



TOWN OF MARSHFIELD FINANCIAL OFFICIALS
870 MORaine STREET
MARSHFIELD MA 02050

RE: To update Town's OPEB POLICY

- The purpose of this update is to further refine our efforts to invest the Town's other Post employment benefit trust (OPEB) with our new investment team
- The new policy will require the Treasurer to work within the Constraints of Mass General Law 203C which is investing trust funds in the financial market place.
- The end goal is to have a fund that will pay off at a higher rate of return 30 years from now, therefore allowing us to have a more aggressive approach that pays off in longer term projections.
- This policy sets forth a guideline that declares we do not over react to market volatility.

These four items will help improve the overall position of our OPEB trust account we may want to consider directing a funding source to this at some point in the near future to improve our Bond rating

Patrick D. Dello Russo Jr.

Treasurer-Collector