Actual FY 2021	Actual FY 2022	FY 2023 Approp	FY 2024 Request	Advisory Board and Town Admin	Increase over FY23	Percent Increase
Town Government							
X General Government	3,683,437	3,077,984	3,054,159	3,116,577	3,116,577	\$ 62,417.72	2.04%
X Public Safety	12,403,563	13,521,937	13,447,986	13,884,795	13,884,795	\$ 436,809.00	3.25%
X Public Works	2,693,091	3,103,795	3,077,902	3,109,744	3,109,744	\$ 31,842.00	1.03%
X Health and Human Services	1,030,730	1,135,128	1,353,392	1,508,643	1,508,643	\$ 155,251.00	11.47%
X Cultural Services	748,622	791,396	855,674	909,112	909,112	\$ 53,438.38	6.25%
Unclassified	42,617	31,634	31,000	31,000	31,000	\$ -	0.00%
Utilities	511,494	533,906	470,494	488,561	488,561	\$ 18,067.00	3.84%
Totals	21,113,553	22,195,780	22,290,607	23,048,432	23,048,432	\$ 757,825.10	3.40%
School Department	51,400,000	52,577,000	54,154,310	55,778,939	55,778,939	* \$ 1,624,629.00	3.00%
Debt Service-Non excluded	4,031,115	4,084,744	3,377,601	3,103,712	3,103,712	\$ (273,889.00)	-8.11%
Debt Service-Excluded	6,354,615	5,885,498	6,017,958	5,868,297	5,868,297	\$ (149,661.00)	-2.49%
General Insurance/Medicare	2,131,404	2,211,660	2,309,747	2,300,116	2,300,116	\$ (9,631.00)	-0.42%
Pension Total	6,507,532	6,956,438	7,507,920	7,958,323	7,958,323	\$ 450,403.00	6.00%
Employee Health/Life Insurance	6,545,287	6,835,621	7,870,540	8,174,412	8,174,412	\$ 303,872.00	3.86%
Unemployment	0	0	50,000	50,000	50,000	* \$ -	0.00%
Facilities	363,141	492,907	357,373	369,235	369,235	\$ 11,862.00	3.32%
Snow & Ice	484,489	771,628	400,000	400,000	400,000	\$ -	0.00%
Audit/OPEB/Payroll / MUNIS	168,422	103,704	117,000	117,000	117,000	* \$ -	0.00%
Other Expense						\$ -	
Reserve Fund	50,000	50,000	100,000	100,000	100,000	\$ -	0.00%
Overlay	150,000	300,000	300,000	300,000	300,000	\$ -	0.00%
State & County Assessments	1,058,884	1,166,201	1,401,168	1,387,777	1,387,777	\$ (13,390.70)	-0.96%
Town Meeting Appropriation	5,000	5,000	66,000	66,000	66,000	\$ -	0.00%
Raised on Recap	0	0	0	0	0	\$ -	
	100,363,442	103,636,181	106,320,224	109,022,243	109,022,243	\$ 2,702,019.40	2.54%
Revenue-Expense Surplus/(Deficit)	3,849,889	(461,598)	1	(0)	(0)		



CLOSING SUMMARY

- The FY2024 Budget as presented is balanced
- The tax rate went down to \$11.32 per thousand
- The Schools received a 3% increase of their FY24 Budget
- The School Resources Officers will continue to be funded by our grant (SROs at the MHS, FBMS and the elementary schools) and with community impact fees
- The General Government Budget has increased by 2.04%
- The Town Hall elevator is creating better access for our citizens who struggle with mobility issues
- We continue to fund two part-time nurses for the Board of Health
- We are continuing to fund a full-time Assistant Planner and Assistant Conservation Agent to manage the very large case load demands of those departments
- We have funded COLAs and contracts without Free Cash usage
- We continue to cost share with the Schools for Human Resources
- We have increased public safety funding by \$436,809 for Fire and Police
- We continue funding CTG Ball Field accounts and have provided the DPW with flexibility to manage overtime costs
- No layoffs or furloughs in FY21, FY22, FY23 or FY24
- FY24 budget will fund Robert Egan to serve as the Town's Weights and Measures Consultant



CLOSING SUMMARY

- The new DPW building capital project is underway. The new Police Station was substantially completed by April 2022 and our seawalls have been completed with another new section being completed in Brant Rock. I am happy to report that to date we have saved the taxpayers \$13.7 million dollars due to favorable interest rates and the use of \$1.2 million in bond premium funds for these projects
- We will continue to look for ways to reduce costs on these projects as we move forward
- The DPW is investing in repairs and upgrades in our water and sewer infrastructure with \$4 million in ARPA Funding
- The Dog Park has received approval from the Stanton Foundation for \$250k in funding. Dog Park construction begins in December of 2022 with anticipated completion in early Summer of 2023
- We continue to support our Covid Drive-thru Clinic at the Fairgrounds with reimbursements from insurance carriers, MEMA and FEMA if needed. To date we have given out over 94,355 vaccines; with a variety of Covid 19 (93,549 vaccines) and Flu Vaccines (806 vaccines)
- Modernization of Town Hall is underway with appropriation of Senior Center Capital Funds for six (6) new bathrooms, a new chamber, and repositioning of departments. These improvements were funded with no additional cost to Taxpayers
- Finally, we continue to make up ground on the maintenance of our public buildings, thanks to the great work of our Facilities Department and the support by Town Meeting, for the funding from Free Cash



FY 2023 Budget

THANK YOU !